

Holdings	Maturity Date	Interest	% of TNA	Market Value
AAdvantage Loyalty IP Ltd	04/20/28	5.813	0.4%	34,357,972
AbbVie Inc	11/21/22	2.300	0.6%	57,724,912
AbbVie Inc	10/01/22	3.250	0.2%	20,446,000
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	02/15/24	3.150	0.5%	46,400,385
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	10/29/24	1.750	0.2%	19,791,891
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	09/15/23	4.500	0.1%	11,371,336
AGL Core CLO 2 Ltd 2019-2A Class A1	04/20/32	2.453	0.1%	9,866,346
AIG Global Funding	09/13/23	0.400	0.9%	81,554,295
AIM Aviation Finance Ltd 2015-1A Class A1	02/15/40	6.213	0.1%	11,593,350
Air Lease Corp	01/15/23	2.250	0.4%	35,431,384
Air Lease Corp	01/15/23	2.750	0.3%	29,091,378
Alexander Funding Trust	11/15/23	1.841	0.8%	71,029,737
Allen Media LLC	02/10/27	7.704	0.2%	19,239,639
Alliance Data Systems Corp	12/15/24	4.750	0.4%	34,244,660
Allspring Buyer LLC Initial Term	11/01/28	5.563	0.2%	20,024,699
Allspring Buyer LLC Term B	11/01/28	5.686	0.1%	6,420,038
American Express Co	08/01/22	2.500	0.6%	59,004,000
American Tower Corp	01/31/23	3.500	0.9%	82,279,066
AmeriCredit Automobile Receivables Trust 2021-2 Class A2	11/18/24	0.260	0.1%	9,873,355
AmeriCredit Automobile Receivables Trust 2021-3 Class A2	02/18/25	0.410	0.3%	25,557,909
ams-OSRAM AG	07/31/25	7.000	0.3%	31,993,033
Amur Equipment Finance Receivables VII LLC 2019-1A Class A2	06/20/24	2.630	0.0%	2,733,081
Amur Equipment Finance Receivables X LLC 2022-1A Class A2	10/20/27	1.640	0.1%	13,707,863
AON Corp	11/15/22	2.200	0.2%	15,448,672
Ares Capital Corp	02/10/23	3.500	0.8%	74,246,150
ARI Fleet Lease Trust 2022-A Class A2	01/15/31	3.120	0.1%	14,069,842
Asplundh Tree Expert LLC	09/07/27	3.416	0.5%	45,211,796
Athene Global Funding	07/01/22	3.000	0.2%	20,325,000
Athene Global Funding	01/14/25	2.500	0.2%	17,113,278
Athene Global Funding	01/08/24	0.950	0.2%	15,905,709
Athene Global Funding	06/29/25	2.550	0.1%	13,562,620
Audax Senior Debt CLO III LLC 2020-1A Class A	01/20/30	2.673	0.5%	48,332,661
Avantor Funding Inc	11/08/27	3.916	0.1%	10,589,853
Aviation Capital Group LLC	12/15/24	5.500	0.3%	32,937,918
Avolon Holdings Funding Ltd	01/15/26	5.500	0.3%	32,538,504
Avolon TLB Borrower 1 LLC Term B-3	01/15/25	3.345	0.2%	19,791,983
Avolon TLB Borrower 1 LLC Term B-5	12/01/27	3.845	0.1%	14,008,621
Axalta Coating Systems Dutch Holding BBV	06/01/24	4.000	0.6%	54,553,096
Bankers Healthcare Group Securitization Trust 2020-A Class A	09/17/31	2.560	0.1%	7,672,418

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Bankers Healthcare Group Securitization Trust 2022-A Class A	02/20/35	1.710	0.4%	35,345,788
Bank of America Corp	07/21/23	2.816	0.6%	53,679,995
Bank of America Corp	02/04/25	1.843	0.2%	18,826,145
Bank of Montreal	01/10/25	1.500	0.5%	48,247,706
Bank of New Zealand	02/20/24	3.500	0.4%	34,590,734
Bank of Nova Scotia	03/11/24	2.440	0.6%	56,841,495
Bank of Nova Scotia	07/31/24	1.434	0.3%	32,014,676
Bank of Nova Scotia	01/10/25	1.450	0.2%	14,209,508
BB-UBS Trust 2012-TFT Class B	06/05/30	3.678	0.3%	25,243,554
BCP Renaissance Parent LLC	11/02/26	5.025	0.1%	9,855,209
Blackrock Elbert CLO V Ltd 5A Class AR	06/15/34	3.967	0.1%	12,173,838
BlackRock TCP Capital Corp	08/23/24	3.900	0.4%	39,785,210
Blackstone Private Credit Fund	09/15/24	1.750	0.5%	43,049,548
Blackstone Private Credit Fund	11/22/24	2.350	0.3%	28,348,511
Blackstone Secured Lending Fund	07/14/23	3.650	0.3%	24,151,433
Blackstone Secured Lending Fund	01/15/26	3.625	0.1%	13,353,073
BMW Vehicle Lease Trust 2022-1 Class A2	05/28/24	0.670	0.3%	28,566,267
BPR Trust 2022-OANA Class A	04/15/37	3.177	0.2%	19,884,725
Buckeye Partners LP	11/01/26	3.916	0.4%	34,421,230
Business Development Corp of America	12/30/22	4.750	0.4%	35,650,772
Business Development Corp of America	03/30/26	3.250	0.3%	23,744,950
Business Development Corp of America	12/15/24	4.850	0.2%	17,749,283
Business Jet Securities LLC 2020-1A Class A	11/15/35	2.981	0.1%	10,527,652
Business Jet Securities LLC 2022-1A Class A	06/15/37	4.455	0.1%	10,374,817
BX Commercial Mortgage Trust 2019-XL Class A	10/15/36	2.244	0.1%	11,510,345
BX Commercial Mortgage Trust 2022-CSMO Class A	06/15/27	2.865	0.2%	17,851,024
BX Commercial Mortgage Trust 2022-LP2 Class A	02/15/39	2.347	0.5%	49,380,061
BXMT Ltd 2020-FL2 Class A	02/16/37	2.492	0.4%	38,941,327
BXMT Ltd 2020-FL3 Class A	03/15/37	2.288	0.2%	20,763,235
BXMT Ltd 2021-FL4 Class A	05/15/38	2.374	0.2%	16,966,548
BX Trust 2019-RP Class A	06/15/34	2.369	0.1%	7,944,819
California Street CLO IX LP 2012-9A Class AR3	07/16/32	2.144	0.5%	43,234,726
Capital One Financial Corp	12/06/24	1.343	0.5%	43,396,281
Capital One Financial Corp	05/11/23	2.600	0.2%	15,933,135
Carlyle US CLO Ltd 2019-2A Class A1R	07/15/32	2.164	0.3%	28,583,566
CarMax Auto Owner Trust 2022-1 Class A2	02/18/25	0.910	0.2%	23,143,425
CARS-DB4 LP 2020-1A Class A4	02/15/50	3.190	0.2%	19,655,570
Cascade Funding Mortgage Trust 2019-RM3 Class A	06/25/69	2.800	0.2%	14,859,329
Cascade Funding Mortgage Trust LLC 2021-HB5 Class A	02/25/31	0.801	0.2%	14,901,255
CF Hippolyta LLC 2020-1 Class A1	07/15/60	1.690	0.2%	21,252,903
CG-CCRE Commercial Mortgage Trust 2014-FL2 Class C	11/15/31	4.224	0.3%	27,922,285
Charter Communications Operating LLC	04/30/25	3.420	0.4%	35,249,283
Chesapeake Funding II LLC 2019-1A Class A1	04/15/31	2.940	0.0%	3,484,638
Chesapeake Funding II LLC 2020-1A Class A1	08/15/32	0.870	0.2%	14,923,688

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Churchill MMSLF CLO-I LP 2021-2A Class A	10/01/32	1.535	0.3%	24,235,750
CIG Auto Receivables Trust 2021-1A Class A	04/14/25	0.690	0.2%	18,715,465
Citigroup Inc	10/27/22	2.700	0.7%	69,863,456
Citigroup Inc	07/24/23	2.876	0.4%	40,875,088
Clarios Global LP	04/30/26	4.916	0.2%	22,807,776
Clean Harbors Inc Incremental Term B-1	10/08/28	3.666	0.2%	19,701,000
Clean Harbors Inc Initial Term B-1	06/28/24	4.027	0.4%	36,149,465
COMM 2013-GAM Class C	02/10/28	3.531	0.1%	9,171,736
Commonwealth Bank Of Australia	07/07/25	1.160	0.3%	32,904,752
Constellation Brands Inc	05/09/24	3.600	0.1%	8,144,561
Constellation Energy Generation LLC	06/01/25	3.250	0.2%	15,347,742
Credit Acceptance Auto Loan Trust 2019-3A Class A	11/15/28	2.380	0.0%	4,601,576
Credit Acceptance Auto Loan Trust 2020-3A Class A	10/15/29	1.240	0.6%	55,982,571
Credit Acceptance Corp	12/31/24	5.125	0.1%	13,593,024
Credit Acceptance Corp	03/15/26	6.625	0.0%	2,607,596
Daimler Trucks Finance North America LLC	06/14/23	1.922	0.5%	45,411,821
Deerpath Capital CLO Ltd 2022-1A Class A1	07/15/33	2.986	0.1%	12,345,440
Dell Equipment Finance Trust 2019-2 Class A3	10/22/24	1.910	0.1%	5,888,260
Dell Equipment Finance Trust 2022-1 Class A2	08/22/27	2.110	0.4%	36,515,305
Delos Finance SARL	10/06/23	4.000	0.3%	25,535,028
DNB Bank ASA	09/30/25	0.856	0.6%	60,416,907
DNB Bank ASA	12/02/22	2.150	0.4%	33,507,412
Donlen Fleet Lease Funding 2 LLC 2021-2 Class A2	12/11/34	0.560	0.2%	21,633,030
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Finance	02/15/26	3.875	0.5%	44,828,205
Drive Auto Receivables Trust 2021-3 Class A2	01/15/25	0.520	0.2%	17,394,635
Dryden 93 CLO Ltd 2021-93A Class A1A	01/18/34	2.124	0.2%	16,717,210
Duke Energy Corp	06/10/23	1.680	0.4%	39,015,624
Duke Energy Progress NC Storm Funding LLC	07/01/28	1.295	0.6%	52,444,594
Eastern Power LLC	10/02/25	6.000	0.3%	32,466,523
ECAF I Ltd 2015-1A Class A1	06/15/40	3.473	0.0%	3,002,225
Edison International	03/15/26	5.375	0.5%	50,123,125
Edison International	03/15/23	2.950	0.1%	9,915,227
EF Holdco / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM	04/01/27	5.875	0.3%	23,584,100
Elanco Animal Health Inc	08/01/27	2.812	0.5%	44,470,157
Elm Trust 2020-3A Class A2	08/20/29	2.954	0.2%	16,511,046
Energy Transfer Partners LP / Regency Energy Finance Corp	10/01/22	5.000	0.6%	52,258,129
EnLink Midstream Partners LP	06/01/25	4.150	0.4%	39,794,693
Enterprise Fleet Financing LLC 2019-2 Class A2	02/20/25	2.290	0.1%	6,147,913
Enterprise Fleet Financing LLC 2022-1 Class A2	01/20/28	3.030	0.2%	15,224,463
Equitable Financial Life Global Funding	11/12/24	1.100	0.3%	31,611,036
Exeter Automobile Receivables Trust 2022-1A Class A2	06/17/24	1.150	0.5%	50,345,440
Exeter Automobile Receivables Trust 2022-2A Class A2	11/17/25	2.190	0.3%	28,026,729

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F&G Global Funding	09/20/24	0.900	0.6%	54,964,052
Fannie Mae Pool UMBS P#310104	08/01/37	5.500	0.0%	2,299,165
Fannie Mae Pool UMBS P#735676	07/01/35	5.000	0.0%	3,223,649
Fannie Mae Pool UMBS P#735997	11/01/35	5.500	0.0%	202,076
Fannie Mae Pool UMBS P#745925	09/01/36	1.974	0.0%	35,576
Fannie Mae Pool UMBS P#887626	07/01/36	2.198	0.0%	25,185
Fannie Mae Pool UMBS P#889633	08/01/37	5.500	0.0%	190,255
Fannie Mae Pool UMBS P#906281	01/01/37	2.089	0.0%	26,212
Fannie Mae Pool UMBS P#AL2472	06/01/40	6.500	0.0%	885,137
FCI Funding LLC 2021-1A Class A	04/15/33	1.130	0.1%	7,270,832
Federal Farm Credit Banks Funding Corp	08/25/25	0.610	0.2%	14,425,848
Federal Home Loan Bank Discount Notes	08/12/22	0.000	0.3%	29,944,000
Federal Home Loan Bank Discount Notes	07/20/22	0.000	0.3%	28,978,266
Federal Home Loan Mortgage Corp	11/12/25	0.600	0.4%	37,116,620
Federal Home Loan Mortgage Corp	10/27/25	0.600	0.4%	36,828,856
Federal Home Loan Mortgage Corp	05/19/23	0.250	0.4%	35,194,708
Federal Home Loan Mortgage Corp	10/27/25	0.625	0.3%	24,355,702
Federal Home Loan Mortgage Corp	11/25/25	0.625	0.2%	22,034,662
Finance of America HECM Buyout 2022-HB1 Class A	11/25/24	2.695	0.4%	33,246,957
Flexential Issuer 2021-1A Class A2	11/27/51	3.250	0.5%	45,986,730
FNA LLC 2019-1 Class A	12/10/31	3.000	0.2%	15,698,451
Foursight Capital Automobile Receivables Trust 2021-2 Class A2	04/15/25	0.400	0.0%	4,510,619
Foursight Capital Automobile Receivables Trust 2022-1 Class A2	09/15/25	1.150	0.2%	14,694,819
Freddie Mac Non Gold Pool P#1J0256	01/01/37	1.995	0.0%	10,760
Freddie Mac Non Gold Pool P#1N0333	12/01/36	2.865	0.0%	12,985
Freddie Mac Non Gold Pool P#1Q0072	04/01/36	2.462	0.0%	22,974
FREED ABS Trust 2021-3FP Class A	11/20/28	0.620	0.0%	2,572,007
FREED ABS Trust 2022-1FP Class A	03/19/29	0.940	0.1%	8,794,206
FREED ABS Trust 2022-2CP Class A	05/18/29	3.030	0.2%	23,245,393
FS KKR Capital Corp	02/14/25	4.250	0.4%	40,370,012
FS KKR Capital Corp	07/15/24	4.625	0.3%	31,357,921
FS KKR Capital Corp	02/01/25	4.125	0.2%	17,884,189
GA Global Funding Trust	12/08/23	1.250	0.7%	62,074,548
GA Global Funding Trust	09/13/24	1.938	0.5%	48,411,159
General Motors Financial Co Inc	07/08/22	3.550	0.1%	7,750,045
Genpact Limited	08/09/23	3.041	0.2%	21,692,446
Gilead Sciences Inc	09/01/22	3.250	0.6%	53,483,000
Ginnie Mae II Pool P#80312	08/20/29	1.625	0.0%	5,347
Global SC Finance VII SRL 2020-1A Class A	10/17/40	2.170	0.2%	21,151,063
Global SC Finance VII SRL 2020-2A Class A	11/19/40	2.260	0.2%	21,775,716
GM Financial Consumer Automobile Receivables Trust 2022-1 Class A2	02/18/25	0.760	0.4%	33,358,176
Goldman Sachs Group Inc	07/24/23	2.905	0.5%	50,962,496
Goldman Sachs Group Inc	12/06/23	1.217	0.2%	20,048,450
Golub Capital BDC Inc	04/15/24	3.375	0.4%	38,268,645

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Golub Capital Partners ABS Funding Ltd 2021-2A Class A	10/20/29	2.944	0.5%	46,414,499
HAT Holdings I LLC / HAT Holdings II LLC	06/15/26	3.375	0.2%	20,244,400
HCA Inc	06/30/28	3.416	0.0%	3,943,922
Home Tax Solutions Fund I LLC 2021-1 Class A	08/25/36	1.411	0.2%	20,567,896
HPEFS Equipment Trust 2022-1A Class A2	05/21/29	1.020	0.3%	24,496,513
HPLY Trust 2019-HIT Class A	11/15/36	2.324	0.2%	17,890,032
HSBC Holdings PLC	06/04/26	2.099	0.3%	30,804,115
HSBC Holdings PLC	08/17/24	0.732	0.3%	28,439,838
Hyundai Auto Receivables Trust 2022-A Class A2A	02/18/25	1.810	0.2%	22,122,040
Icon Public Limited Company Lux Term Loan	07/03/28	4.563	0.2%	15,696,056
Icon Public Limited Company US Term Loan	07/03/28	4.563	0.0%	3,910,682
Iqvia Inc Term B1	03/07/24	3.416	0.1%	11,651,082
Iqvia Inc Term B2	01/17/25	3.416	0.1%	6,104,480
Iqvia Inc Term B3	06/11/25	4.000	0.1%	10,962,175
Iridium Satellite LLC	11/04/26	4.166	0.3%	32,224,846
Jazz Pharmaceuticals Public Limited Company	05/05/28	5.166	0.4%	34,924,697
JPMorgan Chase & Co	03/16/24	0.697	0.6%	60,874,627
JPMorgan Chase & Co	03/13/26	2.005	0.3%	31,155,454
Kentucky Public Energy Authority, Revenue Bonds	08/01/52	2.212	0.3%	29,514,399
Kinder Morgan Inc	01/15/23	3.150	0.8%	73,816,668
Kubota Credit Owner Trust 2022-1A Class A2	04/15/25	2.340	0.3%	31,366,851
LCM XXIV Ltd 24A Class AR	03/20/30	2.043	0.2%	18,295,144
Lendmark Funding Trust 2019-2A Class A	04/20/28	2.780	0.2%	21,256,081
Life Mortgage Trust US 2022-BMR2 Class A1	05/15/39	2.574	0.2%	23,009,714
Lloyds Banking Group PLC	03/12/24	3.900	0.4%	33,718,692
Lloyds Banking Group PLC	03/18/26	3.511	0.3%	24,207,488
Lloyds Banking Group PLC	03/18/28	3.750	0.2%	16,897,033
Lumen Technologies Inc Term A-1	01/31/25	3.666	0.5%	49,123,967
Lumen Technologies Inc Term B-1	03/15/27	3.916	0.2%	20,835,636
Madison Park Funding XXV Ltd 2017-25A Class A1R	04/25/29	2.154	0.4%	39,281,779
Main Street Capital Corp	05/01/24	5.200	0.5%	49,500,401
Main Street Capital Corp	07/14/26	3.000	0.3%	29,649,950
Main Street Capital Corp	12/01/22	4.500	0.1%	9,338,612
Mariner Finance Issuance Trust 2019-AA Class A	07/20/32	2.960	0.1%	12,521,352
Mariner Finance Issuance Trust 2020-AA Class A	08/21/34	2.190	0.2%	15,810,712
MCF CLO IX Ltd 2019-1A Class A1R	07/17/31	2.351	0.1%	8,305,924
MED Trust 2021-MDLN Class A	11/15/26	2.275	0.2%	17,247,207
MET Tower Global Funding	09/14/26	1.250	0.4%	39,757,404
MHC Commercial Mortgage Trust 2021-MHC Class A	04/15/26	2.125	0.3%	32,826,067
Mitsubishi UFJ Financial Group Inc	07/17/25	1.412	0.4%	36,413,887
Monroe Capital Income Plus ABS Funding LLC 2022-1A Class A	03/30/32	4.050	0.4%	39,483,162
Monroe Capital MML CLO X Ltd 2020-1A Class A1R	05/20/34	3.987	0.1%	12,393,100
Morgan Stanley Capital I Trust 2017-CLS Class A	11/15/34	2.024	0.3%	32,293,821
MPH Acquisition Holdings LLC	09/01/28	5.825	0.4%	33,515,365
MTN 2022-LPFL Class A	03/15/39	2.676	0.2%	15,752,082

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Navistar Financial Dealer Note Master Trust 2020-1 Class A	07/25/25	2.574	0.3%	27,112,721
Neuberger Berman Loan Advisors CLO 34 Ltd 2019-34A Class A1R	01/20/35	2.091	0.5%	46,410,352
New Jersey Turnpike Authority, Revenue Bonds	01/01/24	1.443	0.1%	10,214,952
New Residential Advance Receivables Trust Advance Receivables Backed 2020-T1 Class AT1	08/15/53	1.426	0.4%	38,741,210
New York Life Global Funding	01/14/25	1.450	0.7%	69,340,568
New York State Electric & Gas Corp	05/01/23	5.750	0.3%	25,714,863
NextEra Energy Capital Holdings Inc	03/01/23	0.650	0.4%	41,657,191
NextGear Floorplan Master Owner Trust 2019-2A Class A2	10/15/24	2.070	0.2%	17,095,889
NextGear Floorplan Master Owner Trust 2020-1A Class A2	02/15/25	1.550	0.3%	30,163,934
NextGear Floorplan Master Owner Trust 2022-1A Class A2	03/15/27	2.800	0.2%	17,049,781
NMEF Funding LLC 2022-A Class A2	10/16/28	2.580	0.4%	33,993,118
Nordstrom Inc	04/08/24	2.300	0.1%	10,468,700
NorthRiver Midstream Finance LP	10/01/25	4.217	0.4%	37,481,056
NorthRiver Midstream Finance LP	02/15/26	5.625	0.3%	28,946,425
Northwestern Mutual Global Funding	03/25/24	0.600	0.7%	70,505,699
Northwoods Capital XVIII Ltd 2019-18A Class AR	05/20/32	2.578	0.3%	29,215,221
NRZ Advance Receivables Trust 2020-T2 Class AT2	09/15/53	1.475	0.3%	23,592,114
NRZ Advance Receivables Trust 2020-T3 Class AT3	10/15/52	1.317	0.1%	6,733,957
NVA Holdings Parent LLC	12/16/24	3.438	0.5%	47,145,000
Octagon Investment Partners 20-R Ltd 2019-4A Class A1R	05/12/31	2.550	0.3%	32,125,130
OnDeck Asset Securitization Trust III LLC 2021-1A Class A	05/17/27	1.590	0.2%	19,342,298
OneMain Financial Issuance Trust 2022-S1 Class A	05/14/35	4.130	0.1%	13,142,648
Oportun Funding XIII LLC 2019-A Class A	08/08/25	3.080	0.3%	26,301,661
Oportun Issuance Trust 2021-C Class A	10/08/31	2.180	0.6%	51,994,430
Oportun Issuance Trust 2022-A Class A	06/09/31	5.050	0.3%	24,816,600
Organon & Co	06/02/28	4.625	0.5%	48,047,544
OSCAR US Funding XIII LLC 2021-2A Class A2	08/12/24	0.390	0.1%	13,598,472
OSCAR US Funding XII LLC 2021-1A Class A2	03/11/24	0.400	0.1%	8,728,496
OSCAR US Funding XIV LLC 2022-1A Class A2	03/10/25	1.600	0.4%	38,957,110
Owl Rock Capital Corp	04/15/24	5.250	0.3%	31,082,128
Owl Rock Capital Corp	03/30/25	4.000	0.1%	9,408,004
Owl Rock Capital Corp II	11/26/24	4.625	0.3%	25,745,539
Owl Rock Core Income Corp	09/23/26	3.125	0.2%	15,520,261
Owl Rock Technology Finance Corp	12/15/25	4.750	0.2%	18,813,854
Oxford Finance Funding LLC 2022-1A Class A2	02/15/30	3.602	0.3%	24,414,443
Pacific Life Global Funding II	06/24/25	1.200	0.2%	17,752,637
Palmer Square Loan Funding Ltd 2019-3A Class A2	08/20/27	3.078	0.2%	19,581,576
Palmer Square Loan Funding Ltd 2019-4A Class A2	10/24/27	2.784	0.2%	14,659,515
Palmer Square Loan Funding Ltd 2022-1A Class A1	04/15/30	1.284	0.5%	47,213,209

Holdings	Maturity Date	Interest	% of TNA	Market Value
Parliament CLO II Ltd 2021-2A Class A	08/20/32	1.830	0.2%	19,262,133
Pawnee Equipment Receivables LLC 2019-1 Class A2	10/15/24	2.290	0.0%	4,428,945
Pawnee Equipment Receivables LLC 2020-1 Class A	11/17/25	1.370	0.1%	8,131,136
PennantPark Investment Corporation	11/01/26	4.000	0.2%	15,339,065
Pepper Residential Securities Trust No. 23A Class A1U	08/18/60	2.562	0.0%	3,733,520
Pepper Residential Securities Trust No. 24A Class A1U	11/18/60	2.512	0.0%	2,217,278
PFP Ltd 2021-7 Class A	04/14/38	2.174	0.1%	12,957,078
PFS Financing Corp 2019-C Class A	10/15/24	2.230	0.3%	27,544,128
PFS Financing Corp 2020-F Class A	08/15/24	0.930	0.2%	23,024,218
PFS Financing Corp 2022-A Class A	02/16/27	2.470	0.5%	45,676,402
Pricoa Global Funding I	12/06/24	1.150	0.4%	34,918,381
Principal Life Global Funding II	01/10/25	1.375	0.5%	44,011,346
Protective Life Global Funding	01/13/25	1.646	0.4%	40,024,247
Protective Life Global Funding	07/05/24	0.781	0.3%	28,025,992
Public Service Enterprise Group Inc	11/15/22	2.650	0.9%	87,984,090
Ready Capital Mortgage Financing 2022-FL8 Class A	01/25/37	2.598	0.2%	20,805,400
Regional Management issuance Trust 2020-1 Class A	10/15/30	2.340	0.2%	17,157,942
Republic Finance Issuance Trust 2020-A Class A	11/20/30	2.470	0.2%	15,837,820
Republic Finance Issuance Trust 2021-A Class A	12/22/31	2.300	0.6%	51,964,149
RESIMAC Premier Series 2019-2A Class A1	02/10/51	2.150	0.1%	7,073,873
RESIMAC Premier Series 2020-1A Class A1A	02/07/52	2.170	0.1%	8,898,631
RESIMAC Premier Series 2021-1A Class A1	07/10/52	1.900	0.1%	12,466,058
RMF Buyout Issuance Trust 2021-HB1 Class A	11/25/31	1.259	0.3%	25,516,290
RMF Proprietary Issuance Trust 2019-1 Class A	10/25/63	2.750	0.1%	7,649,930
Santander Drive Auto Receivables Trust 2021-4 Class A2	08/15/24	0.370	0.2%	20,138,529
Santander Drive Auto Receivables Trust 2022-1 Class A2	12/16/24	1.360	0.6%	58,510,520
Santander Holdings USA Inc	06/07/24	3.500	0.2%	15,790,400
Santander Revolving Auto Loan Trust 2019-A Class A	01/26/32	2.510	0.4%	32,968,322
Scentre Group Trust 1 / Scentre Group Trust 2	01/28/26	3.625	0.2%	18,515,417
SCF Equipment Leasing LLC 2022-1A Class A2	02/22/28	2.060	0.4%	39,168,099
Setanta Aircraft Leasing Designated Activity Company	11/05/28	4.250	0.2%	14,237,550
Shenton Aircraft Investment I Ltd 2015-1A Class A	10/15/42	4.750	0.1%	8,490,212
Sirius International Group Ltd	11/01/26	4.600	0.4%	34,679,700
Skandinaviska Enskilda Banken AB	09/09/24	0.650	0.3%	24,574,027
Skymiles IP Ltd	10/20/27	4.750	0.5%	44,676,450
Southern Company	05/10/23	1.550	0.3%	26,803,027
Southwestern Energy Co	06/22/27	4.704	0.2%	15,442,400
Southwick Park CLO LLC 2019-4A Class A1R	07/20/32	2.123	0.2%	22,201,096
SPGN 2022-TFLM Mortgage Trust Class A	02/15/39	2.829	0.5%	44,185,997
SS&C Technologies Holdings Inc Term B-3	04/16/25	3.416	0.1%	12,252,099
SS&C Technologies Holdings Inc Term B-4	04/16/25	3.416	0.1%	9,218,247
SS&C Technologies Holdings Inc Term B-5	04/16/25	3.416	0.1%	7,694,570

Holdings	Maturity Date	Interest	% of TNA	Market Value
Stack Infrastructure Issuer LLC 2019-1A Class A2	02/25/44	4.540	0.5%	49,688,608
Stack Infrastructure Issuer LLC 2020-1A Class A2	08/25/45	1.893	0.2%	17,587,374
Strategic Credit Opportunities Partners LLC	04/01/26	4.250	0.2%	22,031,402
STWD Ltd 2019-FL1 Class A	07/15/38	2.528	0.2%	19,599,631
Sutter Health	08/15/25	1.321	0.6%	55,966,213
SWC Funding LLC 2018-1A Class A	08/15/33	4.750	0.3%	23,962,350
Symphony CLO XXI Ltd 2019-21A Class AR	07/15/32	2.104	0.5%	49,371,009
Synchrony Card Funding LLC 2022-A1 Class A	04/17/28	3.370	0.1%	12,665,376
Taubman Centers Commercial Mortgage Trust 2022-DPM Class A	05/15/37	3.465	0.3%	23,635,269
Texas Municipal Gas Acquisition & Supply Corp. I, Revenue Bonds	12/15/26	6.250	0.1%	13,738,898
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds	09/15/27	1.897	1.2%	116,087,054
Thermo Fisher Scientific Inc	10/18/23	0.797	0.5%	44,213,859
Toronto-Dominion Bank	12/13/24	1.250	0.3%	26,420,365
Truist Bank	03/09/23	1.250	0.4%	37,483,193
UGI Energy Services LLC	08/13/26	5.416	0.2%	17,020,304
United Airlines Inc	04/21/28	5.392	0.5%	44,506,171
United Insurance Holdings Corp	12/15/27	6.250	0.3%	30,516,499
United States Treasury Bill	07/12/22	0.000	1.5%	140,464,597
United States Treasury Bill	07/07/22	0.000	1.2%	112,493,302
United States Treasury Bill	07/19/22	0.000	1.1%	99,952,425
United States Treasury Bill	08/18/22	0.000	0.9%	82,869,398
United States Treasury Bill	07/05/22	0.000	0.5%	49,996,019
Universal Insurance Holdings Inc	11/30/26	5.625	0.0%	4,021,401
US Bancorp	01/15/27	3.700	0.4%	32,994,825
Veros Auto Receivables Trust 2022-1 Class A	12/15/25	3.470	0.2%	17,597,323
VFI ABS LLC 2022-1A Class A	03/24/28	2.230	0.3%	31,957,966
Vistra Operations Co LLC	09/01/26	5.500	0.4%	34,838,407
Vistra Operations Company LLC	12/31/25	3.388	0.2%	19,900,650
Vitality Re XIII Ltd	01/06/26	3.698	0.1%	11,715,780
Volkswagen Auto Loan Enhanced Trust 2021-1 Class A2	10/21/24	0.490	0.4%	33,835,044
Walgreens Boots Alliance Inc	11/17/23	0.950	0.7%	69,903,097
Wells Fargo & Co	06/02/24	1.654	0.2%	22,258,173
Wells Fargo & Co	04/30/26	2.188	0.2%	18,121,647
Westlake Automobile Receivables Trust 2020-3A Class A2	05/15/24	0.560	0.1%	10,618,030
Westlake Automobile Receivables Trust 2021-1A Class A2A	10/15/24	0.390	0.1%	12,925,994
Westlake Automobile Receivables Trust 2021-2A Class A2A	04/15/25	0.320	0.3%	26,458,387
Westlake Automobile Receivables Trust 2021-3A Class A2	09/16/24	0.570	0.3%	31,610,240
Westlake Automobile Receivables Trust 2022-1A Class A2A	12/16/24	1.970	0.4%	33,714,441

Holdings	Maturity Date	Interest	% of TNA	Market Value
Wheels Fleet Lease Funding 1 LLC 2022-1A Class A	10/18/36	2.470	0.4%	42,052,812
Woodside Finance Ltd	09/15/26	3.700	0.1%	9,707,411
Wyndham Hotels & Resorts Inc	05/30/25	3.416	0.4%	39,880,890
Wynn Resorts Limited	09/20/24	3.537	0.6%	59,990,491

Holdings	Number of Contracts	Expiration Date	Contract Value
CONTRACTS TO SELL:			
Future Contract on 5 Yr US Treasury Note	4287	September 2022	481,215,750
Future Contract on 2 Yr US Treasury Note	1330	September 2022	279,320,783
Future Contract on 10 Yr US Treasury Note	145	September 2022	17,187,031

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

Income for securities issued with a zero coupon is recognized through accretion of discount.

The yield for variable rate instruments is as of the date of the report. Income for zero coupon securities is recognized through accretion of discount.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH Tracking #: IM-10846-2022-03-21

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Expiration Date 04/30/2023