

Holdings	Maturity Date	Interest	% of TNA	Market Value
AAdvantage Loyalty IP Ltd	04/20/28	5.813	0.4%	36,696,280
AbbVie Inc	11/21/22	2.300	0.6%	57,830,866
AbbVie Inc	10/01/22	3.250	0.2%	20,489,992
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	02/15/24	3.150	0.5%	46,787,770
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	10/29/24	1.750	0.2%	19,960,897
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	09/15/23	4.500	0.1%	11,448,952
AGL Core CLO 2 Ltd 2019-2A Class A1	04/20/32	2.453	0.1%	9,935,467
AIG Global Funding	09/13/23	0.400	0.8%	81,638,841
AIM Aviation Finance Ltd 2015-1A Class A1	02/15/40	6.213	0.1%	11,999,801
Air Lease Corp	01/15/23	2.250	0.4%	35,662,899
Air Lease Corp	01/15/23	2.750	0.3%	29,280,867
Alexander Funding Trust	11/15/23	1.841	0.7%	71,190,401
Allen Media LLC	02/10/27	6.151	0.2%	21,596,315
Alliance Data Systems Corp	12/15/24	4.750	0.4%	36,263,450
Allspring Buyer LLC	11/01/28	4.313	0.2%	20,883,325
American Express Co	08/01/22	2.500	0.6%	59,099,830
American Tower Corp	01/31/23	3.500	0.8%	82,806,696
AmeriCredit Automobile Receivables Trust 2021-2 Class A2	11/18/24	0.260	0.1%	14,010,259
AmeriCredit Automobile Receivables Trust 2021-3 Class A2	02/18/25	0.410	0.3%	33,505,319
ams-OSRAM AG	07/31/25	7.000	0.3%	33,954,584
Amur Equipment Finance Receivables VII LLC 2019-1A Class A2	06/20/24	2.630	0.0%	3,744,440
Amur Equipment Finance Receivables X LLC 2022-1A Class A2	10/20/27	1.640	0.1%	13,778,586
AON Corp	11/15/22	2.200	0.2%	15,456,623
Ares Capital Corp	02/10/23	3.500	0.7%	74,566,340
ARI Fleet Lease Trust 2022-A Class A2	01/15/31	3.120	0.1%	14,264,250
ASB Bank Ltd	06/14/23	3.750	0.4%	41,581,912
Asplundh Tree Expert LLC	09/07/27	2.514	0.5%	46,556,314
Athene Global Funding	07/01/22	3.000	0.2%	20,357,759
Athene Global Funding	01/14/25	2.500	0.2%	17,232,219
Athene Global Funding	01/08/24	0.950	0.2%	15,990,617
Athene Global Funding	06/29/25	2.550	0.1%	13,772,534
Audax Senior Debt CLO III LLC 2020-1A Class A	01/20/30	2.673	0.5%	48,521,130
Australia & New Zealand Banking Group Ltd/ New York NY	11/09/22	2.625	0.5%	47,727,797
Australia & New Zealand Banking Group Ltd/ New York NY	05/19/22	2.625	0.3%	34,386,756
Avantor Funding Inc	11/08/27	3.014	0.1%	10,987,042
Aviation Capital Group LLC	12/15/24	5.500	0.3%	33,728,064
Avolon Holdings Funding Ltd	01/15/26	5.500	0.3%	33,585,664
Avolon TLB Borrower 1 LLC Term B-3	01/15/25	2.500	0.2%	20,541,771

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Avolon TLB Borrower 1 LLC Term B-5	12/01/27	2.875	0.1%	14,710,738
Axalta Coating Systems Dutch Holding BBV	06/01/24	2.756	0.5%	55,575,416
Bankers Healthcare Group Securitization Trust 2020-A Class A	09/17/31	2.560	0.1%	8,725,250
Bankers Healthcare Group Securitization Trust 2022-A Class A	02/20/35	1.710	0.4%	38,965,121
Bank of America Corp	07/21/23	2.816	0.8%	78,686,483
Bank of America Corp	02/04/25	1.843	0.2%	18,903,004
Bank of Montreal	01/10/25	1.500	0.5%	48,493,400
Bank of New Zealand	02/20/24	3.500	0.5%	54,921,295
Bank of Nova Scotia	03/11/24	2.440	0.6%	57,121,296
Bank of Nova Scotia	07/31/24	0.539	0.3%	32,264,665
Bank of Nova Scotia	01/10/25	1.450	0.1%	14,184,067
BB-UBS Trust 2012-TFT Class B	06/05/30	3.678	0.3%	25,531,933
BCP Renaissance Parent LLC	11/02/26	4.500	0.1%	10,276,870
Blackrock Elbert CLO V Ltd 5A Class AR	06/15/34	2.962	0.1%	12,410,000
BlackRock TCP Capital Corp	08/23/24	3.900	0.4%	40,798,142
Blackstone Private Credit Fund	09/15/24	1.750	0.4%	43,549,309
Blackstone Private Credit Fund	11/22/24	2.350	0.3%	29,101,282
Blackstone Secured Lending Fund	07/14/23	3.650	0.2%	24,681,360
Blackstone Secured Lending Fund	01/15/26	3.625	0.1%	14,020,786
BMW Vehicle Lease Trust 2022-1 Class A2	05/28/24	0.670	0.3%	31,424,210
BNP Paribas SA	05/23/22	2.950	0.3%	26,959,051
BPR Trust 2022-OANA Class A	04/15/37	2.248	0.2%	20,261,446
Buckeye Partners LP	11/01/26	2.707	0.4%	35,880,432
Business Development Corp of America	12/30/22	4.750	0.4%	35,734,108
Business Development Corp of America	03/30/26	3.250	0.2%	24,206,286
Business Development Corp of America	12/15/24	4.850	0.2%	18,238,395
Business Jet Securities LLC 2020-1A Class A	11/15/35	2.981	0.1%	11,285,218
BX Commercial Mortgage Trust 2019-XL Class A	10/15/36	1.474	0.1%	12,235,871
BX Commercial Mortgage Trust 2022-LP2 Class A	02/15/39	1.535	0.5%	53,747,244
BXMT Ltd 2020-FL2 Class A	02/16/37	1.282	0.4%	39,039,960
BXMT Ltd 2020-FL3 Class A	03/15/37	1.782	0.2%	20,990,000
BXMT Ltd 2021-FL4 Class A	05/15/38	1.604	0.2%	17,066,719
BX Trust 2019-RP Class A	06/15/34	1.599	0.2%	15,896,195
California Street CLO IX LP 2012-9A Class AR3	07/16/32	2.144	0.4%	43,889,730
Canadian Imperial Bank of Commerce	09/13/23	3.500	0.4%	40,849,482
Canadian Imperial Bank of Commerce	10/18/24	1.000	0.2%	15,842,049
Capital One Financial Corp	12/06/24	1.343	0.4%	43,518,928
Capital One Financial Corp	05/11/23	2.600	0.2%	16,008,833
Carlyle US CLO Ltd 2019-2A Class A1R	07/15/32	2.164	0.3%	29,061,621
CarMax Auto Owner Trust 2022-1 Class A2	02/18/25	0.910	0.2%	23,234,018
CARS-DB4 LP 2020-1A Class A4	02/15/50	3.190	0.2%	19,884,677
Cascade Funding Mortgage Trust 2019-RM3 Class A	06/25/69	2.800	0.2%	17,362,797
Cascade Funding Mortgage Trust LLC 2021-HB5 Class A	02/25/31	0.801	0.2%	16,242,572
CF Hippolyta LLC 2020-1 Class A1	07/15/60	1.690	0.2%	21,755,756

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CG-CCRE Commercial Mortgage Trust 2014-FL2 Class C	11/15/31	3.454	0.3%	27,810,440
Charter Communications Operating LLC	04/30/25	2.520	0.4%	36,058,875
Charter Communications Operating LLC / Charter Communications Operating Capital	07/23/22	4.464	0.6%	58,842,627
Chesapeake Funding II LLC 2019-1A Class A1	04/15/31	2.940	0.1%	5,535,401
Chesapeake Funding II LLC 2020-1A Class A1	08/15/32	0.870	0.2%	16,495,743
Churchill MMSLF CLO-I LP 2021-2A Class A	10/01/32	1.535	0.2%	24,728,000
CIG Auto Receivables Trust 2020-1A Class A	10/12/23	0.680	0.0%	1,671,868
CIG Auto Receivables Trust 2021-1A Class A	04/14/25	0.690	0.2%	22,347,025
Citigroup Inc	10/27/22	2.700	0.7%	69,985,781
Citigroup Inc	07/24/23	2.876	0.4%	40,885,428
Clarios Global LP	04/30/26	4.014	0.2%	24,073,256
Clean Harbors Inc Incremental Term B-1	10/08/28	2.764	0.2%	19,860,225
Clean Harbors Inc Initial Term B-1	06/28/24	2.514	0.4%	36,324,258
COMM 2013-GAM Class C	02/10/28	3.531	0.1%	9,279,151
Commonwealth Bank Of Australia	07/07/25	0.674	0.3%	33,244,311
Constellation Energy Generation LLC	06/01/25	3.250	0.2%	15,701,843
Continental Resources Inc	04/15/23	4.500	0.1%	6,471,680
Credit Acceptance Auto Loan Trust 2019-3A Class A	11/15/28	2.380	0.1%	8,371,042
Credit Acceptance Auto Loan Trust 2020-3A Class A	10/15/29	1.240	0.6%	56,254,837
Credit Acceptance Corp	12/31/24	5.125	0.1%	14,256,984
Credit Acceptance Corp	03/15/26	6.625	0.0%	2,812,850
Daimler Trucks Finance North America LLC	06/14/23	0.776	0.4%	45,515,427
Deerpath Capital CLO Ltd 2022-1A Class A1	07/15/33	3.062	0.1%	12,445,000
Dell Equipment Finance Trust 2019-2 Class A3	10/22/24	1.910	0.1%	14,811,743
Dell Equipment Finance Trust 2022-1 Class A2	08/22/27	2.110	0.4%	36,630,188
Delos Finance SARL	10/06/23	2.756	0.3%	25,775,556
DNB Bank ASA	09/30/25	0.856	0.6%	60,953,307
DNB Bank ASA	12/02/22	2.150	0.3%	33,548,680
Donlen Fleet Lease Funding 2 LLC 2021-2 Class A2	12/11/34	0.560	0.2%	24,137,897
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Finance	02/15/26	3.875	0.5%	46,143,773
Drive Auto Receivables Trust 2021-3 Class A2	01/15/25	0.520	0.3%	28,161,889
Dryden 93 CLO Ltd 2021-93A Class A1A	01/18/34	2.124	0.2%	17,127,415
Duke Energy Corp	06/10/23	0.506	0.4%	39,190,792
Duke Energy Progress NC Storm Funding LLC	07/01/28	1.295	0.5%	52,824,635
Eastern Power LLC	10/02/25	4.756	0.3%	27,776,270
ECAF I Ltd 2015-1A Class A1	06/15/40	3.473	0.0%	4,028,538
Edison International	03/15/26	5.375	0.6%	56,898,538
Edison International	03/15/23	2.950	0.1%	12,705,118
EF Holdco / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM	04/01/27	5.875	0.2%	25,168,821
Elanco Animal Health Inc	08/01/27	2.205	0.5%	46,303,104
Elm Trust 2020-3A Class A2	08/20/29	2.954	0.2%	16,619,720
Energy Transfer Partners LP / Regency Energy Finance Corp	10/01/22	5.000	0.5%	52,339,857

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EnLink Midstream Partners LP	06/01/25	4.150	0.4%	41,574,375
Enterprise Fleet Financing LLC 2019-1 Class A2	10/20/24	2.980	0.0%	377,721
Enterprise Fleet Financing LLC 2019-2 Class A2	02/20/25	2.290	0.1%	8,852,022
Enterprise Fleet Financing LLC 2022-1 Class A2	01/20/28	3.030	0.2%	15,347,534
Equitable Financial Life Global Funding	11/12/24	1.100	0.3%	31,778,469
Exeter Automobile Receivables Trust 2022-1A Class A2	06/17/24	1.150	0.6%	58,363,395
Exeter Automobile Receivables Trust 2022-2A Class A2	11/17/25	2.190	0.3%	28,077,439
F&G Global Funding	09/20/24	0.900	0.5%	55,328,466
Fannie Mae Pool UMBS P#310104	08/01/37	5.500	0.0%	2,387,167
Fannie Mae Pool UMBS P#735676	07/01/35	5.000	0.0%	3,387,490
Fannie Mae Pool UMBS P#735997	11/01/35	5.500	0.0%	214,105
Fannie Mae Pool UMBS P#745925	09/01/36	1.968	0.0%	42,346
Fannie Mae Pool UMBS P#887626	07/01/36	2.229	0.0%	28,770
Fannie Mae Pool UMBS P#889633	08/01/37	5.500	0.0%	198,121
Fannie Mae Pool UMBS P#906281	01/01/37	2.089	0.0%	26,516
Fannie Mae Pool UMBS P#AL2472	06/01/40	6.500	0.0%	937,200
FCI Funding LLC 2021-1A Class A	04/15/33	1.130	0.1%	8,855,531
Federal Farm Credit Banks Funding Corp	08/25/25	0.610	0.1%	14,430,426
Federal Home Loan Mortgage Corp	11/12/25	0.600	0.4%	37,134,186
Federal Home Loan Mortgage Corp	10/27/25	0.600	0.4%	36,875,011
Federal Home Loan Mortgage Corp	05/19/23	0.250	0.3%	35,232,997
Federal Home Loan Mortgage Corp	10/27/25	0.625	0.2%	24,304,802
Federal Home Loan Mortgage Corp	11/25/25	0.625	0.2%	22,086,357
Finance of America HECM Buyout 2022-HB1 Class A	11/25/24	2.695	0.4%	35,711,967
Flexential Issuer 2021-1A Class A2	11/27/51	3.250	0.5%	47,237,092
FNA LLC 2019-1 Class A	12/10/31	3.000	0.2%	17,076,279
Foursight Capital Automobile Receivables Trust 2021-2 Class A2	04/15/25	0.400	0.1%	6,090,425
Foursight Capital Automobile Receivables Trust 2022-1 Class A2	09/15/25	1.150	0.1%	14,753,180
Freddie Mac Non Gold Pool P#1J0256	01/01/37	1.995	0.0%	10,884
Freddie Mac Non Gold Pool P#1N0333	12/01/36	1.865	0.0%	13,212
Freddie Mac Non Gold Pool P#1Q0072	04/01/36	2.259	0.0%	23,308
FREED ABS Trust 2021-3FP Class A	11/20/28	0.620	0.0%	4,898,221
FREED ABS Trust 2022-1FP Class A	03/19/29	0.940	0.1%	12,135,427
FREED ABS Trust 2022-2CP Class A	05/18/29	3.030	0.3%	30,364,396
FS KKR Capital Corp	02/14/25	4.250	0.4%	41,136,700
FS KKR Capital Corp	07/15/24	4.625	0.3%	31,936,161
FS KKR Capital Corp	02/01/25	4.125	0.2%	18,500,980
GA Global Funding Trust	12/08/23	1.250	0.6%	62,194,956
GA Global Funding Trust	09/13/24	0.761	0.5%	49,154,064
General Motors Financial Co Inc	06/30/22	3.150	0.3%	30,842,870
General Motors Financial Co Inc	07/08/22	3.550	0.1%	7,778,078
Genpact Limited	08/09/23	2.139	0.2%	22,031,390
Gilead Sciences Inc	09/01/22	3.250	0.5%	53,612,579

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Ginnie Mae II Pool P#80312	08/20/29	1.625	0.0%	5,825
Global SC Finance VII SRL 2020-1A Class A	10/17/40	2.170	0.2%	22,060,390
Global SC Finance VII SRL 2020-2A Class A	11/19/40	2.260	0.2%	22,924,604
GM Financial Consumer Automobile Receivables Trust 2022-1 Class A2	02/18/25	0.760	0.3%	34,279,949
Goldman Sachs Group Inc	07/24/23	2.905	0.5%	50,947,253
Goldman Sachs Group Inc	12/06/23	1.217	0.2%	20,210,350
Golub Capital BDC Inc	04/15/24	3.375	0.4%	39,107,366
Golub Capital Partners ABS Funding Ltd 2021-2A Class A	10/20/29	2.944	0.5%	47,110,022
HAT Holdings I LLC / HAT Holdings II LLC	06/15/26	3.375	0.2%	21,622,196
HCA Inc	06/30/28	2.514	0.0%	3,966,268
Home Tax Solutions Fund I LLC 2021-1 Class A	08/25/36	1.411	0.2%	20,653,393
HPEFS Equipment Trust 2022-1A Class A2	05/21/29	1.020	0.2%	24,622,885
HPLY Trust 2019-HIT Class A	11/15/36	1.554	0.2%	18,026,950
HSBC Holdings PLC	06/04/26	2.099	0.3%	31,143,524
HSBC Holdings PLC	08/17/24	0.732	0.3%	28,550,652
Hyundai Auto Receivables Trust 2022-A Class A2A	02/18/25	1.810	0.2%	22,205,908
Icon Public Limited Company Lux Term Loan	07/03/28	3.313	0.2%	16,517,110
Icon Public Limited Company US Term Loan	07/03/28	3.313	0.0%	4,115,248
Iqvia Inc Term B1	03/07/24	2.514	0.1%	11,832,619
Iqvia Inc Term B2	01/17/25	2.514	0.1%	6,267,455
Iqvia Inc Term B3	06/11/25	2.756	0.1%	11,235,446
Iridium Satellite LLC	11/04/26	3.264	0.3%	33,498,666
Jazz Pharmaceuticals Public Limited Company	05/05/28	4.264	0.4%	36,703,533
JPMorgan Chase & Co	03/16/24	0.697	0.6%	60,829,580
JPMorgan Chase & Co	03/13/26	2.005	0.3%	31,343,144
Kentucky Public Energy Authority, Revenue Bonds	08/01/52	1.388	0.3%	30,294,245
Kinder Morgan Inc	01/15/23	3.150	0.7%	74,127,667
Kubota Credit Owner Trust 2022-1A Class A2	04/15/25	2.340	0.3%	31,657,134
LCM XXIV Ltd 24A Class AR	03/20/30	2.043	0.2%	18,530,977
Lendmark Funding Trust 2019-1A Class A	12/20/27	3.000	0.3%	28,016,189
Lendmark Funding Trust 2019-2A Class A	04/20/28	2.780	0.2%	21,486,042
Lloyds Banking Group PLC	03/12/24	3.900	0.3%	33,973,528
Lloyds Banking Group PLC	03/18/26	3.511	0.2%	24,385,411
Lloyds Banking Group PLC	03/18/28	3.750	0.2%	17,133,086
Lumen Technologies Inc Term A-1	01/31/25	2.764	0.5%	50,627,567
Lumen Technologies Inc Term B-1	03/15/27	3.014	0.2%	21,768,722
Madison Park Funding XXV Ltd 2017-25A Class A1R	04/25/29	2.154	0.4%	39,777,595
Main Street Capital Corp	05/01/24	5.200	0.5%	50,203,256
Main Street Capital Corp	07/14/26	3.000	0.3%	30,912,480
Main Street Capital Corp	12/01/22	4.500	0.1%	9,425,055
Mariner Finance Issuance Trust 2019-AA Class A	07/20/32	2.960	0.1%	12,605,497
Mariner Finance Issuance Trust 2020-AA Class A	08/21/34	2.190	0.2%	15,825,133
MCF CLO IX Ltd 2019-1A Class A1R	07/17/31	2.351	0.1%	8,378,358
MED Trust 2021-MDLN Class A	11/15/26	1.505	0.2%	17,734,671
MET Tower Global Funding	09/14/26	1.250	0.4%	40,208,614

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MHC Commercial Mortgage Trust 2021-MHC Class A	04/15/26	1.355	0.3%	33,035,626
Mitsubishi UFJ Financial Group Inc	07/17/25	1.412	0.4%	36,572,204
Monroe Capital Income Plus ABS Funding LLC 2022-1A Class A	03/30/32	4.050	0.4%	41,061,803
Monroe Capital MML CLO X Ltd 2020-1A Class A1R	05/20/34	2.982	0.1%	12,392,626
Morgan Stanley	05/19/22	2.750	1.0%	105,619,403
Morgan Stanley Capital I Trust 2017-CLS Class A	11/15/34	1.254	0.3%	32,450,894
MPH Acquisition Holdings LLC	09/01/28	4.758	0.3%	35,097,137
MTN 2022-LPFL Class A	03/15/39	1.906	0.2%	15,959,696
Navistar Financial Dealer Note Master Trust 2020-1 Class A	07/25/25	1.618	0.3%	27,133,254
Neuberger Berman Loan Advisors CLO 34 Ltd 2019-34A Class A1R	01/20/35	2.091	0.5%	47,256,290
New Jersey Turnpike Authority, Revenue Bonds	01/01/24	1.019	0.1%	10,144,466
New Residential Advance Receivables Trust Advance Receivables Backed 2020-T1 Class AT1	08/15/53	1.426	0.4%	39,559,738
New York Life Global Funding	01/14/25	1.450	0.7%	69,948,103
New York State Electric & Gas Corp	05/01/23	5.750	0.3%	26,004,216
Nexstar Media Inc Term A4	10/26/23	1.955	0.2%	15,989,084
Nexstar Media Inc Term A5	09/19/24	1.955	0.4%	41,958,170
NextEra Energy Capital Holdings Inc	03/01/23	0.650	0.4%	41,702,867
NextGear Floorplan Master Owner Trust 2019-2A Class A2	10/15/24	2.070	0.2%	17,115,588
NextGear Floorplan Master Owner Trust 2020-1A Class A2	02/15/25	1.550	0.3%	30,365,380
NextGear Floorplan Master Owner Trust 2022-1A Class A2	03/15/27	2.800	0.2%	17,194,772
NMEF Funding LLC 2022-A Class A2	10/16/28	2.580	0.3%	34,280,595
Nordstrom Inc	04/08/24	2.300	0.1%	10,532,500
NorthRiver Midstream Finance LP	10/01/25	4.217	0.4%	38,330,834
NorthRiver Midstream Finance LP	02/15/26	5.625	0.3%	31,185,375
Northwestern Mutual Global Funding	03/25/24	0.600	0.7%	70,588,398
Northwoods Capital XVIII Ltd 2019-18A Class AR	05/20/32	1.580	0.3%	29,713,881
NRZ Advance Receivables Trust 2020-T2 Class AT2	09/15/53	1.475	0.2%	23,917,504
NRZ Advance Receivables Trust 2020-T3 Class AT3	10/15/52	1.317	0.1%	6,790,832
NVA Holdings Parent LLC	12/16/24	2.563	0.5%	48,950,000
Octagon Investment Partners 20-R Ltd 2019-4A Class A1R	05/12/31	1.545	0.3%	32,667,036
OnDeck Asset Securitization Trust III LLC 2021-1A Class A	05/17/27	1.590	0.2%	20,182,389
OneMain Financial Issuance Trust 2019-1A Class A	02/14/31	3.480	0.0%	195,464
OneMain Financial Issuance Trust 2022-S1 Class A	05/14/35	4.130	0.1%	13,386,045
Oportun Funding XIII LLC 2019-A Class A	08/08/25	3.080	0.3%	26,416,788
Oportun Issuance Trust 2021-C Class A	10/08/31	2.180	0.5%	52,491,208
Oracle Corp	05/15/22	2.500	1.2%	120,344,871
Organon & Co	06/02/28	3.563	0.5%	51,527,914
Ortho-Clinical Diagnostics Inc	06/30/25	3.266	0.5%	55,857,792

Holdings	Maturity Date	Interest	% of TNA	Market Value
OSCAR US Funding XIII LLC 2021-2A Class A2	08/12/24	0.390	0.2%	15,881,895
OSCAR US Funding XII LLC 2021-1A Class A2	03/11/24	0.400	0.1%	11,132,861
OSCAR US Funding XIV LLC 2022-1A Class A2	03/10/25	1.600	0.4%	39,089,609
Owl Rock Capital Corp	04/15/24	5.250	0.3%	31,566,276
Owl Rock Capital Corp	03/30/25	4.000	0.1%	9,738,115
Owl Rock Capital Corp II	11/26/24	4.625	0.3%	26,659,375
Owl Rock Core Income Corp	09/23/26	3.125	0.2%	16,017,186
Owl Rock Technology Finance Corp	12/15/25	4.750	0.2%	19,398,531
Oxford Finance Funding LLC 2022-1A Class A2	02/15/30	3.602	0.2%	24,869,818
Pacific Life Global Funding II	06/24/25	1.200	0.2%	17,858,451
Palmer Square Loan Funding Ltd 2019-3A Class A2	08/20/27	2.080	0.2%	19,920,000
Palmer Square Loan Funding Ltd 2019-4A Class A2	10/24/27	2.784	0.1%	14,913,495
Palmer Square Loan Funding Ltd 2022-1A Class A1	04/15/30	1.284	0.5%	47,571,145
Parliament CLO II Ltd 2021-2A Class A	08/20/32	1.830	0.2%	19,434,361
Pawnee Equipment Receivables LLC 2019-1 Class A2	10/15/24	2.290	0.1%	6,999,139
Pawnee Equipment Receivables LLC 2020-1 Class A	11/17/25	1.370	0.1%	9,803,760
PennantPark Investment Corporation	11/01/26	4.000	0.2%	16,044,755
Pepper Residential Securities Trust No. 23A Class A1U	08/18/60	1.504	0.0%	4,226,439
Pepper Residential Securities Trust No. 24A Class A1U	11/18/60	1.454	0.0%	2,519,859
PFP Ltd 2021-7 Class A	04/14/38	1.404	0.2%	25,351,690
PFS Financing Corp 2019-C Class A	10/15/24	2.230	0.3%	27,640,511
PFS Financing Corp 2020-F Class A	08/15/24	0.930	0.2%	23,004,163
PFS Financing Corp 2022-A Class A	02/16/27	2.470	0.5%	46,117,493
Pricoa Global Funding I	12/06/24	1.150	0.3%	35,195,703
Principal Life Global Funding II	01/10/25	1.375	0.4%	44,523,080
Protective Life Global Funding	01/13/25	1.646	0.4%	40,260,486
Protective Life Global Funding	07/05/24	0.781	0.3%	28,174,900
Public Service Enterprise Group Inc	11/15/22	2.650	0.9%	88,216,799
Ready Capital Mortgage Financing 2022-FL8 Class A	01/25/37	1.938	0.2%	21,427,652
Regional Management Issuance Trust 2020-1 Class A	10/15/30	2.340	0.2%	17,274,002
Republic Finance Issuance Trust 2020-A Class A	11/20/30	2.470	0.2%	15,973,120
Republic Finance Issuance Trust 2021-A Class A	12/22/31	2.300	0.5%	52,588,290
RESIMAC Premier Series 2019-2A Class A1	02/10/51	1.438	0.1%	8,477,791
RESIMAC Premier Series 2020-1A Class A1A	02/07/52	1.496	0.1%	9,792,997
RESIMAC Premier Series 2021-1A Class A1	07/10/52	1.188	0.1%	13,543,347
RMF Buyout Issuance Trust 2021-HB1 Class A	11/25/31	1.259	0.3%	28,933,024
RMF Proprietary Issuance Trust 2019-1 Class A	10/25/63	2.750	0.1%	8,537,191
Royal Bank of Canada	01/21/25	1.600	0.3%	28,464,166
Santander Drive Auto Receivables Trust 2021-4 Class A2	08/15/24	0.370	0.4%	36,037,711
Santander Drive Auto Receivables Trust 2022-1 Class A2	12/16/24	1.360	0.6%	60,525,964
Santander Holdings USA Inc	06/07/24	3.500	0.2%	15,971,042
Santander Revolving Auto Loan Trust 2019-A Class A	01/26/32	2.510	0.3%	33,327,152
Scentre Group Trust 1 / Scentre Group Trust 2	01/28/26	3.625	0.2%	18,841,747

Holdings	Maturity Date	Interest	% of TNA	Market Value
SCF Equipment Leasing LLC 2022-1A Class A2	02/22/28	2.060	0.4%	39,415,455
Setanta Aircraft Leasing Designated Activity Company	11/05/28	3.006	0.1%	14,890,650
Shenton Aircraft Investment I Ltd 2015-1A Class A	10/15/42	4.750	0.1%	8,971,277
Sirius International Group Ltd	11/01/26	4.600	0.4%	35,749,923
Skandinaviska Enskilda Banken AB	09/09/24	0.650	0.2%	24,706,258
Skymiles IP Ltd	10/20/27	4.750	0.5%	46,443,600
Southern California Edison Co	06/13/22	0.611	0.2%	24,425,000
Southern Company	05/10/23	0.554	0.3%	26,928,153
Southwestern Energy Co	06/22/27	3.151	0.2%	15,920,100
Southwick Park CLO LLC 2019-4A Class A1R	07/20/32	2.123	0.2%	22,576,435
SPGN 2022-TFLM Mortgage Trust Class A	02/15/39	2.059	0.4%	45,509,489
SS&C Technologies Holdings Inc Term B-3	04/16/25	2.514	0.1%	12,759,115
SS&C Technologies Holdings Inc Term B-4	04/16/25	2.514	0.1%	9,599,621
SS&C Technologies Holdings Inc Term B-5	04/16/25	2.514	0.1%	8,022,912
Stack Infrastructure Issuer LLC 2019-1A Class A2	02/25/44	4.540	0.5%	50,065,307
Stack Infrastructure Issuer LLC 2020-1A Class A2	08/25/45	1.893	0.2%	17,725,654
Strategic Credit Opportunities Partners LLC	04/01/26	4.250	0.2%	23,392,756
STWD Ltd 2019-FL1 Class A	07/15/38	1.716	0.2%	19,943,070
Sutter Health	08/15/25	1.321	0.6%	56,184,460
SWC Funding LLC 2018-1A Class A	08/15/33	4.750	0.2%	24,563,675
Symphony CLO XXI Ltd 2019-21A Class AR	07/15/32	2.104	0.5%	50,228,583
Synchrony Card Funding LLC 2022-A1 Class A	04/17/28	3.370	0.1%	12,754,583
Texas Municipal Gas Acquisition & Supply Corp. I, Revenue Bonds	12/15/26	6.250	0.1%	13,756,412
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds	09/15/27	1.235	1.1%	116,829,410
Thermo Fisher Scientific Inc	10/18/23	0.797	0.4%	44,249,007
Toronto-Dominion Bank	12/13/24	1.250	0.3%	32,593,802
Toronto-Dominion Bank	03/08/24	2.350	0.3%	30,658,155
Truist Bank	03/09/23	1.250	0.6%	60,629,649
Truist Financial Corp	12/06/23	3.750	0.2%	21,637,241
UGI Energy Services LLC	08/13/26	4.514	0.2%	17,441,264
United Airlines Inc	04/21/28	4.500	0.5%	47,684,802
United Insurance Holdings Corp	12/15/27	6.250	0.3%	30,690,663
United States Treasury Bill	07/07/22	0.000	1.1%	109,851,649
United States Treasury Bill	06/23/22	0.000	0.7%	71,233,511
United States Treasury Bill	05/24/22	0.000	0.1%	10,998,310
Universal Insurance Holdings Inc	11/30/26	5.625	0.0%	4,033,793
US Bancorp	01/15/27	3.700	0.4%	36,725,067
Veros Auto Receivables Trust 2022-1 Class A	12/15/25	3.470	0.2%	20,635,431
VFI ABS LLC 2022-1A Class A	03/24/28	2.230	0.3%	35,553,749
Vistra Operations Co LLC	09/01/26	5.500	0.4%	36,762,878
Vistra Operations Company LLC	12/31/25	2.472	0.2%	20,587,930
Vitality Re XIII Ltd	01/06/26	2.803	0.1%	11,702,635
Volkswagen Auto Loan Enhanced Trust 2021-1 Class A2	10/21/24	0.490	0.4%	40,950,636

Holdings	Maturity Date	Interest	% of TNA	Market Value
Walgreens Boots Alliance Inc	11/17/23	0.950	0.7%	70,061,451
Wells Fargo & Co	06/02/24	1.654	0.2%	22,401,953
Wells Fargo & Co	04/30/26	2.188	0.2%	18,296,639
Westlake Automobile Receivables Trust 2020-3A Class A2	05/15/24	0.560	0.2%	17,811,334
Westlake Automobile Receivables Trust 2021-1A Class A2A	10/15/24	0.390	0.2%	17,082,409
Westlake Automobile Receivables Trust 2021-2A Class A2A	04/15/25	0.320	0.3%	32,312,346
Westlake Automobile Receivables Trust 2021-3A Class A2	09/16/24	0.570	0.4%	38,859,116
Westlake Automobile Receivables Trust 2022-1A Class A2A	12/16/24	1.970	0.3%	33,923,897
Wheels Fleet Lease Funding 1 LLC 2022-1A Class A	10/18/36	2.470	0.4%	42,451,111
Woodside Finance Ltd	09/15/26	3.700	0.1%	9,843,815
Wyndham Hotels & Resorts Inc	05/30/25	2.514	0.4%	40,949,575
Wynn Resorts Limited	09/20/24	2.520	0.6%	60,449,602

Holdings	Number of Contracts	Expiration Date	Contract Value
CONTRACTS TO SELL:			
Future Contract on 5 Yr US Treasury Note	5000	June 2022	563,359,375
Future Contract on 2 Yr US Treasury Note	2100	June 2022	442,706,250
Future Contract on 10 Yr US Treasury Note	148	June 2022	17,635,125

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

Income for securities issued with a zero coupon is recognized through accretion of discount.

The yield for variable rate instruments is as of the date of the report. Income for zero coupon securities is recognized through accretion of discount.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH Tracking #: IM-10846-2022-03-21

BBH003506

Expiration Date 04/30/2023