

BBH Select Series - Large Cap Fund
as of Jun 30 2022

Holdings	Ticker	# of Shares Held	% of TNA	Market Value
Abbott Laboratories	ABT	94,319	2.7%	10,247,759
Adobe Inc	ADBE	26,107	2.5%	9,556,728
Alcon Inc	ALC	210,027	3.9%	14,678,787
Alphabet Inc (Class C)	GOOG	11,997	6.9%	26,242,838
Amazon.com Inc	AMZN	133,907	3.7%	14,222,262
A O Smith Corp	AOS	153,229	2.2%	8,378,562
Arthur J Gallagher & Co	AJG	110,847	4.8%	18,072,495
Berkshire Hathaway Inc (Class A)	BRK	54	5.8%	22,083,300
Booking Holdings Inc	BKNG	4,493	2.1%	7,858,212
Celanese Corp	CE	96,970	3.0%	11,404,642
Copart Inc	CPRT	131,390	3.8%	14,276,837
Costco Wholesale Corp	COST	29,252	3.7%	14,019,899
Diageo PLC ADR	DEO	46,508	2.1%	8,097,973
Dollar General Corp	DG	46,597	3.0%	11,436,768
Graco Inc	GGG	119,707	1.9%	7,111,793
KLA Corp	KLAC	35,353	3.0%	11,280,435
Linde PLC	LIN	58,910	4.5%	16,938,392
Mastercard Inc	MA	67,807	5.6%	21,391,752
Microsoft Corp	MSFT	59,179	4.0%	15,198,943
Nestle SA ADR	NSRGY	58,505	1.8%	6,809,397
NIKE Inc (Class B)	NKE	90,814	2.4%	9,281,191
Oracle Corp	ORCL	136,288	2.5%	9,522,443
Pool Corp	POOL	18,558	1.7%	6,518,126
Progressive Corp	PGR	123,257	3.8%	14,331,091
S&P Global Inc	SPGI	28,416	2.5%	9,577,897
Sherwin-Williams Co/The	SHW	25,067	1.5%	5,612,752
Signature Bank	SBNY	47,406	2.2%	8,495,629
Thermo Fisher Scientific Inc	TMO	24,964	3.6%	13,562,442
Waste Management Inc	WM	71,492	2.9%	10,936,846
Zoetis Inc	ZTS	91,533	4.1%	15,733,607

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

ADR – American Depository Receipt

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH Tracking #: IM-10844-2022-03-21

BBH003504

Expiration Date 04/30/2023