

BBH Select Series - Large Cap Fund
as of Apr 30 2022

Holdings	Ticker	# of Shares Held	% of TNA	Market Value
Abbott Laboratories	ABT	93,440	2.6%	10,605,440
Alcon Inc	ALC	208,070	3.6%	14,816,665
Alphabet Inc (Class C)	GOOG	11,777	6.6%	27,079,209
Amazon.com Inc	AMZN	6,632	4.0%	16,484,698
A O Smith Corp	AOS	151,801	2.2%	8,869,732
Arthur J Gallagher & Co	AJG	131,012	5.4%	22,074,212
Berkshire Hathaway Inc (Class A)	BRK	54	6.4%	26,154,360
Booking Holdings Inc	BKNG	4,451	2.4%	9,838,090
Celanese Corp	CE	95,190	3.4%	13,987,219
Copart Inc	CPRT	130,166	3.6%	14,793,366
Costco Wholesale Corp	COST	28,843	3.8%	15,336,400
Diageo PLC ADR	DEO	46,074	2.2%	9,153,982
Dollar General Corp	DG	46,163	2.7%	10,965,097
Graco Inc	GGG	118,591	1.8%	7,355,014
KLA Corp	KLAC	29,425	2.3%	9,394,226
Linde PLC	LIN	64,148	4.9%	20,011,610
Mastercard Inc	MA	67,175	6.0%	24,410,052
Microsoft Corp	MSFT	58,242	4.0%	16,163,320
Nestle SA ADR	NSRGY	57,960	1.8%	7,455,974
NIKE Inc (Class B)	NKE	89,967	2.8%	11,218,885
Oracle Corp	ORCL	135,018	2.4%	9,910,321
Pool Corp	POOL	18,322	1.8%	7,424,441
Progressive Corp	PGR	132,270	3.5%	14,200,507
S&P Global Inc	SPGI	25,819	2.4%	9,720,854
Sherwin-Williams Co/The	SHW	34,856	2.3%	9,584,006
Signature Bank	SBNY	40,187	2.4%	9,735,301
Starbucks Corp	SBUX	104,346	1.9%	7,788,385
Thermo Fisher Scientific Inc	TMO	21,635	2.9%	11,962,424
Waste Management Inc	WM	70,825	2.9%	11,646,463
Zoetis Inc	ZTS	90,394	3.9%	16,022,337

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

ADR – American Depository Receipt

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH Tracking #: IM-10844-2022-03-21

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Expiration Date 04/30/2023