

BBH Select Mid Cap ETF

BROWN 
BROTHERS
HARRIMAN

Fact Sheet | June 2026

Fund Details (As of 06/30/2026)

Ticker	BBHM
Listing Exchange	NYSE Arca
CUSIP	05528C667
Inception Date ¹	05/24/2021

¹ The inception date is of the predecessor mutual fund.

Fund Facts (As of 06/30/2026)

Number of Securities Held	27
Price / Intrinsic Value (P/IV)	90%
Average Market Cap (Bil)	\$29.7
Turnover	27.8%

Excludes cash equivalents.

Top 10 Holdings (As of 06/30/2026)

Entegris Inc	6.4%
Watsco Inc	5.4%
Arista Networks Inc	5.1%
West Pharmaceutical Services Inc	4.9%
Keysight Technologies Inc	4.9%
Wyndham Hotels & Resorts Inc	4.4%
Advanced Drainage Systems Inc	4.4%
ITT Inc	4.3%
CBRE Group Inc	4.2%
HEICO Corp	4.1%
Total	48.1%

% of total investments, subject to change.

Market Sector Breakdown (As of 06/30/2026)

Industrials	38.5%
Information Technology	21.0%
Financials	9.7%
Materials	6.8%
Consumer Staples	6.7%
Health Care	5.0%
Consumer Discretionary	4.5%
Real Estate	4.2%
Communication Services	3.7%
Energy	0.0%
Utilities	0.0%

% of total investments, subject to change.

Fund Manager



Timothy F. Harris
Managing Director, Portfolio
Manager

Approach

Our bottom-up investment process emphasizes deep due diligence with a focus on high-quality businesses that demonstrate superior business quality, strong management execution, attractive financial returns, and growth potential.

Risk Controls

As the ETF seeks long-term growth of capital, we aim to create a margin of safety and reduce the likelihood of permanent loss of capital by investing with a value-oriented mindset at a discount to our estimate of intrinsic value.

Investment Criteria

The ETF is a 20 to 30 stock portfolio that invests with a 3-to-5-year time horizon. We identify companies better positioned to withstand periods of economic and financial weakness to achieve strong absolute and relative returns over various market cycles.

Performance (%)

As of 06/30/2026	1 Mo.	3 Mo.	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Inception (Annualized)	Performance Inception
BBH Select Mid Cap ETF NAV	5.55	9.69	7.37	2.26	6.77	3.50	—	3.89	05/24/2021
Russell Mid Cap	3.11	13.83	15.30	21.63	16.51	8.50	—	8.83	
BBH Select Mid Cap ETF Market Price	5.25	9.65	7.12	—	—	—	—	8.07	11/17/2025
Russell Mid Cap	3.11	13.83	15.30	—	—	—	—	17.82	

Total Annual Fund Operating Expenses (%): 0.81.

Returns of less than one year are not annualized.

All performance is net of fees.

Sources: BBH & Co. and Russell

Prior to the close of business on 11/14/25, the ETF operated as an open-end mutual fund (the "Predecessor Fund"). The ETF has the same investment objective, strategies and policies as the Predecessor Fund. The NAV returns prior to 11/17/2025 include the returns of the Predecessor Fund. The Market Price performance does not include Predecessor Fund's NAV performance and instead reflects the ETF's Market Price beginning with the ETF's listing on the exchange. Had the Predecessor Fund been structured as an exchange-traded fund, the performance may have differed. The inception date of the Predecessor Fund was 05/24/2021. The inception date of the ETF is 11/17/2025.

Performance data quoted represents past performance. Past performance does not guarantee future results, and current performance may be lower or higher than the past performance data quoted. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost. For performance current to the most recent month-end, please call 1-800-625-5759.

Equity Weighting (As of 06/30/2026)

Common Stock	99.2%
Cash and Cash Equivalents	0.8%

Portfolio holdings and characteristics are subject to change. Totals may not sum due to rounding.

BBH Select Mid Cap ETF

Fact Sheet | June 2026

Price to Intrinsic Value is defined as the weighted average market value of the portfolio securities as a percentage of what BBH estimates to be the present value of the cash that the portfolio's businesses can generate and distribute to shareholders over the businesses' remaining life.

Turnover ratio is the rate of trading in a portfolio; higher values imply more frequent trading.

A margin of safety exists when we believe there is a significant discount to intrinsic value at the time of purchase. Intrinsic value is an estimate of the present value of the cash a business can generate over its remaining life.

The Russell Midcap Index is a market capitalization-weighted index comprised of approximately 800 publicly traded U.S. companies with market caps between \$1 and \$66 billion.

The composition of the index is materially different than the Fund's holdings. An index is not available for direct investment.

Risks

Investors in the Fund should be able to withstand short-term fluctuations in the equity markets in return for potentially higher returns over the long term. The value of portfolios changes every day and can be affected by changes in interest rates, general market conditions, and other political, social, and economic developments.

The Fund is 'non-diversified' and may assume large positions in a small number of issuers which can increase the potential for greater price fluctuation.

International investing involves special risks including currency risk, increased volatility, political risks, and differences in auditing and other financial standards.

Investing in small or medium sized companies typically exhibits greater risk and higher volatility than larger, more established companies.

Securities issued in IPOs have no trading history, and information about the companies may be available for very limited periods. In addition, the prices of securities sold in IPOs may be highly volatile or may decline shortly after the IPO.

Asset allocation decisions by a large investor or an investment adviser, particularly large redemptions, may adversely impact remaining Fund shareholders.

There can be no assurance the Fund will achieve its investment objectives.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

For more complete information, visit www.bbhfund.com for a prospectus. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

Brown Brothers Harriman & Co. ("BBH"), a New York limited partnership, was founded in 1818 and provides investment advice to registered investment companies through a separately identifiable department (the "SID"). The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Not FDIC Insured | No Bank Guarantee | May Lose Money

BBH Fund Information Service: (800) 625-5759 | bbhfunds.com
IM-18775-2026-07-09 | BBE000108(02/28) | Expiration Date 08/31/2026

