

**BBH Partner Fund - International Equity**  
**as of Apr 30 2023**

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Accenture, Plc. (Class A)	13,951,435	0.6%	ACN	49,775
Adidas AG	30,627,507	1.4%	ADS	173,869
Adyen NV	39,344,888	1.8%	ADYEN	24,524
AIA Group, Ltd.	100,888,067	4.7%	1299	9,246,535
Alcon, Inc.	77,923,798	3.6%	ALC	1,067,868
Alimentation Couche-Tard, Inc.	5,876,265	0.3%	ANCTF	117,786
Amadeus IT Group S.A.	51,386,912	2.4%	AMS	729,075
ASML Holding NV	60,511,680	2.8%	ASML	94,865
Assa Abloy AB (Class B)	5,785,633	0.3%	ASSAB	242,731
Bayer AG	44,226,637	2.0%	BAYN	670,323
Brookfield Corp.	61,507,221	2.9%	BN	1,896,426
Clarivate, Plc.	1,998,399	0.1%	CLVT	225,553
Constellation Software, Inc.	49,109,734	2.3%	CNSWF	25,101
CRH, Plc.	81,869,277	3.8%	CRH	1,689,846
Dassault Systemes SE	33,443,843	1.6%	DSY	821,696
Dowlais Group, Plc.	19,264,375	0.9%	DWL	11,547,720
DSM-Firmenich AG	30,285,086	1.4%	DSFIR	231,009
Eurofins Scientific SE	12,100,487	0.6%	ERF	172,726
Experian, Plc.	40,869,609	1.9%	EXPN	1,155,362
Heineken NV	11,500,783	0.5%	HEIA	100,016
Hexagon AB (Class B)	10,766,380	0.5%	HEXAB	940,221
Hong Kong Exchanges & Clearing, Ltd.	27,408,066	1.3%	388	656,949
JD.com, Inc. (Class A)	62,222,055	2.9%	9618	3,502,908
Keyence Corp.	43,265,702	2.0%	6861	95,684
Kone Oyj (Class B)	24,103,458	1.1%	KNEBV	421,918
Li Ning Co., Ltd.	17,930,931	0.8%	2331	2,505,500
London Stock Exchange Group, Plc.	65,419,681	3.0%	LSEG	623,319
L'Oreal S.A.	32,604,472	1.5%	OR	68,191
Lululemon Athletica, Inc.	17,448,285	0.8%	LULU	45,925
LVMH Moet Hennessy Louis Vuitton SE	29,821,856	1.4%	MC	30,978
MediaTek, Inc.	18,161,567	0.8%	2454	835,104
Melrose Industries, Plc.	59,483,973	2.8%	MRO	11,547,720
MSILF Treasury Securities Portfolio, Institutional Share Class	90,700,000	4.2%	MSUXX	90,700,000
Obic Co., Ltd.	35,642,588	1.7%	4684	231,095
Partners Group Holding AG	18,260,381	0.8%	PGHN	18,749

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
PerkinElmer, Inc.	88,749,250	4.1%	PKI	680,123
Prosus NV	63,552,916	2.9%	PRX	847,094
Prudential, Plc.	44,554,349	2.1%	PRU	2,905,141
Rentokil Initial, Plc.	18,495,099	0.9%	RTO	2,323,107
S&P Global, Inc.	11,036,210	0.5%	SPGI	30,438
Safran S.A.	117,142,102	5.4%	SAF	751,500
SAP SE	97,956,747	4.5%	SAP	721,830
Sartorius Stedim Biotech	36,568,157	1.7%	DIM	136,000
Schneider Electric SE	80,056,288	3.7%	SU	457,396
Sika AG	9,847,722	0.5%	SIKA	35,706
Sonova Holding AG	13,551,829	0.6%	SOON	42,667
Spotify Technology S.A.	27,142,443	1.3%	SPOT	203,162
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	65,565,758	3.0%	TSM	777,767
Thales S.A.	7,696,209	0.4%	HO	50,355
Trip.com Group, Ltd. ADR	32,764,509	1.5%	TCOM	922,684
Universal Music Group NV	30,373,454	1.4%	UMG	1,386,032
Worldline S.A.	38,504,354	1.8%	WLN	883,993
Cash	42,964,228	2.0%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

**For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhffunds.com](http://www.bbhffunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH tracking #: IM-12612-2023-04-04

Control #: BBH003698

Expiration Date: 04/30/2024