

Holdings	Maturity Date	Interest	% of TNA	Market Value
AAdvantage Loyalty IP Ltd	04/20/28	9.558	0.5%	36,929,750
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	02/15/24	3.150	0.6%	46,761,270
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	10/29/24	1.750	0.3%	19,920,044
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	09/15/23	4.500	0.1%	11,347,155
AGL Core CLO 2 Ltd 2019-2A Class A1	04/20/32	6.198	0.1%	9,923,962
AIG Global Funding	09/13/23	0.400	1.0%	82,328,510
AIM Aviation Finance Ltd 2015-1A Class A1	02/15/40	6.213	0.1%	9,231,254
Alexander Funding Trust	11/15/23	1.841	0.9%	71,677,296
Allen Media LLC	02/10/27	10.230	0.2%	17,982,778
Alliance Data Systems Corp	12/15/24	4.750	0.4%	34,655,528
Allspring Buyer LLC Initial Term	11/01/28	7.750	0.3%	20,651,679
Allspring Buyer LLC Term B	11/01/28	8.330	0.1%	6,688,238
American Express Co	11/05/27	5.850	0.2%	14,751,284
AmeriCredit Automobile Receivables Trust 2021-3 Class A2	02/18/25	0.410	0.1%	5,704,339
ams-OSRAM AG	07/31/25	7.000	0.4%	31,867,750
Amur Equipment Finance Receivables X LLC 2022-1A Class A2	10/20/27	1.640	0.1%	10,050,925
ARI Fleet Lease Trust 2022-A Class A2	01/15/31	3.120	0.2%	13,061,042
Asplundh Tree Expert LLC	09/07/27	6.385	0.6%	46,527,281
Athene Global Funding	01/14/25	2.500	0.2%	16,814,107
Athene Global Funding	01/08/24	0.950	0.2%	16,107,164
Athene Global Funding	06/29/25	2.550	0.2%	13,167,666
Audax Senior Debt CLO III LLC 2020-1A Class A	01/20/30	6.418	0.6%	45,345,502
Avantor Funding Inc	11/08/27	6.885	0.1%	8,612,087
Aviation Capital Group LLC	12/15/24	5.500	0.4%	32,790,874
Avolon Holdings Funding Ltd	01/15/26	5.500	0.4%	32,451,316
Avolon TLB Borrower 1 LLC Term B-3	01/15/25	6.348	0.3%	20,743,085
Avolon TLB Borrower 1 LLC Term B-5	12/01/27	6.848	0.2%	14,686,182
Axalta Coating Systems US Holdings Inc	12/20/29	7.506	0.2%	14,506,604
Bankers Healthcare Group Securitization Trust 2020-A Class A	09/17/31	2.560	0.1%	4,753,287
Bankers Healthcare Group Securitization Trust 2022-A Class A	02/20/35	1.710	0.3%	25,564,709
Bank of America Corp	02/04/25	1.843	0.2%	18,818,911
Bank of Montreal	01/10/25	1.500	0.6%	47,638,000
Bank of New Zealand	02/20/24	3.500	0.4%	34,068,691
Bank of New Zealand	02/07/28	4.846	0.2%	19,530,831
Bank of Nova Scotia	03/11/24	2.440	0.7%	56,410,366
Bank of Nova Scotia	07/31/24	4.938	0.4%	32,457,207
Bank of Nova Scotia	01/10/25	1.450	0.2%	13,976,752
BB-UBS Trust 2012-TFT Class B	06/05/30	3.559	0.3%	24,255,397
BCP Renaissance Parent LLC	11/02/26	8.118	0.1%	10,265,639
Blackrock Elbert CLO V Ltd 5A Class AR	06/15/34	6.378	0.2%	11,869,260

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BlackRock TCP Capital Corp	08/23/24	3.900	0.5%	39,434,533
Blackstone Private Credit Fund	09/15/24	1.750	0.6%	43,421,308
Blackstone Private Credit Fund	11/22/24	2.350	0.4%	28,756,987
Blackstone Secured Lending Fund	07/14/23	3.650	0.3%	24,456,940
Blackstone Secured Lending Fund	01/15/26	3.625	0.1%	8,850,585
BLP Commercial Mortgage Trust 2023-IND Class A	03/15/40	6.227	0.1%	9,326,625
BMW Vehicle Lease Trust 2022-1 Class A2	05/28/24	0.670	0.1%	5,638,984
BPR Trust 2022-OANA Class A	04/15/37	6.460	0.3%	19,931,813
Buckeye Partners LP	11/01/26	6.816	0.5%	35,823,583
Business Jet Securities LLC 2020-1A Class A	11/15/35	2.981	0.1%	5,979,744
Business Jet Securities LLC 2022-1A Class A	06/15/37	4.455	0.1%	9,271,210
BX Commercial Mortgage Trust 2019-XL Class A	10/15/36	5.597	0.1%	11,615,096
BX Commercial Mortgage Trust 2022-CSMO Class A	06/15/27	6.677	0.2%	18,088,668
BX Commercial Mortgage Trust 2022-LP2 Class A	02/15/39	5.575	0.6%	50,375,475
BXMT Ltd 2020-FL2 Class A	02/16/37	5.578	0.4%	29,483,353
BXMT Ltd 2020-FL3 Class A	03/15/37	5.932	0.3%	20,904,806
BXMT Ltd 2021-FL4 Class A	05/15/38	5.638	0.2%	16,945,170
BX Trust 2019-RP Class A	06/15/34	5.633	0.0%	453,114
California Street CLO IX LP 2012-9A Class AR3	07/16/32	5.892	0.6%	43,373,840
Capital One Financial Corp	12/06/24	1.343	0.6%	43,646,980
Capital One Financial Corp	05/11/23	2.600	0.2%	15,966,201
Carlyle US CLO Ltd 2019-2A Class A1R	07/15/32	5.912	0.4%	28,887,900
CarMax Auto Owner Trust 2022-1 Class A2	02/18/25	0.910	0.1%	8,955,940
CARS-DB4 LP 2020-1A Class A4	02/15/50	3.190	0.2%	19,118,442
Cascade Funding Mortgage Trust 2019-RM3 Class A	06/25/69	2.800	0.1%	11,013,486
Cascade Funding Mortgage Trust LLC 2021-HB5 Class A	02/25/31	0.801	0.1%	10,268,328
CF Hippolyta LLC 2020-1 Class A1	07/15/60	1.690	0.3%	20,590,147
CG-CCRE Commercial Mortgage Trust 2014-FL2 Class C	11/15/31	7.488	0.4%	28,371,201
Charter Communications Operating LLC	04/30/25	6.368	0.5%	36,017,750
Chesapeake Funding II LLC 2020-1A Class A1	08/15/32	0.870	0.1%	10,339,643
Churchill MMSLF CLO-I LP 2021-2A Class A	10/01/32	6.232	0.3%	24,236,445
CIG Auto Receivables Trust 2021-1A Class A	04/14/25	0.690	0.1%	7,164,621
Clarios Global LP	04/30/26	7.885	0.3%	24,342,418
Clean Harbors Inc Incremental Term B-1	10/08/28	6.635	0.3%	19,816,434
Commonwealth Bank Of Australia	07/07/25	4.899	0.4%	33,370,522
Constellation Brands Inc	05/09/24	3.600	0.1%	8,009,127
Constellation Energy Generation LLC	06/01/25	3.250	0.2%	15,233,615
Credit Acceptance Auto Loan Trust 2020-3A Class A	10/15/29	1.240	0.5%	36,205,959
Credit Acceptance Corp	12/31/24	5.125	0.2%	13,489,091
Credit Acceptance Corp	03/15/26	6.625	0.0%	2,607,622
CVS Health Corp	02/20/26	5.000	0.3%	22,619,762
Daimler Trucks Finance North America LLC	06/14/23	4.873	0.6%	45,595,697
Daimler Trucks Finance North America LLC	01/17/25	5.200	0.2%	15,897,125
Deerpath Capital CLO Ltd 2022-1A Class A1	07/15/33	6.608	0.2%	12,180,852
Dell Equipment Finance Trust 2022-1 Class A2	08/22/27	2.110	0.3%	22,923,909

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Delos Finance SARL	10/06/23	6.480	0.3%	25,869,541
Diageo Capital PLC	10/24/25	5.200	0.2%	15,453,494
DNB Bank ASA	09/30/25	0.856	0.8%	60,018,620
Donlen Fleet Lease Funding 2 LLC 2021-2 Class A2	12/11/34	0.560	0.2%	14,021,855
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Finance	02/15/26	3.875	0.6%	44,531,121
Dryden 93 CLO Ltd 2021-93A Class A1A	01/18/34	5.872	0.2%	16,829,999
Duke Energy Corp	06/10/23	4.631	0.5%	39,306,681
Duke Energy Progress NC Storm Funding LLC	07/01/28	1.295	0.5%	42,955,909
Eastern Power LLC	10/02/25	8.480	0.2%	19,376,305
ECAF I Ltd 2015-1A Class A1	06/15/40	3.473	0.0%	2,895,336
Edison International	03/15/26	5.375	0.7%	56,158,258
Edison International	03/15/23	2.950	0.1%	9,989,160
EF Holdco / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM	04/01/27	5.875	0.3%	23,329,470
Elanco Animal Health Inc	08/01/27	6.316	0.6%	44,493,839
Elm Trust 2020-3A Class A2	08/20/29	2.954	0.2%	16,099,705
EnLink Midstream Partners LP	06/01/25	4.150	0.2%	16,288,300
Enterprise Fleet Financing LLC 2022-1 Class A2	01/20/28	3.030	0.2%	13,455,328
Enterprise Fleet Financing LLC 2022-4 Class A2	10/22/29	5.760	0.2%	12,562,464
Equitable Financial Life Global Funding	11/12/24	1.100	0.4%	31,441,735
Exeter Automobile Receivables Trust 2022-2A Class A2	11/17/25	2.190	0.0%	1,930,482
Exeter Automobile Receivables Trust 2022-6A Class A2	11/17/25	5.730	0.2%	13,008,702
F&G Global Funding	09/20/24	0.900	0.7%	54,588,478
Fannie Mae Pool UMBS P#310104	08/01/37	5.500	0.0%	1,961,955
Fannie Mae Pool UMBS P#735676	07/01/35	5.000	0.0%	2,748,459
Fannie Mae Pool UMBS P#735997	11/01/35	5.500	0.0%	170,633
Fannie Mae Pool UMBS P#745925	09/01/36	3.971	0.0%	32,694
Fannie Mae Pool UMBS P#887626	07/01/36	4.205	0.0%	22,292
Fannie Mae Pool UMBS P#889633	08/01/37	5.500	0.0%	161,581
Fannie Mae Pool UMBS P#906281	01/01/37	4.089	0.0%	22,079
Fannie Mae Pool UMBS P#AL2472	06/01/40	6.500	0.0%	794,944
FCI Funding LLC 2021-1A Class A	04/15/33	1.130	0.0%	3,655,450
Federal Farm Credit Banks Funding Corp	08/25/25	0.610	0.2%	14,053,379
Federal Home Loan Mortgage Corp	11/12/25	0.600	0.5%	36,164,237
Federal Home Loan Mortgage Corp	10/27/25	0.600	0.5%	35,914,490
Federal Home Loan Mortgage Corp	05/19/23	0.250	0.5%	35,641,296
Federal Home Loan Mortgage Corp	10/27/25	0.625	0.3%	23,701,173
Federal Home Loan Mortgage Corp	11/25/25	0.625	0.3%	21,456,081
Finance of America HECM Buyout 2022-HB1 Class A	11/25/24	2.695	0.3%	26,670,085
Flexential Issuer 2021-1A Class A2	11/27/51	3.250	0.6%	44,785,500
FNA LLC 2019-1 Class A	12/10/31	3.000	0.1%	10,533,388
Foursight Capital Automobile Receivables Trust 2022- 1 Class A2	09/15/25	1.150	0.1%	6,945,156
Franklin BSP Lending Corporation	03/30/26	3.250	0.3%	23,495,297

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Franklin BSP Lending Corporation	12/15/24	4.850	0.2%	17,398,589
Freddie Mac Discount Note	03/01/23	0.000	1.0%	75,000,000
Freddie Mac Non Gold Pool P#1J0256	01/01/37	3.995	0.0%	10,215
Freddie Mac Non Gold Pool P#1N0333	12/01/36	3.865	0.0%	12,337
Freddie Mac Non Gold Pool P#1Q0072	04/01/36	2.696	0.0%	14,193
FREED ABS Trust 2022-2CP Class A	05/18/29	3.030	0.1%	6,154,496
FS KKR Capital Corp	02/14/25	4.250	0.5%	40,353,943
FS KKR Capital Corp	07/15/24	4.625	0.4%	27,794,558
FS KKR Capital Corp	02/01/25	4.125	0.2%	17,997,578
GA Global Funding Trust	12/08/23	1.250	0.8%	62,451,201
GA Global Funding Trust	09/13/24	4.890	0.6%	48,924,271
Ginnie Mae II Pool P#80312	08/20/29	2.625	0.0%	4,053
Global SC Finance VII SRL 2020-1A Class A	10/17/40	2.170	0.2%	18,815,787
Global SC Finance VII SRL 2020-2A Class A	11/19/40	2.260	0.2%	19,238,213
GM Financial Consumer Automobile Receivables Trust 2022-1 Class A2	02/18/25	0.760	0.1%	7,940,924
Goldman Sachs Group Inc	12/06/23	1.217	0.3%	20,177,230
Golub Capital BDC Inc	04/15/24	3.375	0.5%	38,546,017
Golub Capital Partners ABS Funding Ltd 2021-2A Class A	10/20/29	2.944	0.6%	43,715,872
HAT Holdings I LLC / HAT Holdings II LLC	06/15/26	3.375	0.3%	20,420,950
Home Tax Solutions Fund I LLC 2021-1 Class A	08/25/36	1.411	0.3%	20,930,351
Horizon Therapeutics USA Inc	03/15/28	6.375	0.3%	21,675,326
HPEFS Equipment Trust 2022-1A Class A2	05/21/29	1.020	0.2%	14,214,979
HPLY Trust 2019-HIT Class A	11/15/36	5.588	0.2%	18,042,143
HSBC Holdings PLC	06/04/26	2.099	0.4%	30,689,921
HSBC Holdings PLC	08/17/24	0.732	0.4%	28,930,269
HSBC Holdings PLC	11/03/26	7.336	0.1%	6,023,610
Huntington National Bank	11/18/25	5.699	0.3%	24,178,071
Hyundai Auto Receivables Trust 2022-A Class A2A	02/18/25	1.810	0.2%	13,104,478
Icon Public Limited Company Lux Term Loan	07/03/28	7.000	0.2%	14,831,582
Icon Public Limited Company US Term Loan	07/03/28	7.000	0.0%	3,695,298
Intel Corp	02/10/28	4.875	0.3%	24,900,809
Iqvia Inc Term B2	01/17/25	6.385	0.1%	6,295,722
Iqvia Inc Term B3	06/11/25	6.480	0.2%	18,774,020
Iridium Satellite LLC	11/04/26	7.218	0.4%	31,343,951
Jazz Pharmaceuticals Public Limited Company	05/05/28	8.135	0.4%	32,848,697
JPMorgan Chase & Co	03/16/24	0.697	0.8%	62,083,147
JPMorgan Chase & Co	03/13/26	2.005	0.4%	30,945,194
Kentucky Public Energy Authority, Revenue Bonds	08/01/52	4.249	0.4%	29,478,895
KeyBank NA	11/15/27	5.850	0.2%	19,200,930
Kubota Credit Owner Trust 2022-1A Class A2	04/15/25	2.340	0.3%	23,728,046
LCM XXIV Ltd 24A Class AR	03/20/30	5.788	0.2%	17,507,405
Lendmark Funding Trust 2019-2A Class A	04/20/28	2.780	0.2%	13,229,489
Life Mortgage Trust US 2022-BMR2 Class A1	05/15/39	5.858	0.3%	23,511,441
Lloyds Banking Group PLC	03/12/24	3.900	0.4%	33,339,322
Lloyds Banking Group PLC	03/18/26	3.511	0.3%	23,721,226

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Lloyds Banking Group PLC	03/18/28	3.750	0.2%	16,430,168
Lumen Technologies Inc Term A-1	01/31/25	6.635	0.6%	47,106,262
Lumen Technologies Inc Term B-1	03/15/27	6.885	0.2%	18,627,940
Madison Park Funding XXV Ltd 2017-25A Class A1R	04/25/29	5.788	0.5%	38,930,680
Main Street Capital Corp	05/01/24	5.200	0.6%	49,017,276
Main Street Capital Corp	07/14/26	3.000	0.4%	29,733,994
Mariner Finance Issuance Trust 2019-AA Class A	07/20/32	2.960	0.1%	4,988,374
Mariner Finance Issuance Trust 2020-AA Class A	08/21/34	2.190	0.2%	15,750,989
MCF CLO IX Ltd 2019-1A Class A1R	07/17/31	6.158	0.1%	8,325,637
McKesson Corp	02/15/26	5.250	0.2%	19,214,126
MED Trust 2021-MDLN Class A	11/15/26	5.538	0.2%	17,548,297
MET Tower Global Funding	09/14/26	1.250	0.5%	38,946,370
MHC Commercial Mortgage Trust 2021-MHC Class A	04/15/26	5.389	0.4%	33,240,289
Mitsubishi UFJ Financial Group Inc	07/17/25	1.412	0.5%	36,026,170
Monroe Capital Income Plus ABS Funding LLC 2022-1A Class A	03/30/32	4.050	0.5%	37,308,819
Monroe Capital MML CLO X Ltd 2020-1A Class A1R	05/20/34	6.674	0.2%	12,044,073
Morgan Stanley	10/16/26	6.138	0.6%	43,451,910
MPH Acquisition Holdings LLC	09/01/28	9.203	0.4%	30,458,670
MTN 2022-LPFL Class A	03/15/39	5.959	0.2%	15,881,992
National Australia Bank Ltd	01/12/26	4.966	0.4%	34,296,295
Neuberger Berman Loan Advisors CLO 34 Ltd 2019-34A Class A1R	01/20/35	5.879	0.6%	46,815,385
New Residential Advance Receivables Trust Advance Receivables Backed 2020-T1 Class AT1	08/15/53	1.426	0.5%	39,485,053
New York Life Global Funding	01/14/25	1.450	0.9%	68,441,794
New York State Electric & Gas Corp	05/01/23	5.750	0.3%	25,322,075
NextGear Floorplan Master Owner Trust 2022-1A Class A2	03/15/27	2.800	0.2%	16,703,485
NMEF Funding LLC 2022-A Class A2	10/16/28	2.580	0.4%	30,365,034
Nordstrom Inc	04/08/24	2.300	0.1%	10,395,000
NorthRiver Midstream Finance LP	10/01/25	8.004	0.5%	38,230,584
NorthRiver Midstream Finance LP	02/15/26	5.625	0.4%	30,119,901
Northwestern Mutual Global Funding	03/25/24	0.600	0.9%	70,538,817
Northwoods Capital XVIII Ltd 2019-18A Class AR	05/20/32	6.015	0.4%	29,521,578
NRZ Advance Receivables Trust 2020-T2 Class AT2	09/15/53	1.475	0.3%	23,979,785
NVA Holdings Parent LLC	12/16/24	6.438	0.6%	48,740,000
Octagon Investment Partners 20-R Ltd 2019-4A Class A1R	05/12/31	6.023	0.4%	32,537,522
OnDeck Asset Securitization Trust III LLC 2021-1A Class A	05/17/27	1.590	0.3%	19,738,445
OneMain Financial Issuance Trust 2022-3A Class A	05/15/34	5.940	0.2%	14,704,152
OneMain Financial Issuance Trust 2022-S1 Class A	05/14/35	4.130	0.2%	12,790,069
Oportun Funding XIII LLC 2019-A Class A	08/08/25	3.080	0.2%	15,576,858
Oportun Issuance Trust 2021-C Class A	10/08/31	2.180	0.6%	49,917,937
Oportun Issuance Trust 2022-A Class A	06/09/31	5.050	0.3%	24,233,613
Organon & Co	06/02/28	7.750	0.6%	49,402,292

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OSCAR US Funding XIII LLC 2021-2A Class A2	08/12/24	0.390	0.1%	4,551,632
OSCAR US Funding XIV LLC 2022-1A Class A2	03/10/25	1.600	0.3%	22,718,993
Owl Rock Capital Corp	04/15/24	5.250	0.4%	30,853,379
Owl Rock Capital Corp	03/30/25	4.000	0.1%	9,486,445
Owl Rock Capital Corp II	11/26/24	4.625	0.3%	25,824,101
Owl Rock Core Income Corp	09/23/26	3.125	0.2%	15,580,910
Owl Rock Technology Finance Corp	12/15/25	4.750	0.2%	18,256,223
Oxford Finance Funding LLC 2022-1A Class A2	02/15/30	3.602	0.3%	23,538,274
Pacific Life Global Funding II	06/24/25	1.200	0.2%	17,489,613
Palmer Square Loan Funding Ltd 2022-1A Class A1	04/15/30	5.682	0.5%	42,411,808
Parliament CLO II Ltd 2021-2A Class A	08/20/32	6.025	0.2%	19,138,743
Pawnee Equipment Receivables LLC 2020-1 Class A	11/17/25	1.370	0.0%	2,562,858
PennantPark Investment Corporation	11/01/26	4.000	0.2%	14,743,082
Pepper Residential Securities Trust No. 23A Class A1U	08/18/60	5.541	0.0%	2,013,810
Pepper Residential Securities Trust No. 24A Class A1U	11/18/60	5.491	0.0%	1,160,722
PFP Ltd 2021-7 Class A	04/14/38	5.438	0.0%	3,192,443
PFS Financing Corp 2022-A Class A	02/16/27	2.470	0.6%	44,991,318
PFS Financing Corp 2022-C Class A	05/15/27	3.890	0.2%	19,296,009
Pricoa Global Funding I	12/06/24	1.150	0.4%	34,469,578
Principal Life Global Funding II	01/10/25	1.375	0.6%	43,689,321
Protective Life Global Funding	01/13/25	1.646	0.5%	39,273,434
Protective Life Global Funding	07/05/24	0.781	0.4%	27,929,272
Ready Capital Mortgage Financing 2022-FL8 Class A	01/25/37	6.142	0.3%	21,199,679
Realty Income Corp	01/13/26	5.050	0.2%	14,340,930
Regional Management issuance Trust 2020-1 Class A	10/15/30	2.340	0.2%	17,134,722
Republic Finance Issuance Trust 2020-A Class A	11/20/30	2.470	0.2%	15,653,834
Republic Finance Issuance Trust 2021-A Class A	12/22/31	2.300	0.6%	51,128,412
RESIMAC Premier Series 2019-2A Class A1	02/10/51	5.525	0.0%	2,784,545
RESIMAC Premier Series 2020-1A Class A1A	02/07/52	5.622	0.1%	5,633,812
RESIMAC Premier Series 2021-1A Class A1	07/10/52	5.275	0.1%	8,554,711
RMF Buyout Issuance Trust 2021-HB1 Class A	11/25/31	1.259	0.2%	16,389,649
RMF Proprietary Issuance Trust 2019-1 Class A	10/25/63	2.750	0.1%	5,614,564
Royal Bank of Canada	08/03/27	4.240	0.3%	23,927,438
Santander Drive Auto Receivables Trust 2022-1 Class A2	12/16/24	1.360	0.0%	2,942,257
Santander Holdings USA Inc	06/07/24	3.500	0.2%	15,645,251
Santander Revolving Auto Loan Trust 2019-A Class A	01/26/32	2.510	0.4%	32,664,389
Scentre Group Trust 1 / Scentre Group Trust 2	01/28/26	3.625	0.2%	18,093,741
SCF Equipment Leasing LLC 2022-1A Class A2	02/22/28	2.060	0.3%	26,722,966
Setanta Aircraft Leasing Designated Activity Company	11/05/28	6.730	0.2%	14,868,750
Shenton Aircraft Investment I Ltd 2015-1A Class A	10/15/42	4.750	0.1%	7,084,169
Sirius International Group Ltd	11/01/26	4.600	0.4%	31,762,876
Skandinaviska Enskilda Banken AB	09/09/24	0.650	0.3%	24,519,861
Skymiles IP Ltd	10/20/27	8.558	0.6%	44,219,745

Holdings	Maturity Date	Interest	% of TNA	Market Value
Southern Company	05/10/23	4.945	0.3%	26,999,196
Southwick Park CLO LLC 2019-4A Class A1R	07/20/32	5.868	0.3%	22,413,675
SPGN 2022-TFLM Mortgage Trust Class A	02/15/39	6.112	0.6%	44,373,140
SS&C Technologies Holdings Inc Term B-3	04/16/25	6.385	0.1%	11,388,287
SS&C Technologies Holdings Inc Term B-4	04/16/25	6.385	0.1%	9,359,899
SS&C Technologies Holdings Inc Term B-5	04/16/25	6.385	0.1%	7,811,299
Stack Infrastructure Issuer LLC 2019-1A Class A2	02/25/44	4.540	0.6%	48,802,370
Stack Infrastructure Issuer LLC 2020-1A Class A2	08/25/45	1.893	0.2%	17,197,407
State Street Corp	11/04/26	5.751	0.1%	10,224,695
Strategic Credit Opportunities Partners LLC	04/01/26	4.250	0.3%	22,519,274
STWD Ltd 2019-FL1 Class A	07/15/38	5.756	0.2%	15,668,361
Sutter Health	08/15/25	1.321	0.7%	54,807,021
SWC Funding LLC 2018-1A Class A	08/15/33	4.750	0.2%	13,767,737
Symphony CLO XXI Ltd 2019-21A Class AR	07/15/32	5.852	0.6%	50,148,131
Synchrony Card Funding LLC 2022-A1 Class A	04/17/28	3.370	0.2%	12,308,293
Taubman Centers Commercial Mortgage Trust 2022-DPM Class A	05/15/37	6.748	0.3%	23,975,605
Texas Municipal Gas Acquisition & Supply Corp. I, Revenue Bonds	12/15/26	6.250	0.1%	11,176,854
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds	09/15/27	3.838	1.2%	98,085,549
Thermo Fisher Scientific Inc	10/18/23	0.797	0.6%	44,350,837
Truist Financial Corp	10/28/26	5.900	0.2%	14,654,834
UBS Group AG	01/12/27	5.711	0.7%	53,457,702
UGI Energy Services LLC	08/13/26	8.169	0.2%	17,340,079
United Airlines Inc	04/21/28	8.568	0.6%	47,625,007
United Insurance Holdings Corp	12/15/27	7.250	0.3%	20,161,250
United States Treasury Bill	03/21/23	0.000	2.0%	154,612,150
United States Treasury Bill	04/04/23	0.000	1.5%	116,998,876
United States Treasury Bill	03/14/23	0.000	1.4%	114,315,099
United States Treasury Bill	03/28/23	0.000	1.4%	111,222,858
United States Treasury Bill	04/27/23	0.000	1.0%	80,421,379
United States Treasury Bill	05/25/23	0.000	0.6%	44,013,003
United States Treasury Bill	07/06/23	0.000	0.1%	6,882,825
Universal Insurance Holdings Inc	11/30/26	5.625	0.0%	3,671,176
US Bancorp	01/15/27	3.700	0.5%	36,165,338
US Bancorp	10/21/26	5.727	0.3%	23,030,925
Veros Auto Receivables Trust 2022-1 Class A	12/15/25	3.470	0.1%	9,497,048
VFI ABS LLC 2022-1A Class A	03/24/28	2.230	0.3%	20,177,822
Vistra Operations Co LLC	12/31/25	6.378	0.4%	30,637,014
Vistra Operations Co LLC	09/01/26	5.500	0.4%	35,235,298
Vitality Re XIII Ltd	01/06/26	6.774	0.1%	11,293,945
Volkswagen Auto Loan Enhanced Trust 2021-1 Class A2	10/21/24	0.490	0.1%	10,328,807
Vontier Corp	10/28/24	5.794	0.3%	25,870,000
Walgreens Boots Alliance Inc	11/17/23	0.950	0.9%	70,095,771
Wells Fargo & Co	04/30/26	2.188	0.2%	18,009,864

Holdings	Maturity Date	Interest	% of TNA	Market Value
Wells Fargo & Co	06/02/24	1.654	0.2%	14,723,010
Wells Fargo & Co	08/15/26	4.540	0.1%	7,728,163
Westlake Automobile Receivables Trust 2021-2A Class A2A	04/15/25	0.320	0.1%	8,152,585
Westlake Automobile Receivables Trust 2021-3A Class A2	09/16/24	0.570	0.1%	6,484,368
Westlake Automobile Receivables Trust 2022-1A Class A2A	12/16/24	1.970	0.2%	16,221,288
Westpac Banking Corp	11/18/27	5.457	0.3%	27,103,038
Westpac New Zealand Ltd	02/15/28	4.902	0.4%	30,384,821
Wheels Fleet Lease Funding 1 LLC 2022-1A Class A	10/18/36	2.470	0.4%	33,278,193
WMRK Commercial Mortgage Trust 2022-WMRK Class A	11/15/27	7.351	0.3%	20,006,178
Woodside Finance Ltd	09/15/26	3.700	0.1%	9,448,035
Wyndham Hotels & Resorts Inc	05/30/25	6.385	0.5%	41,269,270
Wynn Resorts Limited	09/20/24	6.419	0.7%	57,419,470

Holdings	Number of Contracts	Expiration Date	Contract Value
CONTRACTS TO SELL:			
Future Contract on 5 Yr US Treasury Note	3232	June 2023	346,000,752
Future Contract on 2 Yr US Treasury Note	899	June 2023	183,150,179

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

Income for securities issued with a zero coupon is recognized through accretion of discount.

The yield for variable rate instruments is as of the date of the report. Income for zero coupon securities is recognized through accretion of discount.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH Tracking #: IM-10846-2022-03-21

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Expiration Date 04/30/2023