

Money Market Fund Monthly Website Disclosure of Portfolio Holdings

BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 5/31/2026

Dollar-Weighted Average Portfolio Maturity (WAM) 31 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL) 31 Days

| Issuer Name | Category of Investment* | CUSIP | Principal Amount (\$) | Rule 2a-7 WAM Maturity Date | Rule 2a-7 WAL Maturity Date2 | Coupon /Yield | Amortized Cost (\$) |
|------------------------------|--|-----------|-----------------------|-----------------------------|------------------------------|---------------|---------------------|
| BNP Paribas | U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash | | 375,000,000.00 | 6/1/2026 | 6/1/2026 | 3.53% | 375,000,000.00 |
| National Australia Bank Ltd. | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash | | 375,000,000.00 | 6/1/2026 | 6/1/2026 | 3.55% | 375,000,000.00 |
| Royal Bank of Canada | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash | | 375,000,000.00 | 6/1/2026 | 6/1/2026 | 3.51% | 375,000,000.00 |
| Societe Generale | U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash | | 375,000,000.00 | 6/1/2026 | 6/1/2026 | 3.60% | 375,000,000.00 |
| United States Treasury Bill | U.S. Treasury Debt | 912797RF6 | 325,000,000.00 | 7/9/2026 | 7/9/2026 | 3.60% | 323,777,310.44 |
| United States Treasury Bill | U.S. Treasury Debt | 912797TQ0 | 150,000,000.00 | 7/30/2026 | 7/30/2026 | 3.62% | 149,117,458.32 |
| United States Treasury Bill | U.S. Treasury Debt | 912797UA3 | 285,000,000.00 | 6/16/2026 | 6/16/2026 | 3.57% | 284,576,994.79 |
| United States Treasury Bill | U.S. Treasury Debt | 912797UP0 | 310,000,000.00 | 7/14/2026 | 7/14/2026 | 3.62% | 308,671,989.20 |
| United States Treasury Bill | U.S. Treasury Debt | 912797TU1 | 345,000,000.00 | 6/2/2026 | 6/2/2026 | 3.63% | 344,965,528.47 |
| United States Treasury Bill | U.S. Treasury Debt | 912797UV7 | 155,000,000.00 | 8/25/2026 | 8/25/2026 | 3.64% | 153,682,417.36 |
| United States Treasury Bill | U.S. Treasury Debt | 912797UN5 | 250,000,000.00 | 7/7/2026 | 7/7/2026 | 3.63% | 249,101,975.00 |
| United States Treasury Bill | U.S. Treasury Debt | 912797UB1 | 350,000,000.00 | 6/23/2026 | 6/23/2026 | 3.62% | 349,229,054.29 |
| United States Treasury Bill | U.S. Treasury Debt | 912797UW5 | 155,000,000.00 | 9/1/2026 | 9/1/2026 | 3.63% | 153,580,005.56 |
| United States Treasury Bill | U.S. Treasury Debt | 912797TD9 | 200,000,000.00 | 6/18/2026 | 6/18/2026 | 3.66% | 199,657,815.95 |
| United States Treasury Bill | U.S. Treasury Debt | 912797TW7 | 210,000,000.00 | 8/13/2026 | 8/13/2026 | 3.62% | 208,470,741.26 |
| United States Treasury Bill | U.S. Treasury Debt | 912797TF4 | 385,000,000.00 | 7/2/2026 | 7/2/2026 | 3.61% | 383,816,709.36 |
| United States Treasury Bill | U.S. Treasury Debt | 912797VB0 | 140,000,000.00 | 9/8/2026 | 9/8/2026 | 3.66% | 138,607,620.00 |
| United States Treasury Bill | U.S. Treasury Debt | 912797QX8 | 500,000,000.00 | 6/11/2026 | 6/11/2026 | 3.63% | 499,499,732.64 |
| United States Treasury Bill | U.S. Treasury Debt | 912797TN7 | 265,000,000.00 | 7/16/2026 | 7/16/2026 | 3.63% | 263,807,656.25 |
| United States Treasury Bill | U.S. Treasury Debt | 912797RG4 | 300,000,000.00 | 8/6/2026 | 8/6/2026 | 3.63% | 298,021,833.35 |
| United States Treasury Bill | U.S. Treasury Debt | 912797SX6 | 460,000,000.00 | 6/4/2026 | 6/4/2026 | 3.62% | 459,862,428.56 |
| United States Treasury Bill | U.S. Treasury Debt | 912797UQ8 | 250,000,000.00 | 7/21/2026 | 7/21/2026 | 3.62% | 248,750,597.22 |
| United States Treasury Bill | U.S. Treasury Debt | 912797TZ0 | 400,000,000.00 | 6/9/2026 | 6/9/2026 | 3.63% | 399,680,718.32 |
| United States Treasury Bill | U.S. Treasury Debt | 912797UR6 | 125,000,000.00 | 7/28/2026 | 7/28/2026 | 3.64% | 124,287,005.20 |
| United States Treasury Bill | U.S. Treasury Debt | 912797UT2 | 125,000,000.00 | 8/11/2026 | 8/11/2026 | 3.65% | 124,109,664.93 |
| United States Treasury Bill | U.S. Treasury Debt | 912797TE7 | 300,000,000.00 | 6/25/2026 | 6/25/2026 | 3.61% | 299,283,350.01 |

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|---|---------|
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| Issuer Name | Category of Investment* | CUSIP | Principal Amount | Rule 2a-7 WAM Maturity Date | Rule 2a-7 WAL Maturity Date | Coupon /Yield | Amortized Cost |
|-------------|-------------------------|-------|------------------|-----------------------------|-----------------------------|---------------|----------------|
|-------------|-------------------------|-------|------------------|-----------------------------|-----------------------------|---------------|----------------|

* Category of Investment that most closely identifies the investment from among the following categories designated by Rule 2a-7: U.S. Treasury Debt; U.S. Government Agency Debt; Variable Rate Demand Note; Other Municipal Security; Financial Company Commercial Paper; Asset Backed Commercial Paper; Certificate of Deposit; U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash; U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash; Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash; Insurance Company Funding Agreement; Investment Company; Other Instrument, Non U.S. Sovereign, Sub-Sovereign and Supra-National Debt, Non-Financial Company Commercial Paper, Non-Negotiable Time Deposit, Tender Option Bond, Other Asset-Backed Securities.

Fund holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change, and this list is not indicative of future fund composition. These fund holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more complete information on the fund, call 1-800-625-5759 for a prospectus or visit www.bbhffunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The Fund is managed by a Brown Brothers Harriman Credit Partners, LLC., a subsidiary of BBH.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.



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Expiration Date 07/31/2026