

# BBH Partner Fund - Small Cap Equity

**BROWN**   
**BROTHERS**  
**HARRIMAN**

Holdings | As of August 2023

Holdings	Ticker	# of Shares Held	% of TNA	Market Value
Agilysys Inc	AGYS	250,000	4.9%	17,636,250.00
Alarm.com Holdings Inc	ALRM	600,000	9.7%	35,142,000.00
Astronics Corp	ATRO	700,000	3.4%	12,271,000.00
Cimpress PLC	CMPR	250,000	4.5%	16,152,500.00
Despegar.com Corp	DESP	2,000,000	4.4%	15,900,000.00
Element Solutions Inc	ESI	600,000	3.4%	12,372,000.00
EVERTEC Inc	EVTC	300,000	3.3%	11,871,000.00
Franklin Covey Co	FC	360,000	4.2%	15,361,200.00
Health Catalyst Inc	HCAT	600,000	1.9%	7,014,000.00
Inmode Ltd	INMD	100,000	1.1%	3,909,000.00
iRadimed Corp	IRMD	250,000	3.2%	11,557,500.00
Model N Inc	MODN	310,000	2.3%	8,370,000.00
Olo Inc (Class A)	OLO	1,700,000	3.0%	10,965,000.00
Onto Innovation Inc	ONTO	100,000	3.8%	13,898,000.00
PagerDuty Inc	PD	600,000	4.3%	15,456,000.00
Papa John's International Inc	PZZA	75,000	1.6%	5,677,500.00
SoundThinking Inc	SSTI	550,000	3.3%	11,803,000.00
StoneX Group Inc	SNEX	140,000	3.6%	13,143,200.00
ThredUp Inc (Class A)	TDUP	3,000,000	3.3%	11,940,000.00
Triumph Financial Inc	TFIN	200,000	3.6%	12,846,000.00
Upwork Inc	UPWK	1,300,000	5.3%	19,253,000.00
WideOpenWest Inc	WOW	1,900,000	4.3%	15,390,000.00
XPEL Inc	XPEL	600,000	13.8%	49,980,000.00
Zuora Inc (Class A)	ZUO	800,000	2.0%	7,288,000.00

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition. Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

**For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhfund.com](http://www.bbhfund.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.