

Holdings	Maturity Date	Interest	% of TNA	Market Value
AAdvantage Loyalty IP Ltd	04/20/28	10.000	0.5%	36,290,324
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	02/15/24	3.150	0.6%	46,835,457
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	10/29/24	1.750	0.3%	20,101,531
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	09/15/23	4.500	0.2%	11,355,926
AGL Core CLO 2 Ltd 2019-2A Class A1	04/20/32	6.640	0.1%	9,904,959
AIG Global Funding	09/13/23	0.400	1.1%	82,870,467
AIM Aviation Finance Ltd 2015-1A Class A1	02/15/40	6.213	0.1%	8,323,915
Alexander Funding Trust	11/15/23	1.841	1.0%	72,103,618
Allen Media LLC	02/10/27	10.548	0.3%	18,965,221
Alliance Data Systems Corp	12/15/24	4.750	0.4%	32,997,567
Allspring Buyer LLC Initial Term	11/01/28	8.188	0.3%	20,642,776
Allspring Buyer LLC Term B	11/01/28	8.648	0.1%	6,660,334
American Tower Trust I 2023-1A	03/15/28	5.490	0.1%	9,487,326
AmeriCredit Automobile Receivables Trust 2021-3 Class A2	02/18/25	0.410	0.0%	1,424,409
ams-OSRAM AG	07/31/25	7.000	0.4%	31,331,030
Amur Equipment Finance Receivables X LLC 2022-1A Class A2	10/20/27	1.640	0.1%	9,175,295
ARI Fleet Lease Trust 2022-A Class A2	01/15/31	3.120	0.1%	11,273,788
Asplundh Tree Expert LLC	09/07/27	6.775	0.6%	46,349,136
Athene Global Funding	01/14/25	2.500	0.2%	17,051,544
Athene Global Funding	01/08/24	0.950	0.2%	16,125,427
Athene Global Funding	06/29/25	2.550	0.2%	13,307,926
Audax Senior Debt CLO III LLC 2020-1A Class A	01/20/30	6.860	0.5%	37,772,314
Avantor Funding Inc	11/08/27	7.332	0.1%	6,849,581
Aviation Capital Group LLC	12/15/24	5.500	0.4%	32,788,385
Avis Budget Rental Car Funding AESOP LLC 2023-3A Class A	02/22/28	5.440	0.2%	12,021,645
Avolon Holdings Funding Ltd	01/15/26	5.500	0.4%	32,914,291
Avolon TLB Borrower 1 LLC Term B-3	01/15/25	6.703	0.3%	20,691,770
Avolon TLB Borrower 1 LLC Term B-5	12/01/27	7.203	0.2%	14,625,844
Axalta Coating Systems US Holdings Inc	12/20/29	7.898	0.2%	13,758,067
Bankers Healthcare Group Securitization Trust 2020-A Class A	09/17/31	2.560	0.1%	4,057,130
Bankers Healthcare Group Securitization Trust 2022-A Class A	02/20/35	1.710	0.3%	23,338,080
Bankers Healthcare Group Securitization Trust 2023-A Class A	04/17/36	5.550	0.2%	15,278,885
Bank of Montreal	01/10/25	1.500	0.6%	48,152,931
Bank of New Zealand	02/20/24	3.500	0.5%	34,225,934
Bank of New Zealand	02/07/28	4.846	0.3%	19,900,710
Bank of Nova Scotia	03/11/24	2.440	0.7%	56,502,538
Bank of Nova Scotia	07/31/24	5.209	0.4%	32,313,086
Bank of Nova Scotia	01/10/25	1.450	0.2%	14,119,876

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BB-UBS Trust 2012-TFT Class B	06/05/30	3.678	0.3%	23,609,877
BCP Renaissance Parent LLC	11/02/26	8.398	0.1%	10,176,748
Blackrock Elbert CLO V Ltd 5A Class AR	06/15/34	6.883	0.2%	11,854,736
BlackRock TCP Capital Corp	08/23/24	3.900	0.5%	39,814,332
Blackstone Private Credit Fund	09/15/24	1.750	0.6%	43,482,862
Blackstone Private Credit Fund	11/22/24	2.350	0.4%	28,761,652
Blackstone Secured Lending Fund	07/14/23	3.650	0.3%	24,462,370
Blackstone Secured Lending Fund	01/15/26	3.625	0.1%	8,873,517
BLP Commercial Mortgage Trust 2023-IND Class A	03/15/40	6.582	0.1%	9,288,251
BPR Trust 2022-OANA Class A	04/15/37	6.788	0.3%	19,765,550
Buckeye Partners LP	11/01/26	7.090	0.5%	35,673,855
Business Jet Securities LLC 2020-1A Class A	11/15/35	2.981	0.1%	5,548,593
Business Jet Securities LLC 2022-1A Class A	06/15/37	4.455	0.1%	9,202,070
BX Commercial Mortgage Trust 2019-XL Class A	10/15/36	5.924	0.1%	11,213,370
BX Commercial Mortgage Trust 2022-CSMO Class A	06/15/27	7.004	0.2%	17,895,798
BX Commercial Mortgage Trust 2022-LP2 Class A	02/15/39	5.902	0.7%	49,564,759
BXMT Ltd 2020-FL2 Class A	02/16/37	5.904	0.4%	28,592,352
BXMT Ltd 2020-FL3 Class A	03/15/37	6.404	0.3%	19,844,658
BXMT Ltd 2021-FL4 Class A	05/15/38	5.998	0.2%	16,236,563
BX Trust 2019-RP Class A	06/15/34	5.993	0.0%	452,083
California Street CLO IX LP 2012-9A Class AR3	07/16/32	6.360	0.6%	43,264,515
Canadian Imperial Bank of Commerce	04/28/28	5.001	0.3%	19,812,584
Capital One Financial Corp	12/06/24	1.343	0.6%	43,822,218
Carlyle US CLO Ltd 2019-2A Class A1R	07/15/32	6.380	0.4%	28,762,933
CarMax Auto Owner Trust 2022-1 Class A2	02/18/25	0.910	0.1%	6,023,485
CARS-DB4 LP 2020-1A Class A4	02/15/50	3.190	0.3%	19,291,666
Cascade Funding Mortgage Trust 2019-RM3 Class A	06/25/69	2.800	0.1%	9,774,081
Cascade Funding Mortgage Trust LLC 2021-HB5 Class A	02/25/31	0.801	0.1%	9,156,947
CF Hippolyta LLC 2020-1 Class A1	07/15/60	1.690	0.3%	20,795,655
CG-CCRE Commercial Mortgage Trust 2014-FL2 Class C	11/15/31	7.848	0.4%	28,446,613
Charter Communications Operating LLC	04/30/25	6.795	0.5%	35,907,137
Chesapeake Funding II LLC 2020-1A Class A1	08/15/32	0.870	0.1%	9,207,967
Chesapeake Funding II LLC 2023-1A Class A1	05/15/35	5.650	0.2%	14,755,558
Churchill MMSLF CLO-I LP 2021-2A Class A	10/01/32	6.673	0.3%	24,196,025
CIG Auto Receivables Trust 2021-1A Class A	04/14/25	0.690	0.1%	4,691,227
Clarios Global LP	04/30/26	8.275	0.3%	24,425,200
Clean Harbors Inc Incremental Term B-1	10/08/28	7.025	0.3%	19,824,063
Commonwealth Bank Of Australia	07/07/25	5.229	0.4%	33,239,817
Constellation Brands Inc	05/09/24	3.600	0.1%	8,040,666
Constellation Energy Generation LLC	06/01/25	3.250	0.2%	15,408,891
Credit Acceptance Auto Loan Trust 2020-3A Class A	10/15/29	1.240	0.3%	25,379,363
Credit Acceptance Auto Loan Trust 2023-1A Class C	07/15/33	7.710	0.1%	6,623,224
Credit Acceptance Corp	12/31/24	5.125	0.2%	13,746,514
Credit Acceptance Corp	03/15/26	6.625	0.0%	2,661,522
CVS Health Corp	02/20/26	5.000	0.3%	23,012,147

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Daimler Trucks Finance North America LLC	06/14/23	5.290	0.6%	45,593,219
Daimler Trucks Finance North America LLC	01/17/25	5.200	0.2%	16,049,176
Deerpath Capital CLO Ltd 2022-1A Class A1	07/15/33	6.936	0.2%	12,243,099
Dell Equipment Finance Trust 2022-1 Class A2	08/22/27	2.110	0.2%	17,060,987
Delos Finance SARL	10/06/23	6.909	0.3%	25,880,156
Diageo Capital PLC	10/24/25	5.200	0.2%	15,565,618
DNB Bank ASA	09/30/25	0.856	0.8%	60,875,407
Donlen Fleet Lease Funding 2 LLC 2021-2 Class A2	12/11/34	0.560	0.2%	12,112,178
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Finance	02/15/26	3.875	0.6%	43,541,596
Dryden 93 CLO Ltd 2021-93A Class A1A	01/18/34	6.340	0.2%	16,844,990
Duke Energy Corp	06/10/23	5.043	0.5%	39,333,658
Duke Energy Progress NC Storm Funding LLC	07/01/28	1.295	0.6%	43,547,392
Eastern Power LLC	10/02/25	8.909	0.3%	20,108,452
ECAF I Ltd 2015-1A Class A1	06/15/40	3.473	0.0%	2,906,999
Edison International	03/15/26	5.375	0.7%	54,936,488
EF Holdco / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM	04/01/27	5.875	0.3%	23,443,723
Elanco Animal Health Inc	08/01/27	6.653	0.6%	44,005,387
Elm Trust 2020-3A Class A2	08/20/29	2.954	0.2%	13,621,006
EnLink Midstream Partners LP	06/01/25	4.150	0.2%	16,424,400
Enterprise Fleet Financing LLC 2022-1 Class A2	01/20/28	3.030	0.2%	12,204,753
Enterprise Fleet Financing LLC 2022-4 Class A2	10/22/29	5.760	0.2%	12,579,938
Equitable Financial Life Global Funding	11/12/24	1.100	0.3%	25,096,357
Exeter Automobile Receivables Trust 2022-6A Class A2	11/17/25	5.730	0.1%	10,570,350
F&G Global Funding	09/20/24	0.900	0.7%	55,305,904
Fannie Mae Pool UMBS P#310104	08/01/37	5.500	0.0%	1,936,993
Fannie Mae Pool UMBS P#735676	07/01/35	5.000	0.0%	2,703,787
Fannie Mae Pool UMBS P#735997	11/01/35	5.500	0.0%	169,204
Fannie Mae Pool UMBS P#745925	09/01/36	3.971	0.0%	31,982
Fannie Mae Pool UMBS P#887626	07/01/36	4.183	0.0%	20,282
Fannie Mae Pool UMBS P#889633	08/01/37	5.500	0.0%	160,211
Fannie Mae Pool UMBS P#906281	01/01/37	4.074	0.0%	21,910
Fannie Mae Pool UMBS P#AL2472	06/01/40	6.500	0.0%	787,533
FCI Funding LLC 2021-1A Class A	04/15/33	1.130	0.0%	2,933,643
Federal Farm Credit Banks Funding Corp	08/25/25	0.610	0.2%	14,381,587
Federal Home Loan Bank Discount Notes	05/01/23	0.000	1.1%	85,000,000
Federal Home Loan Mortgage Corp	11/12/25	0.600	0.5%	37,070,389
Federal Home Loan Mortgage Corp	10/27/25	0.600	0.5%	36,801,828
Federal Home Loan Mortgage Corp	05/19/23	0.250	0.5%	35,909,215
Federal Home Loan Mortgage Corp	10/27/25	0.625	0.3%	24,285,505
Federal Home Loan Mortgage Corp	11/25/25	0.625	0.3%	21,998,568
Fifth Third Bancorp	01/25/24	3.650	0.5%	37,924,651
Finance of America HECM Buyout 2022-HB1 Class A	11/25/24	2.695	0.3%	24,253,070
Flexential Issuer 2021-1A Class A2	11/27/51	3.250	0.6%	45,163,143
FNA LLC 2019-1 Class A	12/10/31	3.000	0.1%	9,748,638

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Foursight Capital Automobile Receivables Trust 2022-1 Class A2	09/15/25	1.150	0.1%	4,947,066
Franklin BSP Lending Corporation	03/30/26	3.250	0.3%	23,617,173
Franklin BSP Lending Corporation	12/15/24	4.850	0.2%	17,670,700
Freddie Mac Non Gold Pool P#1J0256	01/01/37	3.995	0.0%	10,161
Freddie Mac Non Gold Pool P#1N0333	12/01/36	3.865	0.0%	12,181
Freddie Mac Non Gold Pool P#1Q0072	04/01/36	4.154	0.0%	13,986
FREED ABS Trust 2022-2CP Class A	05/18/29	3.030	0.0%	3,172,565
FS KKR Capital Corp	02/14/25	4.250	0.5%	40,434,629
FS KKR Capital Corp	07/15/24	4.625	0.4%	27,760,052
FS KKR Capital Corp	02/01/25	4.125	0.2%	17,879,925
GA Global Funding Trust	12/08/23	1.250	0.8%	62,747,014
GA Global Funding Trust	09/13/24	5.296	0.6%	48,533,190
General Motors Financial Co Inc	04/06/26	5.400	0.3%	23,932,741
Ginnie Mae II Pool P#80312	08/20/29	2.625	0.0%	3,930
Global SC Finance VII SRL 2020-1A Class A	10/17/40	2.170	0.2%	18,637,866
Global SC Finance VII SRL 2020-2A Class A	11/19/40	2.260	0.3%	19,156,279
GM Financial Consumer Automobile Receivables Trust 2022-1 Class A2	02/18/25	0.760	0.1%	5,529,022
Goldman Sachs Group Inc	12/06/23	1.217	0.3%	20,320,713
Golub Capital BDC Inc	04/15/24	3.375	0.5%	38,541,361
Golub Capital Partners ABS Funding Ltd 2021-2A Class A	10/20/29	2.944	0.6%	45,004,831
HAT Holdings I LLC / HAT Holdings II LLC	06/15/26	3.375	0.3%	20,894,272
Home Tax Solutions Fund I LLC 2021-1 Class A	08/25/36	1.411	0.2%	18,421,200
Horizon Therapeutics USA Inc	03/15/28	6.813	0.3%	21,614,111
HPEFS Equipment Trust 2022-1A Class A2	05/21/29	1.020	0.1%	10,263,368
HPLY Trust 2019-HIT Class A	11/15/36	5.948	0.2%	17,879,360
HSBC Holdings PLC	06/04/26	2.099	0.4%	31,053,487
HSBC Holdings PLC	08/17/24	0.732	0.4%	29,187,489
HSBC Holdings PLC	11/03/26	7.336	0.1%	6,060,896
Huntington National Bank	11/18/25	5.699	0.3%	23,575,269
Hyundai Auto Receivables Trust 2022-A Class A2A	02/18/25	1.810	0.1%	10,137,214
Hyundai Capital America	03/30/26	5.500	0.1%	11,103,024
Icon Public Limited Company Lux Term Loan	07/03/28	7.410	0.2%	13,962,138
Icon Public Limited Company US Term Loan	07/03/28	7.410	0.0%	3,478,675
Intel Corp	02/10/28	4.875	0.3%	25,714,106
Iqvia Inc Term B2	01/17/25	6.775	0.1%	6,299,697
Iqvia Inc Term B3	06/11/25	6.775	0.2%	18,763,862
Iridium Satellite LLC	11/04/26	7.582	0.4%	31,254,263
Jazz Pharmaceuticals Public Limited Company	05/05/28	8.525	0.4%	32,770,682
JPMorgan Chase & Co	03/13/26	2.005	0.4%	31,374,491
Kentucky Public Energy Authority, Revenue Bonds	08/01/52	4.423	0.4%	29,513,156
KeyBank NA	11/15/27	5.850	0.2%	18,734,578
Kubota Credit Owner Trust 2022-1A Class A2	04/15/25	2.340	0.3%	20,006,882
LCM XXIV Ltd 24A Class AR	03/20/30	6.230	0.2%	16,042,306
Lendmark Funding Trust 2019-2A Class A	04/20/28	2.780	0.1%	10,446,847

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Life Mortgage Trust US 2022-BMR2 Class A1	05/15/39	6.185	0.3%	23,104,424
Lloyds Banking Group PLC	03/12/24	3.900	0.4%	33,350,571
Lloyds Banking Group PLC	03/18/26	3.511	0.3%	23,919,781
Lloyds Banking Group PLC	03/18/28	3.750	0.2%	16,700,142
Lumen Technologies Inc Term A-1	01/31/25	7.097	0.6%	44,860,516
Lumen Technologies Inc Term B-1	03/15/27	7.347	0.2%	15,226,241
Madison Park Funding XXV Ltd 2017-25A Class A1R	04/25/29	6.225	0.5%	38,515,455
Main Street Capital Corp	05/01/24	5.200	0.6%	48,798,999
Main Street Capital Corp	07/14/26	3.000	0.4%	29,895,771
Mariner Finance Issuance Trust 2019-AA Class A	07/20/32	2.960	0.0%	3,438,373
Mariner Finance Issuance Trust 2020-AA Class A	08/21/34	2.190	0.2%	15,843,695
MCF CLO IX Ltd 2019-1A Class A1R	07/17/31	6.486	0.1%	8,288,247
McKesson Corp	02/15/26	5.250	0.2%	15,321,445
Medtronic Global Holdings SCA	03/30/28	4.250	0.3%	22,291,949
MED Trust 2021-MDLN Class A	11/15/26	5.898	0.2%	17,446,311
Mercedes-Benz Finance North America LLC	03/30/26	4.800	0.3%	25,643,978
MET Tower Global Funding	09/14/26	1.250	0.5%	39,940,425
MHC Commercial Mortgage Trust 2021-MHC Class A	04/15/26	5.805	0.4%	32,889,478
Mitsubishi UFJ Financial Group Inc	07/17/25	1.412	0.5%	36,477,885
Monroe Capital Income Plus ABS Funding LLC 2022-1A Class A	03/30/32	4.050	0.5%	37,200,928
Monroe Capital MML CLO X Ltd 2020-1A Class A1R	05/20/34	6.674	0.2%	12,118,776
Morgan Stanley	10/16/26	6.138	0.6%	43,786,291
MPH Acquisition Holdings LLC	09/01/28	9.203	0.4%	30,987,016
MTN 2022-LPFL Class A	03/15/39	6.286	0.2%	15,738,324
National Australia Bank Ltd	01/12/26	4.966	0.3%	20,244,317
Neuberger Berman Loan Advisors CLO 34 Ltd 2019-34A Class A1R	01/20/35	6.288	0.6%	46,838,400
New Residential Advance Receivables Trust Advance Receivables Backed 2020-T1 Class AT1	08/15/53	1.426	0.5%	39,854,240
New York Life Global Funding	01/14/25	1.450	0.9%	69,387,012
New York State Electric & Gas Corp	05/01/23	5.750	0.3%	25,345,000
NextGear Floorplan Master Owner Trust 2022-1A Class A2	03/15/27	2.800	0.2%	16,964,471
NMEF Funding LLC 2022-A Class A2	10/16/28	2.580	0.4%	27,080,846
Nordstrom Inc	04/08/24	2.300	0.1%	10,478,490
NorthRiver Midstream Finance LP	10/01/25	8.427	0.5%	38,044,420
NorthRiver Midstream Finance LP	02/15/26	5.625	0.4%	30,031,996
Northwestern Mutual Global Funding	03/25/24	0.600	0.9%	71,282,617
Northwoods Capital XVIII Ltd 2019-18A Class AR	05/20/32	6.015	0.4%	29,487,879
NRZ Advance Receivables Trust 2020-T2 Class AT2	09/15/53	1.475	0.3%	24,132,626
NVA Holdings Parent LLC	12/16/24	6.847	0.6%	48,505,000
Octagon Investment Partners 20-R Ltd 2019-4A Class A1R	05/12/31	6.023	0.4%	32,500,991
OnDeck Asset Securitization Trust III LLC 2021-1A Class A	05/17/27	1.590	0.3%	19,785,114
OneMain Financial Issuance Trust 2022-3A Class A	05/15/34	5.940	0.2%	14,823,268

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OneMain Financial Issuance Trust 2022-S1 Class A	05/14/35	4.130	0.2%	12,978,564
Oportun Funding XIII LLC 2019-A Class A	08/08/25	3.080	0.2%	13,092,877
Oportun Issuance Trust 2021-C Class A	10/08/31	2.180	0.7%	50,971,065
Oportun Issuance Trust 2022-A Class A	06/09/31	5.050	0.3%	24,319,588
Organon & Co	06/02/28	8.000	0.6%	45,454,146
OSCAR US Funding XIII LLC 2021-2A Class A2	08/12/24	0.390	0.0%	2,578,627
OSCAR US Funding XIV LLC 2022-1A Class A2	03/10/25	1.600	0.2%	18,691,096
Owl Rock Capital Corp	04/15/24	5.250	0.4%	30,698,109
Owl Rock Capital Corp	03/30/25	4.000	0.1%	9,427,088
Owl Rock Capital Corp II	11/26/24	4.625	0.3%	26,101,031
Owl Rock Core Income Corp	09/23/26	3.125	0.2%	15,629,434
Owl Rock Technology Finance Corp	12/15/25	4.750	0.2%	18,219,568
Oxford Finance Funding LLC 2022-1A Class A2	02/15/30	3.602	0.3%	23,941,890
Pacific Life Global Funding II	04/04/28	4.900	0.5%	37,637,055
Pacific Life Global Funding II	06/24/25	1.200	0.2%	17,777,007
Palmer Square Loan Funding Ltd 2022-1A Class A1	04/15/30	6.036	0.5%	40,383,046
Parliament CLO II Ltd 2021-2A Class A	08/20/32	6.265	0.3%	19,085,855
Pawnee Equipment Receivables LLC 2020-1 Class A	11/17/25	1.370	0.0%	1,405,561
PennantPark Investment Corporation	11/01/26	4.000	0.2%	15,517,698
Penske Truck Leasing Co LP / PTL Finance Corp	05/01/28	5.550	0.4%	31,206,399
Pepper Residential Securities Trust No. 23A Class A1U	08/18/60	5.909	0.0%	1,645,923
Pepper Residential Securities Trust No. 24A Class A1U	11/18/60	5.859	0.0%	936,066
PFP Ltd 2021-7 Class A	04/14/38	5.798	0.0%	3,183,831
PFS Financing Corp 2022-A Class A	02/16/27	2.470	0.6%	45,462,369
PFS Financing Corp 2022-C Class A	05/15/27	3.890	0.3%	19,495,923
PFS Financing Corp 2023-A Class A	03/15/28	5.800	0.1%	10,042,527
Pioneer Natural Resources Co	03/29/26	5.100	0.3%	20,683,310
Pricoa Global Funding I	12/06/24	1.150	0.5%	34,925,033
Principal Life Global Funding II	01/10/25	1.375	0.6%	44,278,931
Protective Life Global Funding	01/13/25	1.646	0.5%	39,964,660
Protective Life Global Funding	07/05/24	0.781	0.4%	28,295,016
Ready Capital Mortgage Financing 2022-FL8 Class A	01/25/37	6.474	0.3%	20,810,897
Realty Income Corp	01/13/26	5.050	0.2%	14,482,370
Regional Management issuance Trust 2020-1 Class A	10/15/30	2.340	0.2%	17,306,087
Republic Finance Issuance Trust 2020-A Class A	11/20/30	2.470	0.2%	15,782,974
Republic Finance Issuance Trust 2021-A Class A	12/22/31	2.300	0.7%	51,835,477
RESIMAC Premier Series 2019-2A Class A1	02/10/51	5.840	0.0%	1,834,669
RESIMAC Premier Series 2020-1A Class A1A	02/07/52	5.940	0.1%	4,929,426
RESIMAC Premier Series 2021-1A Class A1	07/10/52	5.590	0.1%	7,731,394
Rexford Industrial Realty LP	06/15/28	5.000	0.4%	29,311,988
RMF Buyout Issuance Trust 2021-HB1 Class A	11/25/31	1.259	0.2%	14,997,759
RMF Proprietary Issuance Trust 2019-1 Class A	10/25/63	2.750	0.1%	5,629,324
Royal Bank of Canada	08/03/27	4.240	0.3%	24,390,820
Santander Holdings USA Inc	06/07/24	3.500	0.2%	15,645,528
Santander Revolving Auto Loan Trust 2019-A Class A	01/26/32	2.510	0.4%	32,922,736

Holdings	Maturity Date	Interest	% of TNA	Market Value
Scentre Group Trust 1 / Scentre Group Trust 2	01/28/26	3.625	0.2%	18,481,447
SCF Equipment Leasing LLC 2022-1A Class A2	02/22/28	2.060	0.2%	17,182,073
Setanta Aircraft Leasing Designated Activity Company	11/05/28	7.159	0.2%	14,922,300
Shenton Aircraft Investment I Ltd 2015-1A Class A	10/15/42	4.750	0.1%	7,316,856
Sirius International Group Ltd	11/01/26	4.600	0.4%	32,181,270
Skandinaviska Enskilda Banken AB	09/09/24	0.650	0.3%	24,812,035
Skymiles IP Ltd	10/20/27	8.798	0.6%	41,928,840
Southern Company	05/10/23	5.081	0.4%	27,006,905
Southwick Park CLO LLC 2019-4A Class A1R	07/20/32	6.310	0.3%	22,414,155
SPGN 2022-TFLM Mortgage Trust Class A	02/15/39	6.440	0.6%	43,931,911
SS&C Technologies Holdings Inc Term B-3	04/16/25	6.775	0.2%	11,387,031
SS&C Technologies Holdings Inc Term B-4	04/16/25	6.775	0.1%	9,358,867
SS&C Technologies Holdings Inc Term B-5	04/16/25	6.775	0.1%	7,787,732
Stack Infrastructure Issuer LLC 2019-1A Class A2	02/25/44	4.540	0.5%	35,833,162
Stack Infrastructure Issuer LLC 2020-1A Class A2	08/25/45	1.893	0.2%	17,472,671
State Street Corp	11/04/26	5.751	0.1%	10,252,841
Strategic Credit Opportunities Partners LLC	04/01/26	4.250	0.3%	22,655,942
STWD Ltd 2019-FL1 Class A	07/15/38	6.088	0.2%	15,554,208
Sutter Health	08/15/25	1.321	0.7%	55,927,197
SWC Funding LLC 2018-1A Class A	08/15/33	4.750	0.2%	13,833,465
Symphony CLO XXI Ltd 2019-21A Class AR	07/15/32	6.320	0.7%	50,081,490
Synchrony Card Funding LLC 2022-A1 Class A	04/17/28	3.370	0.2%	12,438,998
Taubman Centers Commercial Mortgage Trust 2022-DPM Class A	05/15/37	7.076	0.3%	23,447,075
Texas Municipal Gas Acquisition & Supply Corp. I, Revenue Bonds	12/15/26	6.250	0.1%	11,188,644
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds	09/15/27	3.902	1.3%	97,938,864
Thermo Fisher Scientific Inc	10/18/23	0.797	0.4%	29,404,384
Truist Financial Corp	10/28/26	5.900	0.2%	14,500,034
UBS Group AG	01/12/27	5.711	0.7%	53,417,577
UGI Energy Services LLC	02/22/30	8.269	0.2%	17,157,020
United Airlines Inc	04/21/28	8.770	0.6%	47,429,010
United Insurance Holdings Corp	12/15/27	7.250	0.3%	20,637,500
United States Treasury Bill	07/18/23	0.000	1.3%	96,459,330
United States Treasury Bill	05/25/23	0.000	1.1%	79,509,479
United States Treasury Bill	05/09/23	0.000	0.7%	53,447,445
United States Treasury Bill	10/12/23	0.000	0.2%	16,625,266
United States Treasury Bill	07/06/23	0.000	0.1%	6,936,796
Universal Insurance Holdings Inc	11/30/26	5.625	0.0%	3,775,913
US Bancorp	01/15/27	3.700	0.4%	33,102,300
US Bancorp	10/21/26	5.727	0.3%	22,908,526
Vantage Data Centers Issuer LLC 2023-1A Class A2	03/15/48	6.316	0.2%	12,871,020
Veros Auto Receivables Trust 2022-1 Class A	12/15/25	3.470	0.1%	7,786,968
VFI ABS LLC 2022-1A Class A	03/24/28	2.230	0.2%	17,738,369
Vistra Operations Co LLC	12/31/25	6.759	0.4%	30,468,495

Holdings	Maturity Date	Interest	% of TNA	Market Value
Vistra Operations Co LLC	09/01/26	5.500	0.5%	36,148,323
Vitality Re XIII Ltd	01/06/26	7.087	0.2%	11,506,655
Volkswagen Auto Loan Enhanced Trust 2021-1 Class A2	10/21/24	0.490	0.1%	4,970,400
Vontier Corp	10/28/24	6.015	0.2%	18,432,375
Walgreens Boots Alliance Inc	11/17/23	0.950	0.9%	70,542,705
Wells Fargo & Co	04/30/26	2.188	0.2%	18,247,235
Wells Fargo & Co	06/02/24	1.654	0.2%	14,820,273
Wells Fargo & Co	08/15/26	4.540	0.1%	7,801,489
Westlake Automobile Receivables Trust 2021-2A Class A2A	04/15/25	0.320	0.1%	4,194,392
Westlake Automobile Receivables Trust 2021-3A Class A2	09/16/24	0.570	0.0%	835,192
Westlake Automobile Receivables Trust 2022-1A Class A2A	12/16/24	1.970	0.1%	10,687,491
Westpac Banking Corp	11/18/27	5.457	0.4%	27,674,462
Westpac New Zealand Ltd	02/15/28	4.902	0.4%	30,901,157
Wheels Fleet Lease Funding 1 LLC 2022-1A Class A	10/18/36	2.470	0.4%	29,888,148
WMRK Commercial Mortgage Trust 2022-WMRK Class A	11/15/27	7.679	0.3%	19,949,738
Woodside Finance Ltd	09/15/26	3.700	0.1%	9,676,169
Wyndham Hotels & Resorts Inc	05/30/25	6.775	0.5%	41,291,190
Wynn Resorts Limited	09/20/24	6.780	0.7%	56,562,463

Holdings	Number of Contracts	Expiration Date	Contract Value
CONTRACTS TO SELL:			
Future Contract on 2 Yr US Treasury Note	1233	June 2023	254,200,288
Future Contract on 5 Yr US Treasury Note	3232	June 2023	354,686,752

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

Income for securities issued with a zero coupon is recognized through accretion of discount.

The yield for variable rate instruments is as of the date of the report. Income for zero coupon securities is recognized through accretion of discount.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

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Expiration Date 04/30/2024