

BBH Partner Fund - International Equity
as of Feb 29 2024

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Adidas AG	40,576,605	1.9%	ADS	200,585
AIA Group, Ltd.	35,205,702	1.6%	1299	4,350,121
Alcon, Inc.	42,735,929	2.0%	ALC	501,638
Alimentation Couche-Tard, Inc.	24,655,750	1.1%	ANCTF	397,474
Amadeus IT Group S.A.	19,302,437	0.9%	AMS	328,534
ASML Holding NV	40,293,569	1.9%	ASML	42,600
BAE Systems, Plc.	31,438,026	1.5%	BA/	2,003,868
Brookfield Corp.	72,237,895	3.3%	BN	1,750,350
Canadian Pacific Kansas City, Ltd.	16,773,357	0.8%	CP	197,516
Capgemini SE	59,454,018	2.8%	CAP	244,742
Cie Financiere Richemont S.A. (Class A)	15,443,888	0.7%	CFR	96,665
Compass Group, Plc.	24,842,308	1.2%	CPG	906,242
Constellation Software, Inc.	32,468,146	1.5%	CNSWF	11,660
Constellation Software Inc., Warrants, expires 03/31/2040	–	0.0%	2299955D	18,143
CRH, Plc.	96,164,913	4.5%	CRH	1,140,611
Daikin Industries, Ltd.	16,567,439	0.8%	6367	117,900
Dassault Systemes SE	30,598,805	1.4%	DSY	655,003
DBS Group Holdings, Ltd.	24,993,388	1.2%	DBS	1,006,100
Deutsche Boerse AG	31,170,560	1.4%	DB1	149,007
DSM-Firmenich AG	19,712,434	0.9%	DSFIR	184,115
Eisai Co., Ltd.	19,382,961	0.9%	4523	465,800
Essity AB (Class B)	22,857,991	1.1%	ESSITYB	980,498
Experian, Plc.	49,908,916	2.3%	EXPN	1,165,070
Franco-Nevada Corp.	18,388,241	0.9%	FNV	175,600
Galaxy Entertainment Group, Ltd.	13,252,096	0.6%	27	2,430,000
HDFC Bank, Ltd. ADR	18,783,850	0.9%	HDB	351,100
Heineken NV	6,721,746	0.3%	HEIA	72,755
ICON, Plc. ADR	37,055,336	1.7%	ICLR	115,574
JD.com, Inc. (Class A)	1,990,171	0.1%	9618	175,855
KB Financial Group, Inc.	20,367,073	0.9%	105560	431,869
Kering S.A.	20,553,635	1.0%	KER	44,609
Keyence Corp.	25,161,032	1.2%	6861	53,628
Komatsu, Ltd.	27,217,561	1.3%	6301	938,400
Kone Oyj (Class B)	14,640,382	0.7%	KNEBV	299,158
London Stock Exchange Group, Plc.	62,028,530	2.9%	LSEG	553,303

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L'Oreal S.A.	7,152,648	0.3%	OR	14,948
LVMH Moet Hennessy Louis Vuitton SE	19,851,444	0.9%	MC	21,681
MediaTek, Inc.	26,441,619	1.2%	2454	735,904
Melrose Industries, Plc.	23,593,908	1.1%	MRO	2,940,137
Merck KGaA	939,313	0.0%	MRK	5,507
MSILF Treasury Securities Portfolio, Institutional				
Share Class	18,400,000	0.9%	MSUXX	18,400,000
Next, Plc.	24,809,856	1.1%	NXT	235,556
Nintendo Co., Ltd.	21,162,731	1.0%	7974	378,200
Nomura Research Institute, Ltd.	9,440,438	0.4%	4307	335,967
Obic Co., Ltd.	50,146,310	2.3%	4684	320,675
Partners Group Holding AG	28,575,300	1.3%	PGHN	19,876
Prosus NV	23,475,157	1.1%	PRX	804,172
Rentokil Initial, Plc.	1,928,722	0.1%	RTO	348,112
Revvity, Inc.	25,100,822	1.2%	RVTY	229,043
Rheinmetall AG	38,969,203	1.8%	RHM	85,019
Ryanair Holdings, Plc. ADR	31,825,150	1.5%	RYAAY	230,200
S&P Global, Inc.	13,634,050	0.6%	SPGI	31,827
Safran S.A.	82,222,977	3.8%	SAF	392,581
Samsung Electronics Co., Ltd.	28,684,249	1.3%	005930	524,416
SAP SE	77,096,485	3.6%	SAP	412,694
Sartorius Stedim Biotech	47,541,957	2.2%	DIM	172,808
Schneider Electric SE	54,129,601	2.5%	SU	238,532
Shopify, Inc. (Class A)	13,582,557	0.6%	SHOP	177,852
Smurfit Kappa Group, Plc.	25,846,559	1.2%	SKG	604,271
Sonova Holding AG	24,276,702	1.1%	SOON	78,692
Sony Group Corp.	23,939,138	1.1%	6758	278,500
Spotify Technology S.A.	28,885,612	1.3%	SPOT	112,654
STMicroelectronics NV	25,583,297	1.2%	STMPA	562,894
Suzuki Motor Corp.	24,708,607	1.1%	7269	563,000
Svenska Handelsbanken AB (Class A)	25,197,421	1.2%	SHBA	2,106,765
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	97,329,977	4.5%	TSM	756,431
Thales S.A.	47,652,344	2.2%	HO	321,737
Universal Music Group NV	40,955,118	1.9%	UMG	1,359,329
Vestas Wind Systems A/S	31,069,505	1.4%	VWS	1,113,964
Cash	29,476,858	1.4%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH tracking #: IM-12612-2023-04-04

Control #: BBH003698

Expiration Date: 04/30/2024