BBH Partner Fund - International Equity

HOLDINGS | AS OF JUNE 2026

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Advantest Corp.	11,302,482	0.4%	6857	55,612
Adyen NV	3,537,774	0.1%	ADYEN	3,791
AIA Group, Ltd.	20,065,569	0.8%	1299	2,187,613
Airbus SE	19,772,379	0.8%	AIR	88,900
Alcon AG	29,656,169	1.2%	ALC	438,771
ASML Holding NV	124,334,051	4.8%	ASML	62,739
Atlas Copco AB (Class A)	13,388,536	0.5%	ATCOA	659,984
BAE Systems, Plc.	44,132,522	1.7%	BA/	1,804,854
Banco de Sabadell S.A.	46,675,911	1.8%	SAB	13,149,853
Brookfield Corp.	4,675,697	0.2%	BN	109,768
Canadian Pacific Kansas City, Ltd.	39,157,119	1.5%	CP	452,380
Cellnex Telecom S.A.	35,814,472	1.4%	CLNX	1,196,880
Cie de Saint-Gobain S.A.	48,691,795	1.9%	SGO	538,223
Cie Financiere Richemont S.A. (Class A)	16,557,849	0.6%	CFR	71,387
Coloplast A/S (Class B)	7,064,708	0.3%	COLOB	123,984
Compass Group, Plc.	9,012,998	0.4%	CPG	278,959
Constellation Software, Inc.	29,965,725	1.2%	CSU	15,943
Constellation Software, Inc., Warrants, expires 03/31/2040	–	–%	2299955D	18,143
CRH, Plc.	42,282,013	1.6%	CRH	395,159
Deutsche Boerse AG	30,814,616	1.2%	DB1	113,013
DNB Bank ASA	40,210,108	1.6%	DNB	1,353,242
Dr Ing hc F Porsche AG (Class Preference)	35,318,743	1.4%	P911	710,724
DSV A/S	40,517,119	1.6%	DSV	170,825
EQT AB	33,511,588	1.3%	EQT	1,185,215
EssilorLuxottica S.A.	3,666,598	0.1%	EL	19,558
Experian, Plc.	23,578,044	0.9%	EXPN	701,494
Franco-Nevada Corp.	60,699,242	2.4%	FNV	291,374
Fresenius SE & Co. KGaA	43,089,146	1.7%	FRE	944,269
HDFC Bank, Ltd. ADR	36,557,199	1.4%	HDB	1,415,300
Hexagon AB (Class B)	15,263,960	0.6%	HEXAB	1,846,378
Holcim AG	19,459,454	0.8%	HOLN	215,029
Hoya Corp.	41,158,103	1.6%	7741	255,262
ICON, Plc. ADR	45,995,455	1.8%	ICLR	264,783
Infosys, Ltd. ADR	32,475,865	1.3%	INFY	3,095,888
KB Financial Group, Inc.	44,979,635	1.8%	105560	437,349
Keyence Corp.	109,097,173	4.2%	6861	216,577
London Stock Exchange Group, Plc.	32,487,846	1.3%	LSEG	300,167
LVMH Moet Hennessy Louis Vuitton SE	47,224,576	1.8%	MC	85,342
MediaTek, Inc.	19,061,267	0.7%	2454	139,414
Mettler-Toledo International, Inc.	5,562,279	0.2%	MTD	4,354
Mitsubishi Heavy Industries, Ltd.	16,955,623	0.7%	7011	744,803

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MSILF Treasury Securities Portfolio, Institutional Share Class	22,700,000	0.9%	MSUXX	22,700,000
Nintendo Co., Ltd.	4,333,795	0.2%	7974	103,218
Nomura Research Institute, Ltd.	24,072,985	0.9%	4307	849,815
Obic Co., Ltd.	19,329,626	0.8%	4684	824,562
Octave Intelligence, Plc. SDR	3,054,671	0.1%	OCTVSDB	189,499
Prosus NV	18,036,024	0.7%	PRX	415,268
Recruit Holdings Co., Ltd.	61,154,542	2.4%	6098	878,700
RELX, Plc.	26,739,102	1.0%	REL	849,331
Rentokil Initial, Plc.	35,323,426	1.4%	RTO	6,242,313
Rheinmetall AG	19,039,428	0.7%	RHM	16,833
Ryanair Holdings, Plc. ADR	41,511,225	1.6%	RYAAY	641,100
S&P Global, Inc.	22,371,606	0.9%	SPGI	54,932
Safran S.A.	47,545,659	1.9%	SAF	120,348
Samsung Electronics Co., Ltd.	57,146,508	2.2%	5930	261,368
Sandvik AB	16,499,995	0.6%	SAND	399,964
SAP SE	41,280,735	1.6%	SAP	269,758
Sartorius Stedim Biotech	16,820,828	0.7%	DIM	81,055
Schneider Electric SE	38,292,647	1.5%	SU	116,803
Shell, Plc.	39,605,614	1.5%	SHEL	1,022,996
Shopify, Inc. (Class A)	4,871,832	0.2%	SHOP	42,668
Siemens AG	22,915,001	0.9%	SIE	71,366
Siemens Healthineers AG	40,234,490	1.6%	SHL	1,030,342
Smurfit Westrock, Plc.	42,867,986	1.7%	SWR	926,675
Spotify Technology S.A.	31,587,685	1.2%	SPOT	68,799
STMicroelectronics NV	60,010,881	2.3%	STMPA	804,275
Suzuki Motor Corp.	16,475,532	0.6%	7269	1,368,978
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	154,454,734	6.0%	TSM	323,418
Thales S.A.	35,941,174	1.4%	HO	139,994
Tokyo Electron, Ltd.	133,483,457	5.2%	8035	276,075
Universal Music Group NV	42,887,390	1.7%	UMG	2,048,893
Vestas Wind Systems A/S	40,853,540	1.6%	VWS	1,447,175
Cash	67,160,304	2.6%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com.You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

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