

Money Market Fund Monthly Website Disclosure of Portfolio Holdings

BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 4/30/2023

Dollar-Weighted Average Portfolio Maturity (WAM)

41 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)

41 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount	Rule 2a-7 WAM Maturity Date	Rule 2a-7 WAL Maturity Date	Coupon /Yield	Amortized Cost
BNP Paribas	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		\$125,000,000.00	5/1/2023	5/1/2023	4.77%	\$125,000,000.00
National Australia Bank Ltd.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		125,000,000.00	5/1/2023	5/1/2023	4.75%	125,000,000.00
Societe Generale	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		125,000,000.00	5/1/2023	5/1/2023	4.75%	125,000,000.00
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384FA2	225,000,000.00	5/1/2023	5/1/2023	4.55%	225,000,000.00
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384FB0	200,000,000.00	5/2/2023	5/2/2023	4.50%	199,975,000.00
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384FC8	125,000,000.00	5/3/2023	5/3/2023	4.65%	124,967,819.45
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384FT1	40,000,000.00	5/18/2023	5/18/2023	4.71%	39,911,222.22
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384GQ6	100,000,000.00	6/8/2023	6/8/2023	4.75%	99,501,777.78
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384HN2	100,000,000.00	6/30/2023	6/30/2023	4.85%	99,200,000.02
United States Treasury Bill	U.S. Treasury Debt	912796X53	175,000,000.00	6/15/2023	6/15/2023	4.67%	173,987,012.50
United States Treasury Bill	U.S. Treasury Debt	912796CR8	100,000,000.00	9/21/2023	9/21/2023	4.87%	98,103,859.72
United States Treasury Bill	U.S. Treasury Debt	912797GA9	100,000,000.00	8/1/2023	8/1/2023	4.85%	98,780,233.34
United States Treasury Bill	U.S. Treasury Debt	912797FZ5	150,000,000.00	7/25/2023	7/25/2023	4.79%	148,329,395.82
United States Treasury Bill	U.S. Treasury Debt	912797FY8	200,000,000.00	7/18/2023	7/18/2023	4.75%	197,972,975.00
United States Treasury Bill	U.S. Treasury Debt	912797FQ5	265,000,000.00	6/27/2023	6/27/2023	4.64%	263,076,487.50
United States Treasury Bill	U.S. Treasury Debt	912797FP7	350,000,000.00	6/20/2023	6/20/2023	4.70%	347,733,888.90
United States Treasury Bill	U.S. Treasury Debt	912797FM4	295,000,000.00	6/6/2023	6/6/2023	4.68%	293,628,185.00
United States Treasury Bill	U.S. Treasury Debt	912797FF9	150,000,000.00	5/23/2023	5/23/2023	4.67%	149,578,165.28
United States Treasury Bill	U.S. Treasury Debt	912797FD4	440,000,000.00	5/9/2023	5/9/2023	4.66%	439,549,341.11
United States Treasury Bill	U.S. Treasury Debt	912797FA0	75,000,000.00	10/12/2023	10/12/2023	4.88%	73,371,502.77
United States Treasury Bill	U.S. Treasury Debt	912796ZR3	220,000,000.00	6/29/2023	6/29/2023	4.76%	218,301,508.83
United States Treasury Bill	U.S. Treasury Debt	912796ZQ5	365,000,000.00	6/22/2023	6/22/2023	4.69%	362,549,355.57
United States Treasury Bill	U.S. Treasury Debt	912796ZF9	150,000,000.00	5/25/2023	5/25/2023	4.56%	149,548,200.01
United States Treasury Bill	U.S. Treasury Debt	912796Z36	60,000,000.00	8/17/2023	8/17/2023	4.94%	59,132,707.50

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United States Treasury Bill	U.S. Treasury Debt	912796YW3	\$265,000,000.00	5/4/2023	5/4/2023	4.60%	\$264,899,395.62
United States Treasury Bill	U.S. Treasury Debt	912796Y37	75,000,000.00	8/3/2023	8/3/2023	4.75%	74,092,279.87
United States Treasury Bill	U.S. Treasury Debt	912796Y29	75,000,000.00	7/27/2023	7/27/2023	4.76%	74,158,093.76
United States Treasury Bill	U.S. Treasury Debt	912796CW7	300,000,000.00	5/2/2023	5/2/2023	4.62%	299,961,885.43
United States Treasury Bill	U.S. Treasury Debt	912796ZG7	175,000,000.00	6/1/2023	6/1/2023	4.69%	174,304,093.05

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<p>* Category of Investment that most closely identifies the investment from among the following categories designated by Rule 2a-7: U.S. Treasury Debt; U.S. Government Agency Debt; Variable Rate Demand Note; Other Municipal Security; Financial Company Commercial Paper; Asset Backed Commercial Paper; Certificate of Deposit; U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash; U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash; Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash; Insurance Company Funding Agreement; Investment Company; Other Instrument, Non U.S. Sovereign, Sub-Sovereign and Supra-National Debt, Non-Financial Company Commercial Paper, Non-Negotiable Time Deposit, Tender Option Bond, Other Asset-Backed Securities.</p>							

Fund holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change, and this list is not indicative of future fund composition. These fund holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more complete information on the fund, call 1-800-625-5759 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co.

Shares of each fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.