

BBH Partner Fund - International Equity

HOLDINGS | AS OF APRIL 2026

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Advantest Corp.	15,460,032	0.6%	6857	82,592
Adyen NV	4,791,354	0.2%	ADYEN	4,237
AIA Group, Ltd.	26,783,282	1.1%	1299	2,432,013
Airbus SE	20,654,260	0.8%	AIR	99,688
Alcon AG	31,173,955	1.2%	ALC	416,686
ASML Holding NV	97,940,779	3.9%	ASML	67,891
Atlas Copco AB (Class A)	14,353,067	0.6%	ATCOA	743,750
BAE Systems, Plc.	55,555,388	2.2%	BA/	2,002,039
Banco de Sabadell S.A.	1,390,765	0.1%	SAB	359,551
Brookfield Corp.	5,552,622	0.2%	BN	123,194
Canadian Pacific Kansas City, Ltd.	44,116,825	1.7%	CP	508,292
Cellnex Telecom S.A.	40,236,538	1.6%	CLNX	1,196,880
Cie de Saint-Gobain S.A.	50,332,345	2.0%	SGO	551,377
Cie Financiere Richemont S.A. (Class A)	15,247,163	0.6%	CFR	80,005
Coloplast A/S (Class B)	5,455,123	0.2%	COLOB	88,078
Compass Group, Plc.	9,030,988	0.4%	CPG	319,681
Constellation Software, Inc.	21,788,189	0.9%	CSU	11,988
Constellation Software, Inc., Warrants, expires 03/31/2040	—	—%	2299955D	18,143
CRH, Plc.	51,967,551	2.0%	CRH	438,841
Deutsche Boerse AG	38,892,099	1.5%	DB1	126,718
DNB Bank ASA	40,843,113	1.6%	DNB	1,353,242
Dr Ing hc F Porsche AG (Class Preference)	34,391,507	1.4%	P911	710,724
DSV A/S	46,561,422	1.8%	DSV	190,465
EQT AB	38,143,096	1.5%	EQT	1,185,215
EssilorLuxottica S.A.	4,555,631	0.2%	EL	21,378
Experian, Plc.	26,462,623	1.0%	EXPN	726,378
Franco-Nevada Corp.	59,633,257	2.4%	FNV	259,014
Fresenius SE & Co. KGaA	35,590,206	1.4%	FRE	734,718
HDFC Bank, Ltd. ADR	35,962,773	1.4%	HDB	1,415,300
Hexagon AB (Class B)	21,580,724	0.9%	HEXAB	1,996,618
Holcim AG	22,134,579	0.9%	HOLN	237,805
Hoya Corp.	52,282,099	2.1%	7741	279,462
ICON, Plc. ADR	25,296,232	1.0%	ICLR	213,777
Infosys, Ltd. ADR	38,574,765	1.5%	INFY	3,095,888
KB Financial Group, Inc.	47,643,699	1.9%	105560	437,349
Keyence Corp.	113,180,878	4.5%	6861	247,273
London Stock Exchange Group, Plc.	38,860,630	1.5%	LSEG	300,167
LVMH Moet Hennessy Louis Vuitton SE	45,255,656	1.8%	MC	85,342
MediaTek, Inc.	12,723,116	0.5%	2454	149,414
Mettler-Toledo International, Inc.	6,291,134	0.2%	MTD	4,928
Nintendo Co., Ltd.	5,547,552	0.2%	7974	114,118

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Nomura Research Institute, Ltd.	22,973,285	0.9%	4307	853,365
Obic Co., Ltd.	23,417,788	0.9%	4684	887,762
Prosus NV	21,375,946	0.8%	PRX	442,506
Recruit Holdings Co., Ltd.	40,990,476	1.6%	6098	878,700
RELX, Plc.	31,259,949	1.2%	REL	857,677
Rentokil Initial, Plc.	41,826,518	1.6%	RTO	6,242,313
Rheinmetall AG	26,791,139	1.0%	RHM	16,833
Ryanair Holdings, Plc. ADR	35,036,115	1.4%	RYAAY	641,100
S&P Global, Inc.	26,513,314	1.0%	SPGI	61,483
Safran S.A.	42,720,484	1.7%	SAF	134,077
Samsung Electronics Co., Ltd.	45,757,558	1.8%	5930	300,498
Sandvik AB	23,641,753	0.9%	SAND	564,892
SAP SE	31,867,980	1.3%	SAP	186,255
Sartorius Stedim Biotech	15,645,915	0.6%	DIM	84,530
Schneider Electric SE	52,603,037	2.1%	SU	166,677
Shell, Plc.	45,778,986	1.8%	SHEL	1,010,683
Shopify, Inc. (Class A)	5,470,352	0.2%	SHOP	45,161
Siemens AG	23,707,262	0.9%	SIE	79,873
Siemens Healthineers AG	39,623,073	1.6%	SHL	967,551
Smurfit Westrock, Plc.	35,147,146	1.4%	SWR	926,675
Spotify Technology S.A.	30,683,344	1.2%	SPOT	68,712
STMicroelectronics NV	77,369,801	3.0%	STMPA	1,405,027
Suzuki Motor Corp.	15,268,670	0.6%	7269	1,368,978
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	144,165,444	5.7%	TSM	363,999
Thales S.A.	48,700,270	1.9%	HO	177,702
Tokyo Electron, Ltd.	95,554,079	3.8%	8035	322,345
Universal Music Group NV	42,872,307	1.7%	UMG	2,048,893
Vestas Wind Systems A/S	44,594,018	1.8%	VWS	1,450,835
Cash	90,694,972	3.6%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

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