

**BBH Partner Fund - International Equity**  
**as of Feb 28 2023**

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Accenture, Plc. (Class A)	17,824,513	0.8%	ACN	67,123
Adidas AG	23,646,335	1.1%	ADS	157,593
Adyen NV	34,853,038	1.7%	ADYEN	24,524
AIA Group, Ltd.	124,161,251	5.9%	1299	11,718,535
Alcon, Inc.	72,917,776	3.5%	ALC	1,067,868
Alimentation Couche-Tard, Inc.	5,538,036	0.3%	ANCTF	117,786
Amadeus IT Group S.A.	45,861,005	2.2%	AMS	729,075
ASML Holding NV	66,930,455	3.2%	ASML	108,708
Assa Abloy AB (Class B)	27,835,459	1.3%	ASSAB	1,141,175
Bayer AG	39,992,042	1.9%	BAYN	670,323
Brookfield Asset Management, Ltd. (Class A)	12,128,684	0.6%	BAM	359,660
Brookfield Corp.	82,294,520	3.9%	BN	2,467,748
Clarivate, Plc.	2,284,852	0.1%	CLVT	225,553
Constellation Software, Inc.	61,006,364	2.9%	CNSWF	35,400
CRH, Plc.	86,849,789	4.2%	CRH	1,844,300
Dassault Systemes SE	31,804,739	1.5%	DSY	821,696
Eurofins Scientific SE	24,536,593	1.2%	ERF	351,148
Experian, Plc.	39,110,194	1.9%	EXPN	1,155,362
Heineken NV	10,224,777	0.5%	HEIA	100,016
Hexagon AB (Class B)	21,226,588	1.0%	HEXAB	1,910,237
Hong Kong Exchanges & Clearing, Ltd.	30,933,114	1.5%	388	771,639
JD.com, Inc. (Class A)	61,851,980	3.0%	9618	2,781,608
Keyence Corp.	62,162,120	3.0%	6861	144,185
Kone Oyj (Class B)	18,301,834	0.9%	KNEBV	352,313
Koninklijke DSM NV	28,503,865	1.4%	DSM	231,009
Li Ning Co., Ltd.	26,975,205	1.3%	2331	3,138,350
London Stock Exchange Group, Plc.	47,245,347	2.3%	LSEG	526,293
L'Oreal S.A.	27,050,033	1.3%	OR	68,191
Lululemon Athletica, Inc.	16,323,905	0.8%	LULU	52,794
Lumine Group, Inc.	1,129,082	0.1%	LMN	110,045
LVMH Moet Hennessy Louis Vuitton SE	25,848,942	1.2%	MC	30,978
MediaTek, Inc.	11,565,131	0.6%	2454	495,104
Melrose Industries, Plc.	50,864,051	2.4%	MRO	28,132,245
MSILF Treasury Securities Portfolio, Institutional				
Share Class	12,000,000	0.6%	MSUXX	12,000,000
Obic Co., Ltd.	33,808,381	1.6%	4684	231,095

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Olympus Corp.	1,369,100	0.1%	7733	81,230
Partners Group Holding AG	20,113,045	1.0%	PGHN	21,198
PerkinElmer, Inc.	80,332,702	3.8%	PKI	644,880
Prosus NV	60,777,516	2.9%	PRX	847,094
Prudential, Plc.	31,870,028	1.5%	PRU	2,083,183
S&P Global, Inc.	21,575,441	1.0%	SPGI	63,234
Safran S.A.	111,535,454	5.3%	SAF	785,922
SAP SE	82,230,506	3.9%	SAP	721,830
Sartorius Stedim Biotech	42,488,127	2.0%	DIM	130,229
Schneider Electric SE	73,527,769	3.5%	SU	457,396
Sika AG	10,016,813	0.5%	SIKA	35,706
Sonova Holding AG	10,492,457	0.5%	SOON	42,667
Spotify Technology S.A.	23,627,741	1.1%	SPOT	203,162
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	67,720,173	3.2%	TSM	777,767
Thales S.A.	7,051,882	0.3%	HO	50,355
Trip.com Group, Ltd. ADR	32,801,416	1.6%	TCOM	922,684
Universal Music Group NV	35,999,503	1.7%	UMG	1,520,110
Worldline S.A.	36,995,059	1.8%	WLN	883,993
Cash	40,158,975	1.9%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

**For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhffunds.com](http://www.bbhffunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH tracking #: IM-10756-2022-03-01

Control #: BBH003489

Expiration Date: 03/31/2023