

Holdings	Maturity Date	Interest	% of TNA	Market Value
AAdvantage Loyalty IP Ltd	04/20/28	10.000	0.7%	5,139,076
ABPCI Direct Lending Fund ABS II LLC 2022-2A Class B	03/01/32	4.987	0.3%	2,021,169
ABPCI Direct Lending Fund ABS I Ltd 2020-1A Class A	12/20/30	3.199	0.3%	2,404,330
Adams Outdoor Advertising LP 2018-1 Class A	11/15/48	4.810	0.2%	1,123,075
Aegon NV	04/11/48	5.500	0.5%	4,048,915
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	10/29/24	1.750	0.3%	2,024,210
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	10/15/27	4.625	0.1%	467,724
AHP Health Partners Inc	08/24/28	8.525	0.4%	3,300,983
Air Canada	08/11/28	8.369	0.6%	4,509,552
Alabama Power Co	03/15/32	3.050	0.2%	1,642,113
Allen Media LLC	02/10/27	10.548	0.4%	2,644,366
Alliance Data Systems Corp	12/15/24	4.750	0.4%	2,696,471
Allspring Buyer LLC Initial Term	11/01/28	8.188	0.3%	2,286,984
Allspring Buyer LLC Term B	11/01/28	8.648	0.1%	948,638
AL NGPL Holdings LLC	04/14/28	8.961	0.3%	2,262,404
American Express Co	05/26/33	4.989	0.2%	1,235,731
American Express Co	03/04/27	2.550	0.2%	1,171,606
American Tower Trust I 2023-1A	03/15/28	5.490	0.5%	3,410,944
ams-OSRAM AG	07/31/25	7.000	0.3%	1,961,400
Anheuser-Busch InBev Worldwide Inc	01/23/39	5.450	0.2%	1,392,158
Apollo Investment Corp	07/16/26	4.500	0.4%	2,648,239
Apollo Management Holdings LP	01/14/50	4.950	0.2%	1,770,997
AptarGroup Inc	03/15/32	3.600	0.2%	1,288,879
Arbor Realty SR Inc	10/15/27	8.500	0.6%	4,146,926
Archer-Daniels-Midland Co	08/15/33	4.500	0.5%	3,596,385
Ares PBN Finance Co LLC 2021-1A Class B	10/15/36	6.000	0.2%	1,389,572
ASB Bank Ltd	06/17/32	5.284	0.4%	2,694,501
Ascot Group Ltd	12/15/30	4.250	0.3%	2,305,967
athenahealth Group Inc Initial DDTL	02/15/29	3.500	0.0%	278,679
athenahealth Group Inc Initial Term Loan	02/15/29	8.464	0.3%	2,268,491
Athene Global Funding	06/29/25	2.550	0.3%	1,887,879
Athene Holding Ltd	02/01/33	6.650	0.4%	2,843,572
Aviation Capital Group LLC	12/15/24	5.500	0.3%	2,299,035
Avis Budget Rental Car Funding AESOP LLC 2023-4A Class A	06/20/29	5.490	0.7%	5,269,646
Avista Corp	04/01/52	4.000	0.1%	790,414
Avolon Holdings Funding Ltd	07/01/24	3.950	0.3%	2,607,277
Avolon Holdings Funding Ltd	01/15/26	5.500	0.1%	907,879
Avolon TLB Borrower 1 LLC Term B-3	01/15/25	6.703	0.2%	1,175,987
Axalta Coating Systems US Holdings Inc	12/20/29	7.898	0.3%	1,979,715
AXIS Specialty Finance LLC	01/15/40	4.900	0.6%	4,593,468
BAE Systems PLC	04/15/30	3.400	0.3%	2,048,029
Bankers Healthcare Group Securitization Trust 2022-A Class A	02/20/35	1.710	0.3%	2,330,510

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Bankers Healthcare Group Securitization Trust 2023-A Class B	04/17/36	6.350	0.6%	4,140,842
Bank Leumi Le-Israel BM	07/27/27	5.125	0.2%	1,618,650
Bank of America Corp	01/27/27	4.375	0.7%	5,038,275
Bank of New Zealand	02/07/28	4.846	0.4%	3,039,691
Bank of Nova Scotia	03/11/27	2.951	0.4%	2,908,191
Bausch Health Companies Inc	02/01/27	10.240	0.2%	1,844,054
Bausch Health Companies Inc	06/01/28	4.875	0.1%	480,888
BCP Renaissance Parent LLC	11/02/26	8.398	0.4%	2,753,982
Blackstone Mortgage Trust Inc	01/15/27	3.750	0.4%	3,146,021
Boeing Co	02/01/28	3.250	0.3%	2,515,760
BPR Trust 2022-OANA Class C	04/15/37	7.587	0.2%	1,308,976
Brightsphere Investment Group Inc	07/27/26	4.800	0.3%	2,175,422
Brown-Forman Corp	04/15/33	4.750	0.4%	2,935,676
Buckeye Partners LP	11/01/26	7.090	0.2%	1,368,259
Business Jet Securities LLC 2020-1A Class A	11/15/35	2.981	0.1%	431,400
BX Commercial Mortgage Trust 2022-CSMO Class C	06/15/27	8.778	0.6%	4,656,824
BXMT Ltd 2020-FL2 Class A	02/16/37	5.904	0.2%	1,586,050
BXMT Ltd 2020-FL3 Class C	03/15/37	7.554	0.2%	1,143,750
Capital One Financial Corp	05/11/27	3.650	0.3%	2,190,241
Capital Southwest Corp	01/31/26	4.500	0.3%	2,320,680
Cargill Inc	10/11/32	5.125	0.3%	1,960,689
CARS-DB4 LP 2020-1A Class B1	02/15/50	4.170	0.2%	1,342,236
Cascade Funding Mortgage Trust 2018-RM2 Class A	10/25/68	4.000	0.1%	436,951
Cascade Funding Mortgage Trust 2019-RM3 Class A	06/25/69	2.800	0.1%	503,058
CCO Holdings LLC / CCO Holdings Capital Corp	03/01/31	7.375	0.4%	2,792,882
Central Parent Inc	07/06/29	9.148	0.5%	3,615,421
CFG Investments Ltd 2021-1 Class B	05/20/32	5.820	0.2%	1,680,589
CF Hippolyta Issuer LLC 2022-1A Class A1	08/15/62	5.970	0.3%	2,362,860
CF Hippolyta LLC 2020-1 Class B1	07/15/60	2.280	0.1%	924,218
CG-CCRE Commercial Mortgage Trust 2014-FL2 Class D	11/15/31	8.948	0.1%	684,624
CG-CCRE Commercial Mortgage Trust 2014-FL2 Class STC1	11/15/31	8.948	0.0%	108,877
CG-CCRE Commercial Mortgage Trust 2014-FL2 Class STC2	11/15/31	9.698	0.1%	757,060
CION Investment Corp	02/11/26	4.500	0.2%	1,494,201
Citigroup Commercial Mortgage Trust 2019-SMRT Class A	01/10/36	4.149	0.1%	872,922
Clarios Global LP	04/30/26	8.275	0.3%	1,911,046
CNH Industrial Capital LLC	04/10/28	4.550	0.3%	2,251,335
Comerica Bank	08/25/33	5.332	0.3%	2,457,732
Connect Finco SARL	12/11/26	8.530	0.5%	3,807,066
Connect Finco SARL / Connect US Finco LLC	10/01/26	6.750	0.1%	833,921
Corebridge Financial Inc	12/15/52	6.875	0.4%	2,643,987
Credit Acceptance Auto Loan Trust 2020-2A Class B	09/17/29	1.930	0.3%	1,976,313
Credit Acceptance Auto Loan Trust 2023-1A Class C	07/15/33	7.710	0.3%	2,385,180

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Crescent Capital BDC Inc	05/25/26	5.000	0.3%	2,330,640
CSMC 2018-SITE Class C	04/15/36	4.941	0.5%	3,358,529
CVS Health Corp	02/21/30	5.125	0.4%	2,934,932
DataBank Issuer 2023-1A Class A2	02/25/53	5.116	0.4%	2,892,536
Dell International LLC / EMC Corp	02/01/33	5.750	0.4%	3,293,332
Delos Finance SARL	10/06/23	6.909	0.3%	2,498,950
DigitalBridge Issuer LLC 2021-1A Class A2	09/25/51	3.933	0.3%	2,473,353
DNB Bank ASA	10/09/26	5.896	0.4%	2,725,758
Doctors Company an Interinsurance Exchange	01/18/32	4.500	0.5%	3,564,122
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Finance	02/15/26	3.875	0.3%	2,212,923
Duke Energy Florida LLC	11/15/52	5.950	0.3%	2,390,820
Duke Energy Ohio Inc	04/01/53	5.650	0.3%	1,996,078
Duke Energy Progress LLC	03/15/53	5.350	0.3%	2,028,659
Eagle Point Credit Company Inc	01/31/29	5.375	0.5%	3,875,620
Eastern Power LLC	10/02/25	8.909	0.3%	2,123,046
Edison International	03/15/26	5.375	0.6%	4,510,509
EF Holdco / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM	04/01/27	5.875	0.6%	4,691,518
Elanco Animal Health Inc	08/01/27	6.653	0.3%	2,250,451
Ellington Financial Inc	04/30/28	8.625	0.2%	1,453,090
Elm Trust 2020-3A Class A2	08/20/29	2.954	0.1%	848,834
Elm Trust 2020-4A Class A2	10/20/29	2.286	0.3%	2,175,140
Energy Transfer LP	02/15/23	8.892	0.5%	3,607,569
EnLink Midstream LLC	09/01/30	6.500	0.2%	1,742,543
EnLink Midstream Partners LP	06/01/25	4.150	0.1%	857,674
Enstar Finance LLC	01/15/42	5.500	0.4%	2,951,577
Enstar Finance LLC	09/01/40	5.750	0.2%	1,335,760
Extra Space Storage LP	04/01/28	5.700	0.2%	1,519,446
F&G Annuities & Life inc	01/13/28	7.400	0.8%	5,635,021
Fairfax Financial Holdings Limited	04/29/30	4.625	0.3%	2,098,199
Fairfax India Holdings Corp	02/26/28	5.000	0.6%	4,837,625
FCI Funding LLC 2019-1A Class A	02/18/31	3.630	0.0%	12,800
Federal Home Loan Bank Discount Notes	05/01/23	0.000	0.7%	5,000,000
Federal Realty OP LP	05/01/28	5.375	0.4%	2,946,600
Fidelis Insurance Holdings Ltd	04/01/41	6.625	0.6%	4,502,925
Fifth Third Bancorp	10/27/28	6.361	0.9%	6,439,852
Fifth Third Bancorp	07/28/30	4.772	0.0%	157,025
First American Financial Corp	08/15/31	2.400	0.3%	2,431,079
Flexential Issuer 2021-1A Class A2	11/27/51	3.250	0.5%	4,004,525
FNA LLC 2019-1 Class A	12/10/31	3.000	0.1%	557,392
Ford Motor Credit Co LLC	11/04/27	7.350	0.4%	3,028,349
Franklin BSP Lending Corporation	12/15/24	4.850	0.4%	2,817,695
FREED ABS Trust 2022-2CP Class B	05/18/29	4.490	0.2%	1,642,321
FS KKR Capital Corp	02/14/25	4.250	0.4%	3,257,735
FS KKR Capital Corp	02/01/25	4.125	0.2%	1,298,876

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GCM Grosvenor Diversified Alternatives Issuer LLC Class B	05/15/31	6.000	0.3%	2,060,145
General Motors Co	10/15/29	5.400	0.3%	2,204,674
GEON Performance Solutions LLC	08/18/28	9.659	0.3%	1,887,716
GIP II Blue Holding LP	09/29/28	9.659	0.2%	1,642,684
Gladstone Capital Corp	01/31/26	5.125	0.3%	2,194,068
Gladstone Investment Corp	11/01/28	4.875	0.4%	3,151,902
Global Medical Response Inc	03/14/25	9.203	0.1%	950,479
Global SC Finance VII SRL 2020-1A Class A	10/17/40	2.170	0.2%	1,180,679
Global SC Finance VII SRL 2020-2A Class A	11/19/40	2.260	0.1%	1,109,563
Goldman Sachs Group Inc	08/23/28	4.482	0.3%	2,423,411
Golub Capital BDC Inc	04/15/24	3.375	0.3%	2,494,962
Golub Capital Partners ABS Funding Ltd 2021-1A Class A2	04/20/29	2.773	0.5%	3,960,220
Harvest Midstream I LP	09/01/28	7.500	0.3%	2,377,634
HAT Holdings I LLC / HAT Holdings II LLC	06/15/26	3.375	0.2%	1,832,909
HAT Holdings I LLC / HAT Holdings II LLC	09/15/30	3.750	0.2%	1,807,822
Horizon Technology Finance Corp	03/30/26	4.875	0.3%	2,274,480
HPEFS Equipment Trust 2023-1A Class B	04/20/28	5.730	0.4%	2,990,573
HSBC Holdings PLC	03/09/34	6.254	0.5%	3,423,030
HSBC Holdings PLC	11/03/28	7.390	0.3%	2,303,606
HSBC Holdings PLC	03/31/30	4.950	0.2%	1,711,755
HSBC Holdings PLC	06/04/31	2.848	0.1%	959,128
Hudsons Bay Simon JV Trust 2015-HB10 Class C10	08/05/34	5.629	0.1%	752,554
Hyundai Capital America	04/01/30	5.800	0.3%	2,453,155
ILPEA Parent Inc	06/22/28	9.530	0.6%	4,776,572
Indiana Finance Authority Health System, Revenue Bonds	03/01/51	3.313	0.2%	1,139,750
Innovation Debt Funding VI LLC 2021-1 Class A	12/15/29	2.982	0.4%	3,104,944
Intel Corp	02/10/53	5.700	0.5%	3,375,317
INTOWN 2022-STAY Mortgage Trust Class D	08/15/37	9.024	0.4%	3,090,786
Iridium Satellite LLC	11/04/26	7.582	0.2%	1,654,254
James Hardie International Finance DAC	01/15/28	5.000	0.3%	2,383,871
Jazz Pharmaceuticals Public Limited Company	05/05/28	8.525	0.3%	2,538,169
JPMBB Commercial Mortgage Securities Trust 2014-C24 Class D	11/15/47	4.029	0.0%	148,018
JPMorgan Chase & Co	03/13/26	2.005	0.3%	1,904,913
LendingTree Inc	09/15/28	8.780	0.3%	1,917,808
Lendmark Funding Trust 2019-2A Class A	04/20/28	2.780	0.1%	538,944
Lendmark Funding Trust 2023-1A Class A	05/20/33	5.590	0.3%	2,531,343
LIAS Administration Fee Issuer LLC 2018-1A Class A	07/25/48	5.956	0.1%	475,727
Lloyds Banking Group PLC	11/15/33	7.953	0.3%	2,250,302
Lloyds Banking Group PLC	03/06/29	5.871	0.3%	2,205,148
Lumen Technologies Inc Term A-1	01/31/25	7.097	0.3%	2,584,367
Main Street Capital Corp	05/01/24	5.200	0.3%	1,931,320
Mariner Finance Issuance Trust 2019-AA Class A	07/20/32	2.960	0.0%	187,993
Mariner Finance Issuance Trust 2020-AA Class A	08/21/34	2.190	0.1%	1,029,936

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MCF CLO 10 Ltd 2023-1A Class C	04/15/35	9.032	0.2%	1,827,322
Medline Borrower LP	10/23/28	8.275	0.4%	2,928,492
Medtronic Global Holdings SCA	03/30/33	4.500	0.4%	3,063,277
Metropolitan Life Global Funding I	03/28/33	5.150	0.3%	2,314,902
Metropolitan Life Global Funding I	03/21/29	3.300	0.2%	1,565,794
MIP V Waste LLC	12/08/28	8.275	0.4%	2,978,514
Monroe Capital ABS Funding II Ltd 2023-1A Class A1	04/22/33	6.650	0.3%	1,870,000
Monroe Capital ABS Funding LTD 2021-1A Class A2	04/22/31	2.815	0.2%	1,160,508
Monroe Capital Income Plus ABS Funding LLC 2022-1A Class B	03/30/32	5.150	0.2%	1,547,907
Morgan Stanley	10/18/33	6.342	0.3%	2,234,312
Morgan Stanley	04/20/28	4.210	0.3%	1,938,945
Morgan Stanley Capital I Trust 2019-BPR Class A	05/15/36	6.598	0.4%	2,618,456
Morgan Stanley Direct Lending Fund	02/11/27	4.500	0.4%	2,985,565
MPH Acquisition Holdings LLC	09/01/28	9.203	0.3%	2,590,324
MTN 2022-LPFL Class B	03/15/39	6.785	0.8%	5,704,107
Munich Re	05/23/42	5.875	0.2%	1,584,800
NADG NNN Operating LP 2019-1 Class A	12/28/49	3.368	0.1%	1,004,318
Narragansett Electric Co	04/09/30	3.395	0.3%	1,925,628
National Australia Bank Ltd	01/12/33	6.429	0.4%	2,908,758
Natwest Group PLC	11/10/26	7.472	0.3%	2,557,841
Natwest Group PLC	03/02/34	6.016	0.2%	1,849,960
Nestle Holdings Inc	03/14/30	4.950	0.6%	4,527,627
Neuberger Berman Loan Advisors CLO 40 Ltd 2021-40A Class A	04/16/33	6.320	0.4%	2,663,214
Nevada Power Co	05/01/53	5.900	0.3%	2,377,387
New Residential Advance Receivables Trust Advance Receivables Backed 2020-T1 Class AT1	08/15/53	1.426	0.3%	2,475,541
Newtek Small Business Loan Trust 2018-1 Class A	02/25/44	7.450	0.0%	240,976
Newtek Small Business Loan Trust 2018-1 Class B	02/25/44	8.750	0.0%	114,762
NextGear Floorplan Master Owner Trust 2022-1A Class A2	03/15/27	2.800	0.5%	3,404,402
NextGear Floorplan Master Owner Trust 2023-1A Class A2	03/15/28	5.740	0.7%	5,581,140
NFAS 2022-1 Class A	09/15/28	6.860	0.2%	1,656,983
Niagara Park CLO Ltd 2019-1A Class AR	07/17/32	6.260	0.5%	3,879,089
Nordstrom Inc	04/01/30	4.375	0.4%	2,698,107
NorthRiver Midstream Finance LP	10/01/25	8.427	0.4%	2,648,763
NorthRiver Midstream Finance LP	02/15/26	5.625	0.1%	1,079,781
OCM System One Buyer CTB LLC	03/02/28	9.048	0.7%	5,459,581
OFS Capital Corp	02/10/26	4.750	0.2%	1,833,969
OnDeck Asset Securitization Trust III LLC 2021-1A Class A	05/17/27	1.590	0.3%	2,029,720
OneMain Financial Issuance Trust 2020-1A Class A	05/14/32	3.840	0.1%	382,624
OneMain Financial Issuance Trust 2022-S1 Class A	05/14/35	4.130	0.4%	2,848,479
Opportun Issuance Trust 2021-C Class A	10/08/31	2.180	0.7%	5,105,268
Organon & Co	06/02/28	8.000	0.3%	2,355,378

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Owl Rock Capital Corp II	11/26/24	4.625	0.2%	1,393,276
Owl Rock Technology Finance Corp	06/30/25	6.750	0.3%	2,462,251
Oxford Finance Funding LLC 2019-1A Class A2	02/15/27	4.459	0.0%	362,326
Oxford Finance Funding LLC 2020-1A Class A2	02/15/28	3.101	0.2%	1,313,202
Oxford Finance LLC / Oxford Finance Co-Issuer II Inc	02/01/27	6.375	0.3%	1,904,567
Oxford Lane Capital Corp	01/31/27	5.000	0.4%	2,953,464
PartnerRe Finance B LLC	10/01/50	4.500	0.4%	3,115,264
PeaceHealth Obligated Group	11/15/50	3.218	0.2%	1,835,429
PennantPark Floating Rate Capital Ltd	04/01/26	4.250	0.3%	2,305,417
Penske Truck Leasing Co LP / PTL Finance Corp	05/01/28	5.550	0.3%	2,395,846
Penske Truck Leasing Co LP / PTL Finance Corp	02/01/28	5.700	0.3%	1,947,717
Port Authority of New York & New Jersey, Revenue Bonds	10/01/33	2.000	0.6%	4,633,075
Propulsion BC Midco SARL	09/14/29	8.898	0.4%	3,021,423
Providence St Joseph Health Obligated Group	10/01/33	5.403	0.4%	3,270,858
Public Service Electric and Gas Co	03/15/33	4.650	0.4%	3,066,189
Ready Capital Mortgage Financing 2021-FL7 Class A	11/25/36	6.220	0.5%	3,798,117
ReadyCap Lending Small Business Loan Trust 2019-2 Class A	12/27/44	7.500	0.1%	439,474
Realty Income Corp	07/15/33	4.900	0.7%	5,532,430
Realty Income Corp	03/15/30	4.850	0.2%	1,308,788
Regional Management Issuance Trust 2022-1 Class A	03/15/32	3.070	0.6%	4,818,244
Republic Finance Issuance Trust 2020-A Class A	11/20/30	2.470	0.3%	1,974,070
Rexford Industrial Realty LP	06/15/28	5.000	0.4%	2,732,473
RMF Proprietary Issuance Trust 2019-1 Class A	10/25/63	2.750	0.0%	286,416
Sabey Data Center Issuer LLC 2020-1 Class A2	04/20/45	3.812	0.3%	2,036,935
Sabey Data Center Issuer LLC 2023-1 Class A2	04/20/48	6.250	0.2%	1,809,540
Santander Drive Auto Receivables Trust 2020-1 Class C	12/15/25	4.110	0.1%	608,194
Santander Holdings USA Inc	03/09/29	6.499	0.3%	2,372,207
Santander Revolving Auto Loan Trust 2019-A Class A	01/26/32	2.510	0.2%	1,851,844
Saratoga Investment Corp	02/28/26	4.375	0.4%	2,759,236
SBA Tower Trust	01/15/28	6.599	0.3%	2,097,572
Scentre Group Trust 1 / Scentre Group Trust 2	01/28/26	3.625	0.3%	1,870,748
Scentre Group Trust 1 / Scentre Group Trust 2	02/12/25	3.500	0.2%	1,338,394
Scentre Group Trust 2	09/24/80	5.125	0.2%	1,135,159
SCOTT Trust 2023-SFS Class A	03/15/28	5.910	0.4%	2,749,099
Sculptor Alternative Solutions LLC Class B	05/15/29	6.000	0.5%	3,813,810
Silver Point Specialty Credit Fund LP	11/04/26	4.000	0.4%	2,632,403
Simon Property Group LP	03/08/33	5.500	0.5%	3,557,482
Sirius International Group Ltd	11/01/26	4.600	0.3%	2,584,685
Skymiles IP Ltd	10/20/27	8.798	0.3%	1,965,997
Southwick Park CLO LLC 2019-4A Class A1R	07/20/32	6.310	0.3%	2,275,399
SPGN 2022-TFLM Mortgage Trust Class C	02/15/39	7.540	0.3%	2,133,388
SPGN 2022-TFLM Mortgage Trust Class D	02/15/39	8.390	0.2%	1,218,044
Stack Infrastructure Issuer LLC 2019-1A Class A2	02/25/44	4.540	0.2%	1,542,029
Stack Infrastructure Issuer LLC 2023-1A Class A2	03/25/48	5.900	0.2%	1,143,697

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Starwood Property Mortgage LLC	11/18/27	8.232	0.2%	1,742,283
Starwood Property Trust Inc	01/15/27	4.375	0.2%	1,780,505
Stellus Capital Investment Corp	03/30/26	4.875	0.2%	1,628,587
Stewart Information Services Corp	11/15/31	3.600	0.3%	2,465,510
Strategic Credit Opportunities Partners LLC	04/01/26	4.250	0.3%	2,396,953
STWD Ltd 2019-FL1 Class B	07/15/38	6.608	0.1%	844,398
Sutter Health	08/15/30	2.294	0.1%	414,399
SWC Funding LLC 2018-1A Class A	08/15/33	4.750	0.0%	269,439
Swiss Re Finance Luxembourg SA	04/02/49	5.000	0.6%	4,602,169
Target Corp	09/15/32	4.500	0.5%	3,414,163
Teachers Insurance & Annuity Association of America	05/15/50	3.300	0.2%	1,799,394
Textainer Marine Containers VII Ltd 2020-1A Class A	08/21/45	2.730	0.2%	1,249,503
Thrust Engine Leasing DAC 2021-1A Class A	07/15/40	4.163	0.5%	3,723,845
Trinity Capital Inc	01/16/25	7.000	0.4%	2,889,900
Trinity Capital Inc	12/15/26	4.250	0.4%	2,637,923
UBS-BAMLL Trust 2012-WRM Class A	06/10/30	3.663	0.0%	8,937
UBS Group AG	01/12/34	5.959	0.6%	4,113,547
UBS Group AG	05/12/28	4.751	0.2%	1,470,579
United Airlines Inc	04/21/28	8.770	0.5%	3,696,780
United Insurance Holdings Corp	12/15/27	7.250	0.3%	2,375,750
United States Treasury Bill	05/09/23	0.000	0.2%	1,798,269
United States Treasury Note/Bond	11/15/42	4.000	4.8%	36,127,250
United States Treasury Note/Bond	02/15/53	3.625	3.4%	25,507,945
United States Treasury Note/Bond	08/15/41	1.750	0.4%	2,836,793
United States Treasury Note/Bond	10/31/23	1.625	0.2%	1,180,734
United States Treasury Note/Bond	08/31/28	1.125	0.1%	441,816
United States Treasury Note/Bond	05/15/30	0.625	0.0%	329,953
United States Treasury Note/Bond	08/15/26	1.500	0.0%	279,809
United States Treasury Note/Bond	12/31/28	1.375	0.0%	133,682
Universal Insurance Holdings Inc	11/30/26	5.625	0.8%	5,639,176
US Bancorp	01/15/27	3.700	0.6%	4,697,000
Vantage Data Centers Issuer LLC 2023-1A Class A2	03/15/48	6.316	0.4%	3,337,300
Verscend Holding Corp	08/27/25	9.025	0.2%	1,123,701
Vista Credit Partners RRL ABS I Ltd 2021-1A Class A	10/20/31	2.152	0.2%	1,662,508
Vistra Operations Co LLC	12/31/25	6.759	0.2%	1,780,200
Viva Capital 3 LS 2021 LP Class B	10/01/31	4.750	0.6%	4,499,898
Wells Fargo & Co	03/02/33	3.350	0.4%	2,636,036
Wells Fargo & Co	04/30/26	2.188	0.2%	1,172,835
Wells Fargo & Co	06/02/28	2.393	0.1%	1,050,335
Wells Fargo Commercial Mortgage Trust 2020-SDAL Class B	02/15/37	6.288	0.4%	2,813,274
Western Midstream Operating LP	04/01/33	6.150	0.3%	2,313,243
Westlake Automobile Receivables Trust 2023-2A Class C	03/15/28	6.290	0.7%	4,903,984
Wyndham Hotels & Resorts Inc	05/30/25	6.775	0.3%	2,141,547

Holdings	Number of Contracts	Expiration Date	Contract Value
<b>CONTRACTS TO BUY:</b>			
Future Contract on Ultra 10 Yr US Treasury Note	810	June 2023	98,377,031
Future Contract on 10 Yr US Treasury Note	453	June 2023	52,187,016
Future Contract on Ultra US Treasury Long Bond	158	June 2023	22,342,188
Future Contract on US Treasury Long Bond	115	June 2023	15,140,469
Future Contract on 2 Yr US Treasury Note	80	June 2023	16,493,125
<b>CONTRACTS TO SELL:</b>			
Future Contract on 5 Yr US Treasury Note	300	June 2023	32,922,656

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

Income for securities issued with a zero coupon is recognized through accretion of discount.

The yield for variable rate instruments is as of the date of the report. Income for zero coupon securities is recognized through accretion of discount.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

**For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhffunds.com](http://www.bbhffunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH Tracking #: IM-12609-2023-04-04

BBH003695

Expiration Date 04/30/2024