

Holdings	Maturity Date	Interest	% of TNA	Market Value
AAdvantage Loyalty IP Ltd	04/20/28	7.460	0.4%	35,498,619
AbbVie Inc	11/21/22	2.300	0.6%	57,736,169
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	02/15/24	3.150	0.5%	46,599,716
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	10/29/24	1.750	0.2%	19,883,619
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	09/15/23	4.500	0.1%	11,412,539
AGL Core CLO 2 Ltd 2019-2A Class A1	04/20/32	4.100	0.1%	9,838,594
AIG Global Funding	09/13/23	0.400	0.9%	81,788,191
AIM Aviation Finance Ltd 2015-1A Class A1	02/15/40	6.213	0.1%	11,593,350
Air Lease Corp	01/15/23	2.250	0.4%	35,496,149
Air Lease Corp	01/15/23	2.750	0.3%	29,143,325
Alexander Funding Trust	11/15/23	1.841	0.8%	71,065,892
Allen Media LLC	02/10/27	7.704	0.2%	19,021,996
Alliance Data Systems Corp	12/15/24	4.750	0.4%	34,581,125
Allspring Buyer LLC Initial Term	11/01/28	5.563	0.2%	20,311,885
Allspring Buyer LLC Term B	11/01/28	6.054	0.1%	6,554,138
American Tower Corp	01/31/23	3.500	0.6%	58,786,898
AmeriCredit Automobile Receivables Trust 2021-2 Class A2	11/18/24	0.260	0.1%	8,068,035
AmeriCredit Automobile Receivables Trust 2021-3 Class A2	02/18/25	0.410	0.2%	22,402,968
ams-OSRAM AG	07/31/25	7.000	0.3%	31,700,025
Amur Equipment Finance Receivables VII LLC 2019-1A Class A2	06/20/24	2.630	0.0%	2,241,179
Amur Equipment Finance Receivables X LLC 2022-1A Class A2	10/20/27	1.640	0.1%	13,327,755
AON Corp	11/15/22	2.200	0.2%	15,434,829
Ares Capital Corp	02/10/23	3.500	0.8%	74,283,306
ARI Fleet Lease Trust 2022-A Class A2	01/15/31	3.120	0.2%	14,091,838
Asplundh Tree Expert LLC	09/07/27	4.122	0.5%	45,734,158
Athene Global Funding	01/14/25	2.500	0.2%	17,183,698
Athene Global Funding	01/08/24	0.950	0.2%	16,002,181
Athene Global Funding	06/29/25	2.550	0.2%	13,589,918
Audax Senior Debt CLO III LLC 2020-1A Class A	01/20/30	4.320	0.5%	48,324,158
Avantor Funding Inc	11/08/27	4.622	0.1%	10,813,083
Aviation Capital Group LLC	12/15/24	5.500	0.4%	32,971,717
Avolon Holdings Funding Ltd	01/15/26	5.500	0.4%	32,554,761
Avolon TLB Borrower 1 LLC Term B-3	01/15/25	3.876	0.2%	20,330,692
Avolon TLB Borrower 1 LLC Term B-5	12/01/27	4.376	0.2%	14,270,138
Axalta Coating Systems Dutch Holding BBV	06/01/24	4.000	0.6%	55,509,569
Bankers Healthcare Group Securitization Trust 2020-A Class A	09/17/31	2.560	0.1%	7,255,033
Bankers Healthcare Group Securitization Trust 2022-A Class A	02/20/35	1.710	0.4%	33,795,487
Bank of America Corp	02/04/25	1.843	0.2%	18,917,928

BBH Limited Duration Fund
as of Jul 31 2022

Holdings	Maturity Date	Interest	% of TNA	Market Value
Bank of Montreal	01/10/25	1.500	0.5%	48,677,908
Bank of New Zealand	02/20/24	3.500	0.4%	34,667,732
Bank of Nova Scotia	03/11/24	2.440	0.6%	57,073,573
Bank of Nova Scotia	07/31/24	1.913	0.4%	31,967,206
Bank of Nova Scotia	01/10/25	1.450	0.2%	14,313,199
BB-UBS Trust 2012-TFT Class B	06/05/30	3.559	0.3%	23,884,584
BCP Renaissance Parent LLC	11/02/26	5.554	0.1%	10,071,014
Blackrock Elbert CLO V Ltd 5A Class AR	06/15/34	4.393	0.1%	12,026,012
BlackRock TCP Capital Corp	08/23/24	3.900	0.4%	39,824,150
Blackstone Private Credit Fund	09/15/24	1.750	0.5%	42,461,579
Blackstone Private Credit Fund	11/22/24	2.350	0.3%	28,351,307
Blackstone Secured Lending Fund	07/14/23	3.650	0.3%	24,293,489
Blackstone Secured Lending Fund	01/15/26	3.625	0.2%	13,842,852
BMW Vehicle Lease Trust 2022-1 Class A2	05/28/24	0.670	0.3%	25,321,077
BPR Trust 2022-OANA Class A	04/15/37	3.857	0.2%	19,860,393
Buckeye Partners LP	11/01/26	3.916	0.4%	35,320,730
Business Development Corp of America	12/30/22	4.750	0.4%	35,696,597
Business Development Corp of America	03/30/26	3.250	0.3%	23,998,552
Business Development Corp of America	12/15/24	4.850	0.2%	17,729,523
Business Jet Securities LLC 2020-1A Class A	11/15/35	2.981	0.1%	10,494,278
Business Jet Securities LLC 2022-1A Class A	06/15/37	4.455	0.1%	10,408,118
BX Commercial Mortgage Trust 2019-XL Class A	10/15/36	2.919	0.1%	11,545,556
BX Commercial Mortgage Trust 2022-CSMO Class A	06/15/27	4.073	0.2%	17,884,062
BX Commercial Mortgage Trust 2022-LP2 Class A	02/15/39	3.114	0.5%	49,115,407
BXMT Ltd 2020-FL2 Class A	02/16/37	2.973	0.4%	39,035,234
BXMT Ltd 2020-FL3 Class A	03/15/37	2.931	0.2%	20,754,561
BXMT Ltd 2021-FL4 Class A	05/15/38	3.049	0.2%	17,009,450
BX Trust 2019-RP Class A	06/15/34	3.044	0.1%	7,949,603
California Street CLO IX LP 2012-9A Class AR3	07/16/32	3.840	0.5%	43,033,547
Capital One Financial Corp	12/06/24	1.343	0.5%	43,464,501
Capital One Financial Corp	05/11/23	2.600	0.2%	15,948,125
Carlyle US CLO Ltd 2019-2A Class A1R	07/15/32	3.632	0.3%	28,546,545
CarMax Auto Owner Trust 2022-1 Class A2	02/18/25	0.910	0.2%	21,339,114
CARS-DB4 LP 2020-1A Class A4	02/15/50	3.190	0.2%	19,590,136
Cascade Funding Mortgage Trust 2019-RM3 Class A	06/25/69	2.800	0.2%	14,092,906
Cascade Funding Mortgage Trust LLC 2021-HB5 Class A	02/25/31	0.801	0.2%	14,100,715
CF Hippolyta LLC 2020-1 Class A1	07/15/60	1.690	0.2%	21,537,414
CG-CCRE Commercial Mortgage Trust 2014-FL2 Class C	11/15/31	4.899	0.3%	27,942,335
Charter Communications Operating LLC	04/30/25	4.130	0.4%	35,556,057
Chesapeake Funding II LLC 2019-1A Class A1	04/15/31	2.940	0.0%	2,593,482
Chesapeake Funding II LLC 2020-1A Class A1	08/15/32	0.870	0.2%	14,352,163
Churchill MMSLF CLO-I LP 2021-2A Class A	10/01/32	3.743	0.3%	24,002,700
CIG Auto Receivables Trust 2021-1A Class A	04/14/25	0.690	0.2%	17,079,224
Citigroup Inc	10/27/22	2.700	0.7%	59,821,780
Clarios Global LP	04/30/26	5.622	0.3%	23,525,134

Holdings	Maturity Date	Interest	% of TNA	Market Value
Clean Harbors Inc Incremental Term B-1	10/08/28	4.372	0.2%	19,713,537
Clean Harbors Inc Initial Term B-1	06/28/24	4.122	0.4%	36,139,750
COMM 2013-GAM Class C	02/10/28	3.417	0.1%	9,168,799
Commonwealth Bank Of Australia	07/07/25	1.934	0.4%	32,926,889
Constellation Brands Inc	05/09/24	3.600	0.1%	8,176,196
Constellation Energy Generation LLC	06/01/25	3.250	0.2%	15,599,375
Credit Acceptance Auto Loan Trust 2019-3A Class A	11/15/28	2.380	0.0%	2,961,876
Credit Acceptance Auto Loan Trust 2020-3A Class A	10/15/29	1.240	0.6%	56,166,708
Credit Acceptance Corp	12/31/24	5.125	0.2%	13,849,181
Credit Acceptance Corp	03/15/26	6.625	0.0%	2,771,075
Daimler Trucks Finance North America LLC	06/14/23	1.945	0.5%	45,395,937
Deerpath Capital CLO Ltd 2022-1A Class A1	07/15/33	2.986	0.1%	12,147,006
Dell Equipment Finance Trust 2019-2 Class A3	10/22/24	1.910	0.0%	1,174,621
Dell Equipment Finance Trust 2022-1 Class A2	08/22/27	2.110	0.4%	36,495,689
Delos Finance SARL	10/06/23	4.000	0.3%	25,826,303
DNB Bank ASA	09/30/25	0.856	0.7%	60,839,653
DNB Bank ASA	12/02/22	2.150	0.4%	33,466,083
Donlen Fleet Lease Funding 2 LLC 2021-2 Class A2	12/11/34	0.560	0.2%	20,836,474
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Finance	02/15/26	3.875	0.5%	45,515,656
Drive Auto Receivables Trust 2021-3 Class A2	01/15/25	0.520	0.2%	13,694,058
Dryden 93 CLO Ltd 2021-93A Class A1A	01/18/34	3.592	0.2%	16,660,030
Duke Energy Corp	06/10/23	1.703	0.4%	39,058,045
Duke Energy Progress NC Storm Funding LLC	07/01/28	1.295	0.5%	48,958,106
Eastern Power LLC	10/02/25	6.000	0.4%	31,754,866
ECAF I Ltd 2015-1A Class A1	06/15/40	3.473	0.0%	3,002,225
Edison International	03/15/26	5.375	0.6%	53,155,813
Edison International	03/15/23	2.950	0.1%	9,975,549
EF Holdco / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM	04/01/27	5.875	0.3%	23,810,727
Elanco Animal Health Inc	08/01/27	3.463	0.5%	45,568,581
Elm Trust 2020-3A Class A2	08/20/29	2.954	0.2%	16,569,229
Energy Transfer Partners LP / Regency Energy Finance Corp	10/01/22	5.000	0.6%	52,231,194
EnLink Midstream Partners LP	06/01/25	4.150	0.5%	42,031,800
Enterprise Fleet Financing LLC 2019-2 Class A2	02/20/25	2.290	0.1%	5,193,919
Enterprise Fleet Financing LLC 2022-1 Class A2	01/20/28	3.030	0.2%	15,255,281
Equitable Financial Life Global Funding	11/12/24	1.100	0.4%	31,768,427
Exeter Automobile Receivables Trust 2022-1A Class A2	06/17/24	1.150	0.5%	41,927,273
Exeter Automobile Receivables Trust 2022-2A Class A2	11/17/25	2.190	0.3%	28,006,849
F&G Global Funding	09/20/24	0.900	0.6%	54,933,804
Fannie Mae Pool UMBS P#310104	08/01/37	5.500	0.0%	2,258,517
Fannie Mae Pool UMBS P#735676	07/01/35	5.000	0.0%	3,191,603
Fannie Mae Pool UMBS P#735997	11/01/35	5.500	0.0%	199,740
Fannie Mae Pool UMBS P#745925	09/01/36	2.373	0.0%	35,427

Holdings	Maturity Date	Interest	% of TNA	Market Value
Fannie Mae Pool UMBS P#887626	07/01/36	2.341	0.0%	23,450
Fannie Mae Pool UMBS P#889633	08/01/37	5.500	0.0%	186,667
Fannie Mae Pool UMBS P#906281	01/01/37	2.089	0.0%	26,183
Fannie Mae Pool UMBS P#AL2472	06/01/40	6.500	0.0%	881,357
FCI Funding LLC 2021-1A Class A	04/15/33	1.130	0.1%	6,433,794
Federal Farm Credit Banks Funding Corp	08/25/25	0.610	0.2%	14,537,169
Federal Home Loan Bank Discount Notes	08/01/22	0.000	1.0%	90,000,000
Federal Home Loan Bank Discount Notes	08/12/22	0.000	0.3%	29,985,333
Federal Home Loan Mortgage Corp	11/12/25	0.600	0.4%	37,466,566
Federal Home Loan Mortgage Corp	10/27/25	0.600	0.4%	37,128,446
Federal Home Loan Mortgage Corp	05/19/23	0.250	0.4%	35,191,854
Federal Home Loan Mortgage Corp	10/27/25	0.625	0.3%	24,505,288
Federal Home Loan Mortgage Corp	11/25/25	0.625	0.2%	22,247,403
Finance of America HECM Buyout 2022-HB1 Class A	11/25/24	2.695	0.4%	32,402,107
Flexential Issuer 2021-1A Class A2	11/27/51	3.250	0.5%	46,578,419
FNA LLC 2019-1 Class A	12/10/31	3.000	0.2%	15,170,125
Foursight Capital Automobile Receivables Trust 2021-2 Class A2	04/15/25	0.400	0.0%	3,762,906
Foursight Capital Automobile Receivables Trust 2022-1 Class A2	09/15/25	1.150	0.2%	14,434,464
Freddie Mac Non Gold Pool P#1J0256	01/01/37	1.995	0.0%	10,750
Freddie Mac Non Gold Pool P#1N0333	12/01/36	2.865	0.0%	12,933
Freddie Mac Non Gold Pool P#1Q0072	04/01/36	2.544	0.0%	19,454
FREED ABS Trust 2021-3FP Class A	11/20/28	0.620	0.0%	1,534,790
FREED ABS Trust 2022-1FP Class A	03/19/29	0.940	0.1%	7,134,111
FREED ABS Trust 2022-2CP Class A	05/18/29	3.030	0.2%	20,676,327
FS KKR Capital Corp	02/14/25	4.250	0.5%	40,932,229
FS KKR Capital Corp	07/15/24	4.625	0.4%	31,920,947
FS KKR Capital Corp	02/01/25	4.125	0.2%	18,103,909
GA Global Funding Trust	12/08/23	1.250	0.7%	62,249,703
GA Global Funding Trust	09/13/24	1.962	0.5%	48,472,963
Genpact Limited	08/09/23	3.747	0.2%	21,692,446
Ginnie Mae II Pool P#80312	08/20/29	1.625	0.0%	5,274
Global SC Finance VII SRL 2020-1A Class A	10/17/40	2.170	0.2%	21,063,888
Global SC Finance VII SRL 2020-2A Class A	11/19/40	2.260	0.2%	21,660,708
GM Financial Consumer Automobile Receivables Trust 2022-1 Class A2	02/18/25	0.760	0.2%	17,261,293
Goldman Sachs Group Inc	12/06/23	1.217	0.2%	20,175,035
Golub Capital BDC Inc	04/15/24	3.375	0.4%	38,517,712
Golub Capital Partners ABS Funding Ltd 2021-2A Class A	10/20/29	2.944	0.5%	47,070,107
HAT Holdings I LLC / HAT Holdings II LLC	06/15/26	3.375	0.2%	20,737,445
HCA Inc	06/30/28	4.122	0.0%	3,950,100
Home Tax Solutions Fund I LLC 2021-1 Class A	08/25/36	1.411	0.2%	20,586,170
HPEFS Equipment Trust 2022-1A Class A2	05/21/29	1.020	0.3%	24,509,238
HPLY Trust 2019-HIT Class A	11/15/36	2.999	0.2%	17,906,053
HSBC Holdings PLC	06/04/26	2.099	0.3%	31,078,986

BBH Limited Duration Fund
as of Jul 31 2022

Holdings	Maturity Date	Interest	% of TNA	Market Value
HSBC Holdings PLC	08/17/24	0.732	0.3%	28,520,150
Hyundai Auto Receivables Trust 2022-A Class A2A	02/18/25	1.810	0.2%	22,135,020
Icon Public Limited Company Lux Term Loan	07/03/28	4.563	0.2%	15,956,214
Icon Public Limited Company US Term Loan	07/03/28	4.563	0.0%	3,975,501
Iqvia Inc Term B1	03/07/24	4.122	0.1%	11,850,475
Iqvia Inc Term B2	01/17/25	4.122	0.1%	6,212,941
Iqvia Inc Term B3	06/11/25	4.000	0.1%	11,164,187
Iridium Satellite LLC	11/04/26	4.872	0.4%	33,284,984
Jazz Pharmaceuticals Public Limited Company	05/05/28	5.872	0.4%	35,782,746
JPMorgan Chase & Co	03/16/24	0.697	0.7%	61,126,994
JPMorgan Chase & Co	03/13/26	2.005	0.3%	31,462,272
Kentucky Public Energy Authority, Revenue Bonds	08/01/52	2.728	0.3%	29,118,467
Kinder Morgan Inc	01/15/23	3.150	0.8%	73,814,085
Kubota Credit Owner Trust 2022-1A Class A2	04/15/25	2.340	0.3%	31,496,785
LCM XXIV Ltd 24A Class AR	03/20/30	3.690	0.2%	18,300,680
Lendmark Funding Trust 2019-2A Class A	04/20/28	2.780	0.2%	21,254,227
Life Mortgage Trust US 2022-BMR2 Class A1	05/15/39	3.254	0.3%	23,126,723
Lloyds Banking Group PLC	03/12/24	3.900	0.4%	33,980,202
Lloyds Banking Group PLC	03/18/26	3.511	0.3%	24,329,380
Lloyds Banking Group PLC	03/18/28	3.750	0.2%	17,177,145
Lumen Technologies Inc Term A-1	01/31/25	4.372	0.5%	49,579,170
Lumen Technologies Inc Term B-1	03/15/27	4.622	0.2%	21,590,687
Madison Park Funding XXV Ltd 2017-25A Class A1R	04/25/29	3.753	0.4%	38,860,176
Main Street Capital Corp	05/01/24	5.200	0.5%	49,686,295
Main Street Capital Corp	07/14/26	3.000	0.3%	30,292,280
Main Street Capital Corp	12/01/22	4.500	0.1%	9,339,904
Mariner Finance Issuance Trust 2019-AA Class A	07/20/32	2.960	0.1%	12,373,959
Mariner Finance Issuance Trust 2020-AA Class A	08/21/34	2.190	0.2%	15,953,848
MCF CLO IX Ltd 2019-1A Class A1R	07/17/31	3.981	0.1%	8,302,186
MED Trust 2021-MDLN Class A	11/15/26	2.950	0.2%	17,319,647
MET Tower Global Funding	09/14/26	1.250	0.4%	40,345,705
MHC Commercial Mortgage Trust 2021-MHC Class A	04/15/26	2.800	0.4%	32,636,480
Mitsubishi UFJ Financial Group Inc	07/17/25	1.412	0.4%	36,827,738
Monroe Capital Income Plus ABS Funding LLC 2022-1A Class A	03/30/32	4.050	0.4%	40,204,136
Monroe Capital MML CLO X Ltd 2020-1A Class A1R	05/20/34	4.413	0.1%	12,066,411
Morgan Stanley Capital I Trust 2017-CLS Class A	11/15/34	2.699	0.4%	32,347,916
MPH Acquisition Holdings LLC	09/01/28	5.825	0.4%	33,760,707
MTN 2022-LPFL Class A	03/15/39	3.355	0.2%	15,517,532
Neuberger Berman Loan Advisors CLO 34 Ltd 2019-34A Class A1R	01/20/35	3.717	0.5%	46,343,917
New Jersey Turnpike Authority, Revenue Bonds	01/01/24	1.899	0.1%	10,215,383
New Residential Advance Receivables Trust Advance Receivables Backed 2020-T1 Class AT1	08/15/53	1.426	0.4%	38,773,094
New York Life Global Funding	01/14/25	1.450	0.8%	69,825,248
New York State Electric & Gas Corp	05/01/23	5.750	0.3%	25,660,631
NextEra Energy Capital Holdings Inc	03/01/23	0.650	0.4%	38,282,344

BBH Limited Duration Fund
as of Jul 31 2022

Holdings	Maturity Date	Interest	% of TNA	Market Value
NextGear Floorplan Master Owner Trust 2019-2A Class A2	10/15/24	2.070	0.2%	17,094,061
NextGear Floorplan Master Owner Trust 2020-1A Class A2	02/15/25	1.550	0.3%	30,225,671
NextGear Floorplan Master Owner Trust 2022-1A Class A2	03/15/27	2.800	0.2%	17,236,657
NMEF Funding LLC 2022-A Class A2	10/16/28	2.580	0.4%	34,016,004
Nordstrom Inc	04/08/24	2.300	0.1%	10,405,835
NorthRiver Midstream Finance LP	10/01/25	5.527	0.4%	37,997,032
NorthRiver Midstream Finance LP	02/15/26	5.625	0.3%	31,610,136
Northwestern Mutual Global Funding	03/25/24	0.600	0.8%	70,729,677
Northwoods Capital XVIII Ltd 2019-18A Class AR	05/20/32	2.578	0.3%	29,184,963
NRZ Advance Receivables Trust 2020-T2 Class AT2	09/15/53	1.475	0.3%	23,547,772
NRZ Advance Receivables Trust 2020-T3 Class AT3	10/15/52	1.317	0.1%	6,752,429
NVA Holdings Parent LLC	12/16/24	4.125	0.5%	47,600,000
Octagon Investment Partners 20-R Ltd 2019-4A Class A1R	05/12/31	2.550	0.4%	32,088,688
OnDeck Asset Securitization Trust III LLC 2021-1A Class A	05/17/27	1.590	0.2%	19,443,586
OneMain Financial Issuance Trust 2022-S1 Class A	05/14/35	4.130	0.1%	13,179,121
Oportun Funding XIII LLC 2019-A Class A	08/08/25	3.080	0.3%	26,296,724
Oportun Issuance Trust 2021-C Class A	10/08/31	2.180	0.6%	52,024,564
Oportun Issuance Trust 2022-A Class A	06/09/31	5.050	0.3%	24,749,513
Organon & Co	06/02/28	4.625	0.5%	49,089,619
OSCAR US Funding XIII LLC 2021-2A Class A2	08/12/24	0.390	0.1%	12,465,358
OSCAR US Funding XII LLC 2021-1A Class A2	03/11/24	0.400	0.1%	7,541,730
OSCAR US Funding XIV LLC 2022-1A Class A2	03/10/25	1.600	0.4%	38,972,319
Owl Rock Capital Corp	04/15/24	5.250	0.3%	31,208,896
Owl Rock Capital Corp	03/30/25	4.000	0.1%	9,649,449
Owl Rock Capital Corp II	11/26/24	4.625	0.3%	25,902,980
Owl Rock Core Income Corp	09/23/26	3.125	0.2%	15,646,741
Owl Rock Technology Finance Corp	12/15/25	4.750	0.2%	18,785,878
Oxford Finance Funding LLC 2022-1A Class A2	02/15/30	3.602	0.3%	24,599,498
Pacific Life Global Funding II	06/24/25	1.200	0.2%	17,925,425
Palmer Square Loan Funding Ltd 2019-3A Class A2	08/20/27	3.078	0.2%	20,000,034
Palmer Square Loan Funding Ltd 2019-4A Class A2	10/24/27	4.383	0.2%	14,670,210
Palmer Square Loan Funding Ltd 2022-1A Class A1	04/15/30	3.378	0.5%	44,801,457
Parliament CLO II Ltd 2021-2A Class A	08/20/32	1.830	0.2%	19,103,030
Pawnee Equipment Receivables LLC 2019-1 Class A2	10/15/24	2.290	0.0%	3,309,748
Pawnee Equipment Receivables LLC 2020-1 Class A	11/17/25	1.370	0.1%	7,317,217
PennantPark Investment Corporation	11/01/26	4.000	0.2%	15,391,552
Pepper Residential Securities Trust No. 23A Class A1U	08/18/60	3.106	0.0%	3,480,059
Pepper Residential Securities Trust No. 24A Class A1U	11/18/60	3.056	0.0%	2,071,483
PFP Ltd 2021-7 Class A	04/14/38	2.849	0.1%	12,999,621
PFS Financing Corp 2019-C Class A	10/15/24	2.230	0.3%	27,568,156

Holdings	Maturity Date	Interest	% of TNA	Market Value
PFS Financing Corp 2020-F Class A	08/15/24	0.930	0.3%	23,032,523
PFS Financing Corp 2022-A Class A	02/16/27	2.470	0.5%	45,892,958
Pricoa Global Funding I	12/06/24	1.150	0.4%	35,105,486
Principal Life Global Funding II	01/10/25	1.375	0.5%	44,417,200
Protective Life Global Funding	01/13/25	1.646	0.4%	40,220,794
Protective Life Global Funding	07/05/24	0.781	0.3%	28,145,129
Public Service Enterprise Group Inc	11/15/22	2.650	1.0%	87,913,004
Ready Capital Mortgage Financing 2022-FL8 Class A	01/25/37	3.167	0.2%	20,860,684
Regional Management issuance Trust 2020-1 Class A	10/15/30	2.340	0.2%	16,939,749
Republic Finance Issuance Trust 2020-A Class A	11/20/30	2.470	0.2%	15,803,319
Republic Finance Issuance Trust 2021-A Class A	12/22/31	2.300	0.6%	52,037,801
RESIMAC Premier Series 2019-2A Class A1	02/10/51	2.822	0.1%	6,399,769
RESIMAC Premier Series 2020-1A Class A1A	02/07/52	2.841	0.1%	8,470,957
RESIMAC Premier Series 2021-1A Class A1	07/10/52	2.572	0.1%	11,950,005
RMF Buyout Issuance Trust 2021-HB1 Class A	11/25/31	1.259	0.3%	23,979,164
RMF Proprietary Issuance Trust 2019-1 Class A	10/25/63	2.750	0.1%	7,443,116
Royal Bank of Canada	08/03/27	4.240	0.3%	25,241,673
Santander Drive Auto Receivables Trust 2021-4 Class A2	08/15/24	0.370	0.1%	12,280,802
Santander Drive Auto Receivables Trust 2022-1 Class A2	12/16/24	1.360	0.5%	48,693,392
Santander Holdings USA Inc	06/07/24	3.500	0.2%	15,901,593
Santander Revolving Auto Loan Trust 2019-A Class A	01/26/32	2.510	0.4%	33,181,115
Scentre Group Trust 1 / Scentre Group Trust 2	01/28/26	3.625	0.2%	18,705,390
SCF Equipment Leasing LLC 2022-1A Class A2	02/22/28	2.060	0.4%	39,160,788
Setanta Aircraft Leasing Designated Activity Company	11/05/28	4.250	0.2%	14,707,500
Shenton Aircraft Investment I Ltd 2015-1A Class A	10/15/42	4.750	0.1%	8,400,421
Sirius International Group Ltd	11/01/26	4.600	0.4%	32,442,300
Skandinaviska Enskilda Banken AB	09/09/24	0.650	0.3%	24,647,306
Skymiles IP Ltd	10/20/27	6.460	0.5%	45,416,250
Southern Company	05/10/23	1.562	0.3%	26,802,885
Southwestern Energy Co	06/22/27	4.704	0.2%	15,701,100
Southwick Park CLO LLC 2019-4A Class A1R	07/20/32	3.770	0.2%	22,100,421
SPGN 2022-TFLM Mortgage Trust Class A	02/15/39	3.509	0.5%	44,248,491
SS&C Technologies Holdings Inc Term B-3	04/16/25	4.122	0.1%	12,605,397
SS&C Technologies Holdings Inc Term B-4	04/16/25	4.122	0.1%	9,484,062
SS&C Technologies Holdings Inc Term B-5	04/16/25	4.122	0.1%	7,919,370
Stack Infrastructure Issuer LLC 2019-1A Class A2	02/25/44	4.540	0.5%	49,765,261
Stack Infrastructure Issuer LLC 2020-1A Class A2	08/25/45	1.893	0.2%	17,624,138
Strategic Credit Opportunities Partners LLC	04/01/26	4.250	0.3%	22,757,652
STWD Ltd 2019-FL1 Class A	07/15/38	3.295	0.2%	19,191,564
Sutter Health	08/15/25	1.321	0.6%	56,682,515
SWC Funding LLC 2018-1A Class A	08/15/33	4.750	0.3%	23,992,634
Symphony CLO XXI Ltd 2019-21A Class AR	07/15/32	3.572	0.5%	49,316,150
Synchrony Card Funding LLC 2022-A1 Class A	04/17/28	3.370	0.1%	12,737,397

BBH Limited Duration Fund
as of Jul 31 2022

Holdings	Maturity Date	Interest	% of TNA	Market Value
Taubman Centers Commercial Mortgage Trust 2022-DPM Class A	05/15/37	4.145	0.3%	23,842,032
Texas Municipal Gas Acquisition & Supply Corp. I, Revenue Bonds	12/15/26	6.250	0.2%	13,883,982
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds	09/15/27	1.897	1.3%	115,214,500
Thermo Fisher Scientific Inc	10/18/23	0.797	0.5%	44,371,172
Toronto-Dominion Bank	12/13/24	1.250	0.1%	5,679,172
UGI Energy Services LLC	08/13/26	6.122	0.2%	17,125,675
United Airlines Inc	04/21/28	6.533	0.5%	46,132,513
United Insurance Holdings Corp	12/15/27	6.250	0.3%	30,954,305
United States Treasury Bill	08/23/22	0.000	2.4%	221,216,971
United States Treasury Bill	08/16/22	0.000	1.7%	149,886,875
United States Treasury Bill	08/18/22	0.000	1.0%	89,948,066
United States Treasury Bill	09/08/22	0.000	0.8%	69,603,816
United States Treasury Bill	01/05/23	0.000	0.1%	8,893,469
Universal Insurance Holdings Inc	11/30/26	5.625	0.0%	4,058,097
US Bancorp	01/15/27	3.700	0.4%	35,805,184
Veros Auto Receivables Trust 2022-1 Class A	12/15/25	3.470	0.2%	16,070,223
VFI ABS LLC 2022-1A Class A	03/24/28	2.230	0.3%	30,607,356
Vistra Operations Co LLC	09/01/26	5.500	0.4%	37,335,073
Vistra Operations Company LLC	12/31/25	4.079	0.2%	20,398,306
Vitality Re XIII Ltd	01/06/26	4.327	0.1%	11,688,295
Volkswagen Auto Loan Enhanced Trust 2021-1 Class A2	10/21/24	0.490	0.3%	30,498,952
Walgreens Boots Alliance Inc	11/17/23	0.950	0.8%	70,155,743
Wells Fargo & Co	06/02/24	1.654	0.2%	22,363,969
Wells Fargo & Co	04/30/26	2.188	0.2%	18,372,450
Westlake Automobile Receivables Trust 2020-3A Class A2	05/15/24	0.560	0.1%	7,272,824
Westlake Automobile Receivables Trust 2021-1A Class A2A	10/15/24	0.390	0.1%	10,966,564
Westlake Automobile Receivables Trust 2021-2A Class A2A	04/15/25	0.320	0.3%	23,715,308
Westlake Automobile Receivables Trust 2021-3A Class A2	09/16/24	0.570	0.3%	28,109,070
Westlake Automobile Receivables Trust 2022-1A Class A2A	12/16/24	1.970	0.4%	33,730,499
Wheels Fleet Lease Funding 1 LLC 2022-1A Class A	10/18/36	2.470	0.5%	42,131,908
Woodside Finance Ltd	09/15/26	3.700	0.1%	9,811,710
Wyndham Hotels & Resorts Inc	05/30/25	4.122	0.4%	40,746,094
Wynn Resorts Limited	09/20/24	4.130	0.7%	59,133,484

Holdings	Number of Contracts	Expiration Date	Contract Value
CONTRACTS TO SELL:			
Future Contract on 2 Yr US Treasury Note	1330	September 2022	279,913,048
Future Contract on 10 Yr US Treasury Note	145	September 2022	17,565,391
Future Contract on 5 Yr US Treasury Note	3600	September 2022	409,415,627

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

Income for securities issued with a zero coupon is recognized through accretion of discount.

The yield for variable rate instruments is as of the date of the report. Income for zero coupon securities is recognized through accretion of discount.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH Tracking #: IM-10846-2022-03-21

BBH003506

Expiration Date 04/30/2023