

## Money Market Fund Monthly Website Disclosure of Portfolio Holdings

**BROWN**   
**BROTHERS**  
**HARRIMAN**

## BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 7/31/2025

### Dollar-Weighted Average Portfolio Maturity (WAM)

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)

40 Days

40 Days

				Rule 2a-7 WAM Maturity Date	Rule 2a-7 WAL Maturity Date2	Coupon /Yield	Amortized Cost (\$)
Issuer Name	Category of Investment*	CUSIP	Principal Amount (\$)				
BNP Paribas	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		375,000,000.00	8/1/2025	8/1/2025	4.28%	375,000,000.00
National Australia Bank Ltd.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		375,000,000.00	8/1/2025	8/1/2025	4.23%	375,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		375,000,000.00	8/1/2025	8/1/2025	4.24%	375,000,000.00
Societe Generale	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		375,000,000.00	8/1/2025	8/1/2025	4.32%	375,000,000.00
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385KC9	100,000,000.00	8/7/2025	8/7/2025	4.24%	99,929,750.00
United States Treasury Bill	U.S. Treasury Debt	912797PN1	325,000,000.00	8/14/2025	8/14/2025	4.28%	324,503,362.09
United States Treasury Bill	U.S. Treasury Debt	912797PY7	190,000,000.00	9/25/2025	9/25/2025	4.16%	188,816,682.63
United States Treasury Bill	U.S. Treasury Debt	912797QH3	320,000,000.00	8/5/2025	8/5/2025	4.24%	319,849,877.80
United States Treasury Bill	U.S. Treasury Debt	912797QE0	190,000,000.00	10/9/2025	10/9/2025	4.29%	188,453,987.93
United States Treasury Bill	U.S. Treasury Debt	912797QG5	325,000,000.00	10/23/2025	10/23/2025	4.21%	321,899,460.07
United States Treasury Bill	U.S. Treasury Debt	912797MG9	125,000,000.00	8/7/2025	8/7/2025	4.28%	124,911,254.17
United States Treasury Bill	U.S. Treasury Debt	912797PX9	200,000,000.00	9/18/2025	9/18/2025	4.18%	198,902,960.00
United States Treasury Bill	U.S. Treasury Debt	912797QV2	240,000,000.00	9/23/2025	9/23/2025	4.29%	238,494,652.77
United States Treasury Bill	U.S. Treasury Debt	912797QY6	125,000,000.00	12/11/2025	12/11/2025	4.20%	123,112,583.32
United States Treasury Bill	U.S. Treasury Debt	912797RN9	255,000,000.00	11/12/2025	11/12/2025	4.29%	251,915,722.23
United States Treasury Bill	U.S. Treasury Debt	912797MS3	190,000,000.00	10/2/2025	10/2/2025	4.15%	188,668,308.90
United States Treasury Bill	U.S. Treasury Debt	912797QM2	300,000,000.00	9/2/2025	9/2/2025	4.28%	298,866,466.65
United States Treasury Bill	U.S. Treasury Debt	912797QT7	325,000,000.00	9/9/2025	9/9/2025	4.29%	323,499,583.35
United States Treasury Bill	U.S. Treasury Debt	912797MH7	215,000,000.00	9/4/2025	9/4/2025	4.27%	214,136,999.73
United States Treasury Bill	U.S. Treasury Debt	912797QS9	230,000,000.00	12/4/2025	12/4/2025	4.22%	226,690,590.28
United States Treasury Bill	U.S. Treasury Debt	912797PP6	325,000,000.00	8/21/2025	8/21/2025	4.25%	324,235,347.22
United States Treasury Bill	U.S. Treasury Debt	912797QU4	340,000,000.00	9/16/2025	9/16/2025	4.28%	338,153,885.81
United States Treasury Bill	U.S. Treasury Debt	912797NA1	265,000,000.00	10/30/2025	10/30/2025	4.19%	262,270,512.50
United States Treasury Bill	U.S. Treasury Debt	912797PQ4	225,000,000.00	8/28/2025	8/28/2025	4.26%	224,284,445.62
United States Treasury Bill	U.S. Treasury Debt	912797QK6	350,000,000.00	8/19/2025	8/19/2025	4.25%	349,259,875.00
United States Treasury Bill	U.S. Treasury Debt	912797QQ3	200,000,000.00	11/13/2025	11/13/2025	4.22%	197,611,972.23
United States Treasury Bill	U.S. Treasury Debt	912797QL4	275,000,000.00	8/26/2025	8/26/2025	4.27%	274,186,822.91

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Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)	40 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount	Rule 2a-7 WAM Maturity Date	Rule 2a-7 WAL Maturity Date	Coupon/Yield	Amortized Cost
* Category of Investment that most closely identifies the investment from among the following categories designated by Rule 2a-7: U.S. Treasury Debt; U.S. Government Agency Debt; Variable Rate Demand Note; Other Municipal Security; Financial Company Commercial Paper; Asset Backed Commercial Paper; Certificate of Deposit; U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash; U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash; Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash; Insurance Company Funding Agreement; Investment Company; Other Instrument, Non U.S. Sovereign, Sub-Sovereign and Supra-National Debt, Non-Financial Company Commercial Paper, Non-Negotiable Time Deposit, Tender Option Bond, Other Asset-Backed Securities.							

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Fund holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change, and this list is not indicative of future fund composition. These fund holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

**For more complete information on the fund, call 1-800-625-5759 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co.

Shares of each fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

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