

Holdings	Maturity Date	Interest	% of TNA	Market Value
AAdvantage Loyalty IP Ltd	04/20/28	8.993	0.5%	35,887,615
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	02/15/24	3.150	0.6%	46,346,386
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	10/29/24	1.750	0.3%	19,724,462
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	09/15/23	4.500	0.1%	11,350,948
AGL Core CLO 2 Ltd 2019-2A Class A1	04/20/32	5.633	0.1%	9,842,894
AIG Global Funding	09/13/23	0.400	1.0%	81,864,390
AIM Aviation Finance Ltd 2015-1A Class A1	02/15/40	6.213	0.1%	8,523,966
Air Lease Corp	01/15/23	2.250	0.5%	35,760,953
Air Lease Corp	01/15/23	2.750	0.4%	29,265,507
Alexander Funding Trust	11/15/23	1.841	0.9%	71,070,444
Allen Media LLC	02/10/27	10.230	0.2%	17,660,799
Alliance Data Systems Corp	12/15/24	4.750	0.4%	33,150,702
Allspring Buyer LLC Initial Term	11/01/28	7.750	0.3%	20,464,645
Allspring Buyer LLC Term B	11/01/28	8.330	0.1%	6,596,274
American Express Co	11/05/27	5.850	0.2%	14,917,967
American Tower Corp	01/31/23	3.500	0.7%	58,733,253
AmeriCredit Automobile Receivables Trust 2021-2 Class A2	11/18/24	0.260	0.0%	468,418
AmeriCredit Automobile Receivables Trust 2021-3 Class A2	02/18/25	0.410	0.1%	9,704,788
ams-OSRAM AG	07/31/25	7.000	0.4%	31,565,845
Amur Equipment Finance Receivables VII LLC 2019-1A Class A2	06/20/24	2.630	0.0%	140,981
Amur Equipment Finance Receivables X LLC 2022-1A Class A2	10/20/27	1.640	0.1%	10,868,395
Ares Capital Corp	02/10/23	3.500	0.9%	74,418,376
ARI Fleet Lease Trust 2022-A Class A2	01/15/31	3.120	0.2%	14,037,358
Asplundh Tree Expert LLC	09/07/27	6.134	0.6%	46,615,999
Athene Global Funding	01/14/25	2.500	0.2%	16,857,015
Athene Global Funding	01/08/24	0.950	0.2%	15,946,764
Athene Global Funding	06/29/25	2.550	0.2%	13,168,962
Audax Senior Debt CLO III LLC 2020-1A Class A	01/20/30	5.853	0.6%	46,373,925
Avantor Funding Inc	11/08/27	6.634	0.1%	8,578,511
Aviation Capital Group LLC	12/15/24	5.500	0.4%	32,639,650
Avolon Holdings Funding Ltd	01/15/26	5.500	0.4%	31,881,817
Avolon TLB Borrower 1 LLC Term B-3	01/15/25	6.103	0.3%	20,680,343
Avolon TLB Borrower 1 LLC Term B-5	12/01/27	6.603	0.2%	14,650,167
Axalta Coating Systems US Holdings Inc	12/20/29	7.358	0.2%	14,455,000
Bankers Healthcare Group Securitization Trust 2020-A Class A	09/17/31	2.560	0.1%	5,366,607
Bankers Healthcare Group Securitization Trust 2022-A Class A	02/20/35	1.710	0.3%	27,289,506
Bank of America Corp	02/04/25	1.843	0.2%	18,724,787
Bank of Montreal	01/10/25	1.500	0.6%	47,686,862

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Bank of New Zealand	02/20/24	3.500	0.4%	34,057,020
Bank of Nova Scotia	03/11/24	2.440	0.7%	56,064,442
Bank of Nova Scotia	07/31/24	4.376	0.4%	32,154,696
Bank of Nova Scotia	01/10/25	1.450	0.2%	13,964,300
BB-UBS Trust 2012-TFT Class B	06/05/30	3.559	0.3%	24,032,052
BCP Renaissance Parent LLC	11/02/26	7.823	0.1%	10,188,650
Blackrock Elbert CLO V Ltd 5A Class AR	06/15/34	6.378	0.2%	11,847,149
BlackRock TCP Capital Corp	08/23/24	3.900	0.5%	39,331,225
Blackstone Private Credit Fund	09/15/24	1.750	0.5%	42,839,325
Blackstone Private Credit Fund	11/22/24	2.350	0.4%	28,226,000
Blackstone Secured Lending Fund	07/14/23	3.650	0.3%	24,414,959
Blackstone Secured Lending Fund	01/15/26	3.625	0.1%	8,880,287
BMW Vehicle Lease Trust 2022-1 Class A2	05/28/24	0.670	0.1%	10,995,160
BPR Trust 2022-OANA Class A	04/15/37	6.234	0.3%	19,812,741
Buckeye Partners LP	11/01/26	6.634	0.5%	35,647,036
Business Development Corp of America	03/30/26	3.250	0.3%	23,249,260
Business Development Corp of America	12/15/24	4.850	0.2%	17,213,940
Business Jet Securities LLC 2020-1A Class A	11/15/35	2.981	0.1%	7,614,802
Business Jet Securities LLC 2022-1A Class A	06/15/37	4.455	0.1%	9,214,957
BX Commercial Mortgage Trust 2019-XL Class A	10/15/36	5.370	0.1%	11,529,818
BX Commercial Mortgage Trust 2022-CSMO Class A	06/15/27	6.450	0.2%	17,963,966
BX Commercial Mortgage Trust 2022-LP2 Class A	02/15/39	5.349	0.6%	49,271,404
BXMT Ltd 2020-FL2 Class A	02/16/37	5.340	0.4%	29,507,892
BXMT Ltd 2020-FL3 Class A	03/15/37	5.322	0.3%	20,990,000
BXMT Ltd 2021-FL4 Class A	05/15/38	5.368	0.2%	16,782,013
BX Trust 2019-RP Class A	06/15/34	5.363	0.0%	450,690
California Street CLO IX LP 2012-9A Class AR3	07/16/32	5.179	0.5%	42,956,142
Capital One Financial Corp	12/06/24	1.343	0.6%	43,353,697
Capital One Financial Corp	05/11/23	2.600	0.2%	15,914,877
Carlyle US CLO Ltd 2019-2A Class A1R	07/15/32	5.199	0.4%	28,575,678
CarMax Auto Owner Trust 2022-1 Class A2	02/18/25	0.910	0.2%	12,046,470
CARS-DB4 LP 2020-1A Class A4	02/15/50	3.190	0.2%	19,182,146
Cascade Funding Mortgage Trust 2019-RM3 Class A	06/25/69	2.800	0.2%	12,312,551
Cascade Funding Mortgage Trust LLC 2021-HB5 Class A	02/25/31	0.801	0.1%	11,103,983
CF Hippolyta LLC 2020-1 Class A1	07/15/60	1.690	0.3%	20,657,734
CG-CCRE Commercial Mortgage Trust 2014-FL2 Class C	11/15/31	7.218	0.4%	28,247,292
Charter Communications Operating LLC	04/30/25	6.140	0.5%	35,829,455
Chesapeake Funding II LLC 2020-1A Class A1	08/15/32	0.870	0.1%	11,287,304
Churchill MMSLF CLO-I LP 2021-2A Class A	10/01/32	5.198	0.3%	24,097,818
CIG Auto Receivables Trust 2021-1A Class A	04/14/25	0.690	0.1%	9,671,574
Clarios Global LP	04/30/26	7.634	0.3%	23,950,798
Clean Harbors Inc Incremental Term B-1	10/08/28	6.384	0.3%	19,679,022
Clean Harbors Inc Initial Term B-1	06/28/24	6.517	0.4%	31,064,559
COMM 2013-GAM Class C	02/10/28	3.417	0.1%	9,419,745
Commonwealth Bank Of Australia	07/07/25	4.092	0.4%	33,092,718

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Constellation Brands Inc	05/09/24	3.600	0.1%	8,013,590
Constellation Energy Generation LLC	06/01/25	3.250	0.2%	15,331,899
Credit Acceptance Auto Loan Trust 2020-3A Class A	10/15/29	1.240	0.6%	45,878,985
Credit Acceptance Corp	12/31/24	5.125	0.2%	13,561,019
Credit Acceptance Corp	03/15/26	6.625	0.0%	2,639,170
Daimler Trucks Finance North America LLC	06/14/23	4.779	0.6%	45,533,954
Deerpath Capital CLO Ltd 2022-1A Class A1	07/15/33	5.814	0.2%	12,167,758
Dell Equipment Finance Trust 2022-1 Class A2	08/22/27	2.110	0.4%	32,490,192
Delos Finance SARL	10/06/23	6.480	0.3%	25,847,274
Diageo Capital PLC	10/24/25	5.200	0.2%	15,530,105
DNB Bank ASA	09/30/25	0.856	0.8%	59,739,425
Donlen Fleet Lease Funding 2 LLC 2021-2 Class A2	12/11/34	0.560	0.2%	15,913,255
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Finance	02/15/26	3.875	0.6%	44,069,117
Dryden 93 CLO Ltd 2021-93A Class A1A	01/18/34	5.159	0.2%	16,691,657
Duke Energy Corp	06/10/23	4.534	0.5%	39,230,917
Duke Energy Progress NC Storm Funding LLC	07/01/28	1.295	0.6%	47,134,888
Eastern Power LLC	10/02/25	8.480	0.2%	18,957,446
ECAF I Ltd 2015-1A Class A1	06/15/40	3.473	0.0%	2,833,483
Edison International	03/15/26	5.375	0.6%	50,486,479
Edison International	03/15/23	2.950	0.1%	9,960,661
EF Holdco / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM	04/01/27	5.875	0.3%	23,413,006
Elanco Animal Health Inc	08/01/27	5.870	0.6%	43,585,384
Elm Trust 2020-3A Class A2	08/20/29	2.954	0.2%	16,029,512
EnLink Midstream Partners LP	06/01/25	4.150	0.2%	16,052,588
Enterprise Fleet Financing LLC 2019-2 Class A2	02/20/25	2.290	0.0%	664,901
Enterprise Fleet Financing LLC 2022-1 Class A2	01/20/28	3.030	0.2%	14,875,052
Enterprise Fleet Financing LLC 2022-4 Class A2	10/22/29	5.760	0.2%	12,557,063
Equitable Financial Life Global Funding	11/12/24	1.100	0.4%	31,290,991
Exeter Automobile Receivables Trust 2022-1A Class A2	06/17/24	1.150	0.1%	4,908,784
Exeter Automobile Receivables Trust 2022-2A Class A2	11/17/25	2.190	0.1%	8,831,835
Exeter Automobile Receivables Trust 2022-6A Class A2	11/17/25	5.730	0.2%	13,010,205
F&G Global Funding	09/20/24	0.900	0.7%	54,163,414
Fannie Mae Pool UMBS P#310104	08/01/37	5.500	0.0%	2,031,756
Fannie Mae Pool UMBS P#735676	07/01/35	5.000	0.0%	2,853,267
Fannie Mae Pool UMBS P#735997	11/01/35	5.500	0.0%	176,016
Fannie Mae Pool UMBS P#745925	09/01/36	3.971	0.0%	32,944
Fannie Mae Pool UMBS P#887626	07/01/36	4.205	0.0%	22,483
Fannie Mae Pool UMBS P#889633	08/01/37	5.500	0.0%	167,518
Fannie Mae Pool UMBS P#906281	01/01/37	2.733	0.0%	25,190
Fannie Mae Pool UMBS P#AL2472	06/01/40	6.500	0.0%	797,894
FCI Funding LLC 2021-1A Class A	04/15/33	1.130	0.1%	4,551,149
Federal Farm Credit Banks Funding Corp	08/25/25	0.610	0.2%	14,075,905

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Federal Home Loan Bank Discount Notes	02/08/23	0.000	0.2%	11,949,720
Federal Home Loan Mortgage Corp	11/12/25	0.600	0.5%	36,281,515
Federal Home Loan Mortgage Corp	10/27/25	0.600	0.5%	36,059,259
Federal Home Loan Mortgage Corp	05/19/23	0.250	0.5%	35,428,947
Federal Home Loan Mortgage Corp	10/27/25	0.625	0.3%	23,710,872
Federal Home Loan Mortgage Corp	11/25/25	0.625	0.3%	21,517,537
Finance of America HECM Buyout 2022-HB1 Class A	11/25/24	2.695	0.4%	27,465,613
Flexential Issuer 2021-1A Class A2	11/27/51	3.250	0.6%	43,850,222
FNA LLC 2019-1 Class A	12/10/31	3.000	0.1%	11,168,445
Foursight Capital Automobile Receivables Trust 2021-2 Class A2	04/15/25	0.400	0.0%	430,564
Foursight Capital Automobile Receivables Trust 2022-1 Class A2	09/15/25	1.150	0.1%	8,712,210
Freddie Mac Non Gold Pool P#1J0256	01/01/37	1.995	0.0%	10,260
Freddie Mac Non Gold Pool P#1N0333	12/01/36	3.865	0.0%	12,420
Freddie Mac Non Gold Pool P#1Q0072	04/01/36	2.544	0.0%	18,389
FREED ABS Trust 2022-1FP Class A	03/19/29	0.940	0.0%	839,250
FREED ABS Trust 2022-2CP Class A	05/18/29	3.030	0.1%	9,503,319
FS KKR Capital Corp	02/14/25	4.250	0.5%	40,136,635
FS KKR Capital Corp	07/15/24	4.625	0.4%	27,655,256
FS KKR Capital Corp	02/01/25	4.125	0.2%	17,729,805
GA Global Funding Trust	12/08/23	1.250	0.8%	62,053,722
GA Global Funding Trust	09/13/24	4.790	0.6%	48,572,113
Ginnie Mae II Pool P#80312	08/20/29	2.625	0.0%	4,380
Global SC Finance VII SRL 2020-1A Class A	10/17/40	2.170	0.2%	19,094,090
Global SC Finance VII SRL 2020-2A Class A	11/19/40	2.260	0.3%	19,664,575
GM Financial Consumer Automobile Receivables Trust 2022-1 Class A2	02/18/25	0.760	0.1%	10,269,643
Goldman Sachs Group Inc	12/06/23	1.217	0.3%	20,088,180
Golub Capital BDC Inc	04/15/24	3.375	0.5%	38,328,132
Golub Capital Partners ABS Funding Ltd 2021-2A Class A	10/20/29	2.944	0.6%	43,273,302
HAT Holdings I LLC / HAT Holdings II LLC	06/15/26	3.375	0.3%	20,451,552
Home Tax Solutions Fund I LLC 2021-1 Class A	08/25/36	1.411	0.3%	20,682,881
Horizon Therapeutics USA Inc	03/15/28	6.142	0.3%	21,677,063
HPEFS Equipment Trust 2022-1A Class A2	05/21/29	1.020	0.2%	17,924,558
HPLY Trust 2019-HIT Class A	11/15/36	5.318	0.2%	17,742,117
HSBC Holdings PLC	06/04/26	2.099	0.4%	30,348,384
HSBC Holdings PLC	08/17/24	0.732	0.4%	28,585,683
HSBC Holdings PLC	11/03/26	7.336	0.1%	6,011,615
Huntington National Bank	11/18/25	5.699	0.3%	24,192,949
Hyundai Auto Receivables Trust 2022-A Class A2A	02/18/25	1.810	0.2%	16,001,349
Icon Public Limited Company Lux Term Loan	07/03/28	7.000	0.2%	14,798,157
Icon Public Limited Company US Term Loan	07/03/28	7.000	0.0%	3,686,970
Iqvia Inc Term B2	01/17/25	6.134	0.1%	6,288,529
Iqvia Inc Term B3	06/11/25	6.480	0.1%	11,247,322
Iridium Satellite LLC	11/04/26	6.923	0.4%	31,065,466

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Jazz Pharmaceuticals Public Limited Company	05/05/28	7.884	0.4%	32,578,809
JPMorgan Chase & Co	03/16/24	0.697	0.8%	61,580,479
JPMorgan Chase & Co	03/13/26	2.005	0.4%	30,793,242
Kentucky Public Energy Authority, Revenue Bonds	08/01/52	4.081	0.4%	29,218,570
KeyBank NA	11/15/27	5.850	0.2%	19,363,702
Kinder Morgan Inc	01/15/23	3.150	0.9%	73,866,005
Kubota Credit Owner Trust 2022-1A Class A2	04/15/25	2.340	0.4%	27,526,745
LCM XXIV Ltd 24A Class AR	03/20/30	5.223	0.2%	17,849,493
Lendmark Funding Trust 2019-2A Class A	04/20/28	2.780	0.2%	16,062,962
Life Mortgage Trust US 2022-BMR2 Class A1	05/15/39	5.631	0.3%	23,008,752
Lloyds Banking Group PLC	03/12/24	3.900	0.4%	33,296,012
Lloyds Banking Group PLC	03/18/26	3.511	0.3%	23,622,582
Lloyds Banking Group PLC	03/18/28	3.750	0.2%	16,389,808
Lumen Technologies Inc Term A-1	01/31/25	6.384	0.6%	47,812,795
Lumen Technologies Inc Term B-1	03/15/27	6.642	0.3%	21,406,737
Madison Park Funding XXV Ltd 2017-25A Class A1R	04/25/29	5.328	0.5%	38,685,656
Main Street Capital Corp	05/01/24	5.200	0.6%	48,939,116
Main Street Capital Corp	07/14/26	3.000	0.4%	29,284,114
Mariner Finance Issuance Trust 2019-AA Class A	07/20/32	2.960	0.1%	7,766,236
Mariner Finance Issuance Trust 2020-AA Class A	08/21/34	2.190	0.2%	15,664,852
MCF CLO IX Ltd 2019-1A Class A1R	07/17/31	5.364	0.1%	8,313,445
MED Trust 2021-MDLN Class A	11/15/26	5.268	0.2%	17,361,348
MET Tower Global Funding	09/14/26	1.250	0.5%	38,982,728
MHC Commercial Mortgage Trust 2021-MHC Class A	04/15/26	5.119	0.4%	32,673,118
Mitsubishi UFJ Financial Group Inc	07/17/25	1.412	0.5%	36,014,827
Monroe Capital Income Plus ABS Funding LLC 2022-1A Class A	03/30/32	4.050	0.5%	37,126,762
Monroe Capital MML CLO X Ltd 2020-1A Class A1R	05/20/34	6.154	0.2%	12,028,859
Morgan Stanley	10/16/26	6.138	0.6%	43,575,262
MPH Acquisition Holdings LLC	09/01/28	8.985	0.4%	30,876,409
MTN 2022-LPFL Class A	03/15/39	5.733	0.2%	15,611,238
Neuberger Berman Loan Advisors CLO 34 Ltd 2019-34A Class A1R	01/20/35	5.203	0.6%	46,525,835
New Jersey Turnpike Authority, Revenue Bonds	01/01/24	3.584	0.1%	10,092,848
New Residential Advance Receivables Trust Advance Receivables Backed 2020-T1 Class AT1	08/15/53	1.426	0.5%	39,151,227
New York Life Global Funding	01/14/25	1.450	0.9%	68,419,448
New York State Electric & Gas Corp	05/01/23	5.750	0.3%	25,327,253
NextGear Floorplan Master Owner Trust 2020-1A Class A2	02/15/25	1.550	0.4%	30,517,265
NextGear Floorplan Master Owner Trust 2022-1A Class A2	03/15/27	2.800	0.2%	16,659,379
NMEF Funding LLC 2022-A Class A2	10/16/28	2.580	0.4%	33,266,912
Nordstrom Inc	04/08/24	2.300	0.1%	10,287,200
NorthRiver Midstream Finance LP	10/01/25	6.924	0.5%	37,984,278
NorthRiver Midstream Finance LP	02/15/26	5.625	0.4%	30,292,301
Northwestern Mutual Global Funding	03/25/24	0.600	0.9%	70,268,500

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Northwoods Capital XVIII Ltd 2019-18A Class AR	05/20/32	5.775	0.4%	29,316,135
NRZ Advance Receivables Trust 2020-T2 Class AT2	09/15/53	1.475	0.3%	23,788,689
NVA Holdings Parent LLC	12/16/24	6.188	0.6%	48,305,000
Octagon Investment Partners 20-R Ltd 2019-4A Class A1R	05/12/31	5.800	0.4%	32,355,228
OnDeck Asset Securitization Trust III LLC 2021-1A Class A	05/17/27	1.590	0.2%	19,430,809
OneMain Financial Issuance Trust 2022-3A Class A	05/15/34	5.940	0.2%	14,575,056
OneMain Financial Issuance Trust 2022-S1 Class A	05/14/35	4.130	0.2%	12,587,165
Oportun Funding XIII LLC 2019-A Class A	08/08/25	3.080	0.2%	18,849,402
Oportun Issuance Trust 2021-C Class A	10/08/31	2.180	0.6%	49,173,250
Oportun Issuance Trust 2022-A Class A	06/09/31	5.050	0.3%	24,120,348
Oracle Corp	11/10/25	5.800	0.2%	12,882,053
Organon & Co	06/02/28	7.750	0.6%	49,464,827
OSCAR US Funding XIII LLC 2021-2A Class A2	08/12/24	0.390	0.1%	6,891,552
OSCAR US Funding XII LLC 2021-1A Class A2	03/11/24	0.400	0.0%	1,714,127
OSCAR US Funding XIV LLC 2022-1A Class A2	03/10/25	1.600	0.4%	27,490,225
Owl Rock Capital Corp	04/15/24	5.250	0.4%	30,762,333
Owl Rock Capital Corp	03/30/25	4.000	0.1%	9,377,678
Owl Rock Capital Corp II	11/26/24	4.625	0.3%	25,741,785
Owl Rock Core Income Corp	09/23/26	3.125	0.2%	15,317,333
Owl Rock Technology Finance Corp	12/15/25	4.750	0.2%	18,123,179
Oxford Finance Funding LLC 2022-1A Class A2	02/15/30	3.602	0.3%	23,621,540
Pacific Life Global Funding II	06/24/25	1.200	0.2%	17,523,390
Palmer Square Loan Funding Ltd 2022-1A Class A1	04/15/30	4.914	0.6%	43,256,901
Parliament CLO II Ltd 2021-2A Class A	08/20/32	6.025	0.2%	19,103,745
Pawnee Equipment Receivables LLC 2020-1 Class A	11/17/25	1.370	0.0%	3,767,373
PennantPark Investment Corporation	11/01/26	4.000	0.2%	14,470,206
Pepper Residential Securities Trust No. 23A Class A1U	08/18/60	5.289	0.0%	2,404,471
Pepper Residential Securities Trust No. 24A Class A1U	11/18/60	5.239	0.0%	1,400,356
PFP Ltd 2021-7 Class A	04/14/38	5.168	0.1%	4,921,194
PFS Financing Corp 2022-A Class A	02/16/27	2.470	0.6%	44,763,922
Pricoa Global Funding I	12/06/24	1.150	0.4%	34,394,626
Principal Life Global Funding II	01/10/25	1.375	0.6%	43,649,547
Protective Life Global Funding	01/13/25	1.646	0.5%	39,215,768
Protective Life Global Funding	07/05/24	0.781	0.4%	27,847,628
Ready Capital Mortgage Financing 2022-FL8 Class A	01/25/37	5.594	0.3%	20,926,186
Regional Management issuance Trust 2020-1 Class A	10/15/30	2.340	0.2%	16,795,078
Republic Finance Issuance Trust 2020-A Class A	11/20/30	2.470	0.2%	15,550,750
Republic Finance Issuance Trust 2021-A Class A	12/22/31	2.300	0.6%	50,196,918
RESIMAC Premier Series 2019-2A Class A1	02/10/51	5.224	0.0%	3,780,744
RESIMAC Premier Series 2020-1A Class A1A	02/07/52	5.267	0.1%	6,406,144
RESIMAC Premier Series 2021-1A Class A1	07/10/52	4.974	0.1%	9,470,980
RMF Buyout Issuance Trust 2021-HB1 Class A	11/25/31	1.259	0.2%	18,328,546
RMF Proprietary Issuance Trust 2019-1 Class A	10/25/63	2.750	0.1%	6,324,602

Holdings	Maturity Date	Interest	% of TNA	Market Value
Royal Bank of Canada	08/03/27	4.240	0.3%	24,268,955
Santander Drive Auto Receivables Trust 2022-1 Class A2	12/16/24	1.360	0.2%	14,016,675
Santander Holdings USA Inc	06/07/24	3.500	0.2%	15,612,287
Santander Revolving Auto Loan Trust 2019-A Class A	01/26/32	2.510	0.4%	32,493,526
Scentre Group Trust 1 / Scentre Group Trust 2	01/28/26	3.625	0.2%	18,073,611
SCF Equipment Leasing LLC 2022-1A Class A2	02/22/28	2.060	0.4%	28,513,087
Setanta Aircraft Leasing Designated Activity Company	11/05/28	6.730	0.2%	14,902,500
Shenton Aircraft Investment I Ltd 2015-1A Class A	10/15/42	4.750	0.1%	7,181,066
Sirius International Group Ltd	11/01/26	4.600	0.4%	32,041,433
Skandinaviska Enskilda Banken AB	09/09/24	0.650	0.3%	24,387,243
Skymiles IP Ltd	10/20/27	7.993	0.6%	45,810,000
Southern Company	05/10/23	4.490	0.3%	26,936,229
Southwick Park CLO LLC 2019-4A Class A1R	07/20/32	5.303	0.3%	22,313,730
SPGN 2022-TFLM Mortgage Trust Class A	02/15/39	5.886	0.6%	43,868,583
SS&C Technologies Holdings Inc Term B-3	04/16/25	6.134	0.2%	12,290,105
SS&C Technologies Holdings Inc Term B-4	04/16/25	6.134	0.1%	9,260,357
SS&C Technologies Holdings Inc Term B-5	04/16/25	6.134	0.1%	7,680,813
Stack Infrastructure Issuer LLC 2019-1A Class A2	02/25/44	4.540	0.6%	48,624,882
Stack Infrastructure Issuer LLC 2020-1A Class A2	08/25/45	1.893	0.2%	17,048,129
State Street Corp	11/04/26	5.751	0.1%	10,323,216
Strategic Credit Opportunities Partners LLC	04/01/26	4.250	0.3%	22,070,099
STWD Ltd 2019-FL1 Class A	07/15/38	5.520	0.2%	15,618,213
Sutter Health	08/15/25	1.321	0.7%	55,046,987
SWC Funding LLC 2018-1A Class A	08/15/33	4.750	0.3%	20,993,931
Symphony CLO XXI Ltd 2019-21A Class AR	07/15/32	5.139	0.6%	49,676,612
Synchrony Card Funding LLC 2022-A1 Class A	04/17/28	3.370	0.2%	12,310,285
Taubman Centers Commercial Mortgage Trust 2022-DPM Class A	05/15/37	6.522	0.3%	23,595,052
Texas Municipal Gas Acquisition & Supply Corp. I, Revenue Bonds	12/15/26	6.250	0.1%	11,274,165
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds	09/15/27	3.838	1.2%	97,405,609
Thermo Fisher Scientific Inc	10/18/23	0.797	0.6%	44,166,527
Truist Financial Corp	10/28/26	5.900	0.2%	14,756,917
UGI Energy Services LLC	08/13/26	7.884	0.2%	17,271,871
United Airlines Inc	04/21/28	8.108	0.6%	47,084,205
United Insurance Holdings Corp	12/15/27	7.250	0.2%	12,382,500
United States Treasury Bill	01/10/23	0.000	1.8%	143,093,676
United States Treasury Bill	01/17/23	0.000	1.6%	127,804,434
United States Treasury Bill	01/26/23	0.000	1.5%	119,696,911
United States Treasury Bill	02/23/23	0.000	0.2%	18,589,093
United States Treasury Bill	01/05/23	0.000	0.1%	8,998,750
United States Treasury Bill	01/24/23	0.000	0.1%	6,286,755
Universal Insurance Holdings Inc	11/30/26	5.625	0.0%	3,691,147
US Bancorp	01/15/27	3.700	0.4%	35,144,325

Holdings	Maturity Date	Interest	% of TNA	Market Value
US Bancorp	10/21/26	5.727	0.3%	23,171,071
Veros Auto Receivables Trust 2022-1 Class A	12/15/25	3.470	0.1%	11,180,275
VFI ABS LLC 2022-1A Class A	03/24/28	2.230	0.3%	23,413,983
Vistra Operations Co LLC	12/31/25	6.125	0.3%	20,502,890
Vistra Operations Co LLC	09/01/26	5.500	0.5%	35,542,391
Vitality Re XIII Ltd	01/06/26	6.337	0.1%	10,605,625
Volkswagen Auto Loan Enhanced Trust 2021-1 Class A2	10/21/24	0.490	0.2%	15,595,837
Walgreens Boots Alliance Inc	11/17/23	0.950	0.9%	69,556,353
Wells Fargo & Co	04/30/26	2.188	0.2%	18,026,843
Wells Fargo & Co	06/02/24	1.654	0.2%	14,629,741
Wells Fargo & Co	08/15/26	4.540	0.1%	7,761,278
Westlake Automobile Receivables Trust 2021-1A Class A2A	10/15/24	0.390	0.0%	2,628,888
Westlake Automobile Receivables Trust 2021-2A Class A2A	04/15/25	0.320	0.2%	11,964,429
Westlake Automobile Receivables Trust 2021-3A Class A2	09/16/24	0.570	0.2%	11,956,818
Westlake Automobile Receivables Trust 2022-1A Class A2A	12/16/24	1.970	0.3%	21,538,250
Westpac Banking Corp	11/18/27	5.457	0.3%	27,221,947
Wheels Fleet Lease Funding 1 LLC 2022-1A Class A	10/18/36	2.470	0.5%	36,509,924
WMRK Commercial Mortgage Trust 2022-WMRK Class A	11/15/27	7.125	0.3%	19,925,980
Woodside Finance Ltd	09/15/26	3.700	0.1%	9,416,706
Wyndham Hotels & Resorts Inc	05/30/25	6.134	0.5%	41,275,060
Wynn Resorts Limited	09/20/24	6.142	0.7%	57,419,470

Holdings	Number of Contracts	Expiration Date	Contract Value
CONTRACTS TO SELL:			
Future Contract on 5 Yr US Treasury Note	3356	March 2023	362,212,033
Future Contract on 2 Yr US Treasury Note	1012	March 2023	207,539,064

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

Income for securities issued with a zero coupon is recognized through accretion of discount.

The yield for variable rate instruments is as of the date of the report. Income for zero coupon securities is recognized through accretion of discount.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH Tracking #: IM-10846-2022-03-21

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Expiration Date 04/30/2023