

## BBH Partner Fund - International Equity

HOLDINGS | AS OF MARCH 2026

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Advantest Corp.	11,539,068	0.5%	6857	85,492
Adyen NV	4,276,744	0.2%	ADYEN	4,289
AIA Group, Ltd.	28,198,637	1.2%	1299	2,509,813
Airbus SE	19,098,918	0.8%	AIR	102,042
Alcon AG	31,928,769	1.3%	ALC	427,275
ASML Holding NV	93,357,428	3.9%	ASML	70,779
Atlas Copco AB (Class A)	13,232,309	0.6%	ATCOA	757,890
BAE Systems, Plc.	62,611,630	2.6%	BA/	2,159,013
Brookfield Corp.	5,128,981	0.2%	BN	126,978
Canadian Pacific Kansas City, Ltd.	40,895,523	1.7%	CP	521,346
Cellnex Telecom S.A.	38,359,226	1.6%	CLNX	1,185,621
Cie de Saint-Gobain S.A.	45,189,895	1.9%	SGO	551,050
Cie Financiere Richemont S.A. (Class A)	14,634,883	0.6%	CFR	82,453
Coloplast A/S (Class B)	6,180,181	0.3%	COLOB	90,936
Compass Group, Plc.	9,025,489	0.4%	CPG	328,273
Constellation Software, Inc.	21,535,288	0.9%	CSU	12,307
Constellation Software, Inc., Warrants, expires 03/31/2040	—	—%	2299955D	18,143
CRH, Plc.	49,965,218	2.1%	CRH	475,316
Deutsche Boerse AG	40,484,809	1.7%	DB1	139,739
DNB Bank ASA	40,935,676	1.7%	DNB	1,321,761
Dr Ing hc F Porsche AG (Class Preference)	31,440,846	1.3%	P911	704,038
DSV A/S	46,475,366	2.0%	DSV	195,169
EQT AB	35,788,236	1.5%	EQT	1,174,066
EssilorLuxottica S.A.	5,000,885	0.2%	EL	21,563
Experian, Plc.	23,485,316	1.0%	EXPN	678,206
Franco-Nevada Corp.	68,987,988	2.9%	FNV	279,507
Fresenius SE & Co. KGaA	34,377,783	1.5%	FRE	673,479
HDFC Bank, Ltd. ADR	34,881,760	1.5%	HDB	1,402,000
Hexagon AB (Class B)	19,778,422	0.8%	HEXAB	2,047,839
Holcim AG	20,189,900	0.9%	HOLN	244,260
Hoya Corp.	49,674,089	2.1%	7741	288,662
ICON, Plc. ADR	23,434,026	1.0%	ICLR	211,766
Infosys, Ltd. ADR	41,432,306	1.8%	INFY	3,066,788
KB Financial Group, Inc.	40,753,404	1.7%	105560	433,235
Keyence Corp.	88,463,702	3.7%	6861	250,386
London Stock Exchange Group, Plc.	34,300,443	1.4%	LSEG	291,314
LVMH Moet Hennessy Louis Vuitton SE	46,827,619	2.0%	MC	84,539
MediaTek, Inc.	7,372,441	0.3%	2454	152,414
Mettler-Toledo International, Inc.	6,298,433	0.3%	MTD	4,994
Nintendo Co., Ltd.	6,775,047	0.3%	7974	119,018
Nomura Research Institute, Ltd.	24,398,065	1.0%	4307	882,665

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Obic Co., Ltd.	22,204,193	0.9%	4684	913,362
Prosus NV	20,656,893	0.9%	PRX	453,471
Recruit Holdings Co., Ltd.	37,564,360	1.6%	6098	870,400
RELX, Plc.	11,653,200	0.5%	REL	354,784
Rentokil Initial, Plc.	37,824,788	1.6%	RTO	6,106,308
Rheinmetall AG	27,711,489	1.2%	RHM	16,675
Ryanair Holdings, Plc. ADR	36,708,780	1.6%	RYAAY	635,100
S&P Global, Inc.	20,857,823	0.9%	SPGI	49,038
Safran S.A.	51,152,148	2.2%	SAF	156,958
Samsung Electronics Co., Ltd.	45,714,428	1.9%	5930	404,748
Sandvik AB	21,863,853	0.9%	SAND	576,369
SAP SE	35,398,557	1.5%	SAP	209,906
Sartorius Stedim Biotech	16,924,224	0.7%	DIM	86,747
Schneider Electric SE	49,509,052	2.1%	SU	180,883
Shell, Plc.	46,576,883	2.0%	SHEL	1,001,176
Shopify, Inc. (Class A)	5,414,766	0.2%	SHOP	45,648
Siemens AG	19,385,476	0.8%	SIE	82,017
Siemens Healthineers AG	40,066,386	1.7%	SHL	958,449
Smurfit Westrock, Plc.	34,989,173	1.5%	SWR	884,983
Spotify Technology S.A.	34,061,048	1.4%	SPOT	70,242
STMicroelectronics NV	54,857,251	2.3%	STMPA	1,603,615
Suzuki Motor Corp.	16,208,323	0.7%	7269	1,356,078
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	123,461,584	5.2%	TSM	365,325
Thales S.A.	70,761,277	3.0%	HO	241,854
Tokyo Electron, Ltd.	79,550,143	3.4%	8035	326,068
Universal Music Group NV	37,518,767	1.6%	UMG	1,941,741
Vestas Wind Systems A/S	49,325,044	2.1%	VWS	1,652,799
Cash	69,193,971	2.9%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

**For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

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