

BBH Partner Fund - International Equity

HOLDINGS | AS OF February 2025

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Adidas AG	33,536,483	1.5%	ADS	130,892
AIA Group, Ltd.	643,310	0.0%	1299	83,998
Alcon AG	47,888,349	2.1%	ALC	515,945
Alimentation Couche-Tard, Inc.	38,947,043	1.7%	ANCTF	781,594
Amadeus IT Group S.A.	28,133,521	1.2%	AMS	369,121
ASML Holding NV	47,579,851	2.1%	ASML	66,852
BAE Systems, Plc.	74,646,901	3.2%	BA/	4,138,738
Brookfield Corp.	29,828,389	1.3%	BN	514,301
Canadian Pacific Kansas City, Ltd.	36,519,367	1.6%	CP	467,794
Capgemini SE	11,831,462	0.5%	CAP	75,657
Cellnex Telecom S.A.	32,713,143	1.4%	CLNX	908,503
Cie de Saint-Gobain S.A.	25,164,713	1.1%	SGO	247,489
Cie Financiere Richemont S.A. (Class A)	56,648,663	2.5%	CFR	276,064
Compass Group, Plc.	18,848,818	0.8%	CPG	537,882
Constellation Software, Inc.	43,637,283	1.9%	CSU	12,631
Constellation Software, Inc., Warrants, expires 03/31/2040	—	0.0%	2299955D	18,143
CRH, Plc.	80,637,208	3.5%	CRH	786,551
Daikin Industries, Ltd.	14,760,857	0.6%	6367	141,200
Dassault Systemes SE	30,105,257	1.3%	DSY	755,581
DNB Bank ASA	10,043,941	0.4%	DNB	436,014
Dr Ing hc F Porsche AG (Class Preference)	25,761,680	1.1%	P911	439,055
DSV A/S	31,149,683	1.4%	DSV	154,462
Eisai Co., Ltd.	20,711,745	0.9%	4523	720,500
Essity AB (Class B)	35,608,984	1.5%	ESSITYB	1,287,228
Experian, Plc.	48,125,879	2.1%	EXPN	1,006,762
Franco-Nevada Corp.	37,181,814	1.6%	FNV	259,900
HDFC Bank, Ltd. ADR	35,449,986	1.5%	HDB	575,300
Hexagon AB (Class B)	17,486,201	0.8%	HEXAB	1,514,339
Holcim AG	25,244,619	1.1%	HOLN	228,728
ICON, Plc. ADR	29,748,391	1.3%	ICLR	156,554
KB Financial Group, Inc.	24,147,934	1.0%	105560	447,265
Keyence Corp.	37,341,838	1.6%	6861	93,819
Komatsu, Ltd.	33,544,143	1.5%	6301	1,122,900
Kone Oyj (Class B)	27,931,504	1.2%	KNEBV	492,196
London Stock Exchange Group, Plc.	80,824,043	3.5%	LSEG	541,206
L'Oreal S.A.	26,929,714	1.2%	OR	73,368
LVMH Moet Hennessy Louis Vuitton SE	13,675,776	0.6%	MC	18,775
MediaTek, Inc.	10,314,260	0.4%	2454	226,494
Melrose Industries, Plc.	18,845,246	0.8%	MRO	2,324,187
MSILF Treasury Securities Portfolio, Institutional Share Class	98,550,000	4.3%	MSUXX	98,550,000

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Next. Plc.	31.406.456	1.4%	NXT	248.114
Nomura Research Institute. Ltd.	25.185.766	1.1%	4307	750.110
Obic Co.. Ltd.	49.424.099	2.1%	4684	1.717.235
Prosus NV	14.999.063	0.7%	PRX	341.111
Rentokil Initial. Plc.	32.019.679	1.4%	RTO	6.351.287
Revvitv. Inc.	2.041.803	0.1%	RVTY	18.206
Rheinmetall AG	47.933.090	2.1%	RHM	44.888
Rvanair Holdings. Plc. ADR	33.509.965	1.5%	RYAAY	690.500
S&P Global. Inc.	16.484.560	0.7%	SPGI	30.885
Safran S.A.	61.095.084	2.7%	SAF	230.284
Samsung Electronics Co.. Ltd.	32.678.097	1.4%	5930	872.321
SAP SE	48.411.718	2.1%	SAP	174.713
Sartorius Stedim Biotech	38.746.191	1.7%	DIM	184.655
Schneider Electric SE	30.296.361	1.3%	SU	122.363
Shopify. Inc. (Class A)	13.089.552	0.6%	SHOP	116.871
Smurfit WestRock. Plc.	37.217.704	1.6%	SWR	716.615
Sonova Holding AG	9.449.255	0.4%	SOON	29.381
Sony Group Corp.	49.849.692	2.2%	6758	1.986.800
Sputnik Technology S.A.	6.749.519	0.3%	SPOT	11.101
STMicroelectronics NV	27.230.402	1.2%	STMPA	1.100.407
Suzuki Motor Corp.	33.902.177	1.5%	7269	2.775.800
Svenska Handelsbanken AB (Class A)	32.766.095	1.4%	SHBA	2.596.903
Taiwan Semiconductor Manufacturing Co.. Ltd. ADR	70.968.690	3.1%	TSM	393.113
Thales S.A.	70.543.174	3.1%	HO	341.999
Universal Music Group NV	41.034.387	1.8%	UMG	1.466.432
Vestas Wind Systems A/S	20.437.961	0.9%	VWS	1.437.302
Cash	87.134.214	3.8%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbh-funds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH tracking #: IM-14492-2024-04-17

Control #: BBH003915

Expiration Date: 05/31/2025