

**BBH Select Series - Large Cap Fund**  
**as of Aug 31 2022**

Holdings	Ticker	# of Shares Held	% of TNA	Market Value
Abbott Laboratories	ABT	94,319	2.5%	9,681,845
Adobe Inc	ADBE	26,107	2.5%	9,749,398
Alcon Inc	ALC	210,027	3.5%	13,794,573
Alphabet Inc (Class C)	GOOG	239,940	6.7%	26,189,451
Amazon.com Inc	AMZN	133,907	4.3%	16,975,390
A O Smith Corp	AOS	153,229	2.2%	8,649,777
Arthur J Gallagher & Co	AJG	95,170	4.4%	17,280,017
Berkshire Hathaway Inc (Class A)	BRK	54	5.8%	22,750,632
Booking Holdings Inc	BKNG	4,493	2.2%	8,428,014
Celanese Corp	CE	96,970	2.8%	10,750,094
Copart Inc	CPRT	89,526	2.7%	10,711,786
Costco Wholesale Corp	COST	27,786	3.7%	14,507,071
Diageo PLC ADR	DEO	46,508	2.1%	8,203,546
Dollar General Corp	DG	46,597	2.8%	11,063,060
Graco Inc	GGG	152,098	2.5%	9,709,936
KLA Corp	KLAC	35,353	3.1%	12,166,028
Linde PLC	LIN	58,910	4.3%	16,663,283
Mastercard Inc	MA	67,807	5.6%	21,994,557
Microsoft Corp	MSFT	67,843	4.5%	17,738,909
Nestle SA ADR	NSRGY	58,505	1.8%	6,848,595
NIKE Inc (Class B)	NKE	90,814	2.5%	9,667,150
Oracle Corp	ORCL	136,288	2.6%	10,105,755
Pool Corp	POOL	23,374	2.0%	7,928,227
Progressive Corp	PGR	123,257	3.9%	15,117,471
S&P Global Inc	SPGI	28,416	2.6%	10,007,547
Sherwin-Williams Co	SHW	15,963	0.9%	3,705,012
Signature Bank	SBNY	47,406	2.1%	8,265,710
Thermo Fisher Scientific Inc	TMO	24,964	3.5%	13,613,368
Waste Management Inc	WM	87,868	3.8%	14,852,328
Zoetis Inc	ZTS	91,533	3.7%	14,327,660

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

ADR – American Depository Receipt

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

**For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH Tracking #: IM-10844-2022-03-21

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Expiration Date 04/30/2023