

# BBH U.S. Government Money Market Fund

## Fund Fact Sheet / 4Q 2022

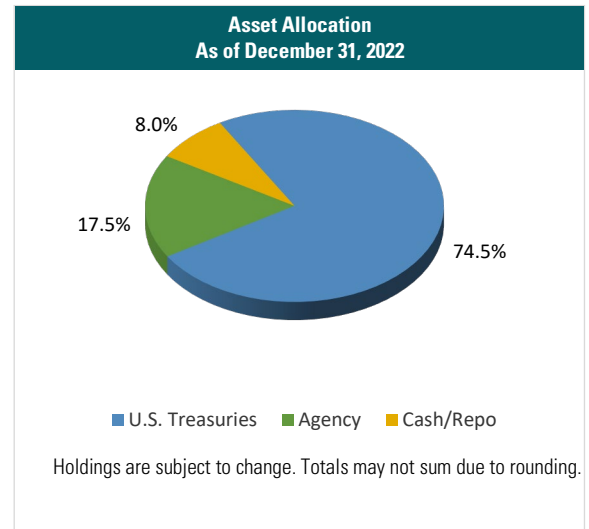
### PRINCIPAL STRATEGY AND OBJECTIVES<sup>1</sup>

The U.S. Government Money Market Fund ("the Fund") seeks to achieve a high level of income consistent with the preservation of capital and the maintenance of liquidity. The Fund's investment portfolio consists of short-term U.S. Treasuries and securities issued by U.S. government agencies or government-sponsored enterprises and repurchase agreements<sup>2</sup> fully collateralized by such instruments. The Fund is designed for investors who seek an investment that provides minimal risk and stability of principal at the expense of higher potential returns.

The U.S. Government Money Market Fund is currently available only to investors whose assets are held in custody of Brown Brothers Harriman & Co.

### INVESTMENT CRITERIA

We evaluate environmental, social and governance (ESG<sup>3</sup>) factors as part of our investment research process to help us effectively assess the long-term sustainability and durability of our companies and credits.



Fund Facts	
As of December 31, 2022	
Number of Securities Held	32
Average Maturity	36

Performance							
As of December 31, 2022							
Fund/Benchmark	Total Returns		Average Annual Total Returns				Since Inception
	7 Day Yield	3 Mo.*	1 Yr.	3 Yr.	5 Yr.	10 Yr.	
<b>BBH U.S. Government Money Market Fund (Institutional Shares)</b>	3.87%	0.82%	1.34%	0.57%	1.05%	0.59%	0.86%

Class I: Net/Gross Expense Ratio (%) 0.23 / 0.23; Inception Date - 1/26/2007

All performance is net of fees  
Sources: BBH & Co.

\* Returns are not annualized.

The yield quotation more closely reflects the current earnings of the Money Market fund than the total return quotation.

The Investment Adviser has voluntarily agreed to waive fees and/or reimburse expenses in order to maintain the minimum daily yield of the Fund at 1 basis point (0.01%). This waiver can be changed at any time at the sole discretion of the Investment Adviser.

**Past performance does not guarantee future results, and current performance may be lower or higher than the past performance data quoted. For performance current to the most recent month-end please call 1-800-625-5759.**

### Share Class Overview

As of December 31, 2022

	Ticker	Inception Date	Total Net Assets (mil)
<b>Institutional Shares</b>	BBSXX	01/26/2007	\$5,111.3

**You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

**For more complete information, visit [www.bbhffunds.com](http://www.bbhffunds.com) for a current Fund prospectus. You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

Brown Brothers Harriman & Co. ("BBH"), a New York limited partnership, was founded in 1818 and provides investment advice to registered mutual funds through a separately identifiable department (the "SID"). The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

**Not FDIC Insured**

**No Bank Guarantee**

**May Lose Money**

### Risks

The fund is subject to the risk of changing economic, political or market conditions, credit risk, regulatory risk and the risk of interest rate fluctuations. Asset allocation decisions, particularly large redemptions, made by BBH&Co., whose discretionary investment advisory clients make up a large percentage of the Fund's shareholders, may adversely impact remaining Fund shareholders.

<sup>1</sup> There can be no assurance that the Fund will achieve its investment objectives.

<sup>2</sup> A type of short-term borrowing for dealers in government securities. The dealer sells the government security to investors, usually on an overnight basis, and buys them back the following day.

<sup>3</sup> Considering ESG factors as part of investment decisions may result in the fund forgoing otherwise attractive opportunities, which may result in lower performance when compared to funds that do not consider ESG factors.

**BBH Fund Information Service: (800) 625-5759**

IM-11755-2022-10-11 Exp Date 01/31/2023 BBH003553 (07/2024)