

## BBH Partner Fund - International Equity

HOLDINGS | AS OF MAY 2026

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Advantest Corp.	9,737,120	0.4%	6857	59,712
Adyen NV	4,513,381	0.2%	ADYEN	4,112
AIA Group, Ltd.	24,621,040	0.9%	1299	2,343,013
Airbus SE	20,020,167	0.8%	AIR	95,479
Alcon AG	28,302,618	1.1%	ALC	424,499
ASML Holding NV	103,618,497	4.0%	ASML	64,159
Atlas Copco AB (Class A)	13,473,860	0.5%	ATCOA	705,985
BAE Systems, Plc.	52,602,963	2.0%	BA/	1,929,982
Banco de Sabadell S.A.	44,323,003	1.7%	SAB	13,149,853
Brookfield Corp.	5,402,070	0.2%	BN	118,560
Canadian Pacific Kansas City, Ltd.	43,669,468	1.7%	CP	489,020
Cellnex Telecom S.A.	40,175,763	1.5%	CLNX	1,196,880
Cie de Saint-Gobain S.A.	50,356,622	1.9%	SGO	546,257
Cie Financiere Richemont S.A. (Class A)	16,492,082	0.6%	CFR	76,588
Coloplast A/S (Class B)	5,182,241	0.2%	COLOB	84,307
Compass Group, Plc.	9,821,981	0.4%	CPG	305,325
Constellation Software, Inc.	28,187,345	1.1%	CSU	13,765
Constellation Software, Inc., Warrants, expires 03/31/2040	—	—%	2299955D	18,143
CRH, Plc.	45,852,809	1.8%	CRH	421,480
Deutsche Boerse AG	35,029,129	1.3%	DB1	121,129
DNB Bank ASA	42,091,197	1.6%	DNB	1,353,242
Dr Ing hc F Porsche AG (Class Preference)	38,929,795	1.5%	P911	710,724
DSV A/S	45,706,264	1.8%	DSV	183,272
EQT AB	40,934,628	1.6%	EQT	1,185,215
EssilorLuxottica S.A.	4,167,472	0.2%	EL	20,470
Experian, Plc.	26,099,271	1.0%	EXPN	751,783
Franco-Nevada Corp.	69,073,966	2.7%	FNV	298,154
Fresenius SE & Co. KGaA	33,707,386	1.3%	FRE	795,768
HDFC Bank, Ltd. ADR	33,655,834	1.3%	HDB	1,415,300
Hexagon AB (Class B)	17,588,999	0.7%	HEXAB	1,899,624
Holcim AG	22,673,882	0.9%	HOLN	228,987
Hoya Corp.	44,698,328	1.7%	7741	263,162
ICON, Plc. ADR	36,029,023	1.4%	ICLR	264,783
Infosys, Ltd. ADR	39,162,983	1.5%	INFY	3,095,888
KB Financial Group, Inc.	43,847,631	1.7%	105560	437,349
Keyence Corp.	120,261,761	4.6%	6861	239,317
London Stock Exchange Group, Plc.	36,409,047	1.4%	LSEG	300,167
LVMH Moet Hennessy Louis Vuitton SE	47,349,714	1.8%	MC	85,342
MediaTek, Inc.	19,450,870	0.7%	2454	143,414
Mettler-Toledo International, Inc.	5,482,614	0.2%	MTD	4,644
Nintendo Co., Ltd.	4,853,873	0.2%	7974	108,318

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Nomura Research Institute, Ltd.	27,952,023	1.1%	4307	879,515
Obic Co., Ltd.	21,396,567	0.8%	4684	851,862
Octave Intelligence, Plc. SDR	3,331,718	0.1%	OCTVSDB	195,150
Prosus NV	19,372,395	0.7%	PRX	425,468
Recruit Holdings Co., Ltd.	59,057,075	2.3%	6098	878,700
RELX, Plc.	28,828,941	1.1%	REL	877,896
Rentokil Initial, Plc.	37,647,981	1.5%	RTO	6,242,313
Rheinmetall AG	25,410,288	1.0%	RHM	16,833
Ryanair Holdings, Plc. ADR	38,966,058	1.5%	RYAAY	641,100
S&P Global, Inc.	24,901,520	1.0%	SPGI	58,730
Safran S.A.	45,953,088	1.8%	SAF	128,870
Samsung Electronics Co., Ltd.	63,447,136	2.4%	5930	300,498
Sandvik AB	17,244,047	0.7%	SAND	422,299
SAP SE	39,638,716	1.5%	SAP	218,832
Sartorius Stedim Biotech	16,937,759	0.7%	DIM	81,791
Schneider Electric SE	49,258,121	1.9%	SU	156,562
Shell, Plc.	43,068,186	1.7%	SHEL	1,022,996
Shopify, Inc. (Class A)	5,218,966	0.2%	SHOP	43,964
Siemens AG	24,246,982	0.9%	SIE	76,951
Siemens Healthineers AG	39,462,080	1.5%	SHL	967,551
Smurfit Westrock, Plc.	38,016,830	1.5%	SWR	926,675
Spotify Technology S.A.	35,416,402	1.4%	SPOT	71,163
STMicroelectronics NV	82,175,307	3.2%	STMPA	1,185,648
Suzuki Motor Corp.	16,940,306	0.7%	7269	1,368,978
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	147,761,390	5.7%	TSM	353,116
Thales S.A.	49,254,719	1.9%	HO	176,243
Tokyo Electron, Ltd.	100,065,608	3.9%	8035	296,945
Universal Music Group NV	46,649,245	1.8%	UMG	2,048,893
Vestas Wind Systems A/S	40,715,645	1.6%	VWS	1,447,175
Cash	32,885,102	1.3%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

**For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

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