

Holdings	Maturity Date	Interest	% of TNA	Market Value
AAdvantage Loyalty IP Ltd	04/20/28	8.993	0.4%	35,685,539
AbbVie Inc	11/21/22	2.300	0.7%	57,762,142
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	02/15/24	3.150	0.6%	45,890,815
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	10/29/24	1.750	0.2%	19,438,279
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	09/15/23	4.500	0.1%	11,220,891
AGL Core CLO 2 Ltd 2019-2A Class A1	04/20/32	5.633	0.1%	9,767,943
AIG Global Funding	09/13/23	0.400	1.0%	80,778,551
AIM Aviation Finance Ltd 2015-1A Class A1	02/15/40	6.213	0.1%	10,977,627
Air Lease Corp	01/15/23	2.250	0.4%	35,550,698
Air Lease Corp	01/15/23	2.750	0.4%	29,133,568
Alexander Funding Trust	11/15/23	1.841	0.8%	69,667,406
Allen Media LLC	02/10/27	9.203	0.2%	18,132,130
Alliance Data Systems Corp	12/15/24	4.750	0.4%	32,642,085
Allspring Buyer LLC Initial Term	11/01/28	6.052	0.2%	20,517,027
Allspring Buyer LLC Term B	11/01/28	7.303	0.1%	6,612,806
American Express Co	11/05/27	5.850	0.2%	14,319,682
American Tower Corp	01/31/23	3.500	0.7%	58,621,406
AmeriCredit Automobile Receivables Trust 2021-2 Class A2	11/18/24	0.260	0.0%	3,135,011
AmeriCredit Automobile Receivables Trust 2021-3 Class A2	02/18/25	0.410	0.2%	14,091,294
ams-OSRAM AG	07/31/25	7.000	0.4%	29,959,033
Amur Equipment Finance Receivables VII LLC 2019-1A Class A2	06/20/24	2.630	0.0%	934,710
Amur Equipment Finance Receivables X LLC 2022-1A Class A2	10/20/27	1.640	0.1%	11,687,212
Aon Corp	11/15/22	2.200	0.2%	15,467,740
Ares Capital Corp	02/10/23	3.500	0.9%	74,145,751
ARI Fleet Lease Trust 2022-A Class A2	01/15/31	3.120	0.2%	13,977,399
Asplundh Tree Expert LLC	09/07/27	5.555	0.6%	46,052,683
Athene Global Funding	01/14/25	2.500	0.2%	16,721,540
Athene Global Funding	01/08/24	0.950	0.2%	15,825,630
Athene Global Funding	06/29/25	2.550	0.2%	13,024,237
Audax Senior Debt CLO III LLC 2020-1A Class A	01/20/30	5.853	0.6%	46,331,174
Avantor Funding Inc	11/08/27	6.004	0.1%	8,649,960
Aviation Capital Group LLC	12/15/24	5.500	0.4%	31,971,947
Avolon Holdings Funding Ltd	01/15/26	5.500	0.4%	30,815,228
Avolon TLB Borrower 1 LLC Term B-3	01/15/25	5.239	0.2%	20,349,597
Avolon TLB Borrower 1 LLC Term B-5	12/01/27	5.739	0.2%	14,442,750
Axalta Coating Systems Dutch Holding BBV	06/01/24	5.424	0.7%	55,133,813
Bankers Healthcare Group Securitization Trust 2020-A Class A	09/17/31	2.560	0.1%	5,956,098
Bankers Healthcare Group Securitization Trust 2022-A Class A	02/20/35	1.710	0.4%	29,105,622

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Bank of America Corp	02/04/25	1.843	0.2%	18,504,352
Bank of Montreal	01/10/25	1.500	0.6%	46,882,338
Bank of New Zealand	02/20/24	3.500	0.4%	33,941,250
Bank of Nova Scotia	03/11/24	2.440	0.7%	55,913,253
Bank of Nova Scotia	07/31/24	3.421	0.4%	32,078,445
Bank of Nova Scotia	01/10/25	1.450	0.2%	13,742,507
BB-UBS Trust 2012-TFT Class B	06/05/30	3.419	0.3%	23,756,985
BCP Renaissance Parent LLC	11/02/26	7.053	0.1%	10,099,002
Blackrock Elbert CLO V Ltd 5A Class AR	06/15/34	5.056	0.1%	11,831,230
BlackRock TCP Capital Corp	08/23/24	3.900	0.5%	38,973,411
Blackstone Private Credit Fund	09/15/24	1.750	0.5%	42,622,786
Blackstone Private Credit Fund	11/22/24	2.350	0.3%	28,212,314
Blackstone Secured Lending Fund	07/14/23	3.650	0.3%	24,307,728
Blackstone Secured Lending Fund	01/15/26	3.625	0.1%	8,696,860
BMW Vehicle Lease Trust 2022-1 Class A2	05/28/24	0.670	0.2%	16,291,575
BPR Trust 2022-OANA Class A	04/15/37	5.274	0.2%	19,668,250
Buckeye Partners LP	11/01/26	5.365	0.4%	35,512,049
Business Development Corp of America	12/30/22	4.750	0.4%	35,756,368
Business Development Corp of America	03/30/26	3.250	0.3%	22,699,765
Business Development Corp of America	12/15/24	4.850	0.2%	17,114,537
Business Jet Securities LLC 2020-1A Class A	11/15/35	2.981	0.1%	9,143,930
Business Jet Securities LLC 2022-1A Class A	06/15/37	4.455	0.1%	9,511,881
BX Commercial Mortgage Trust 2019-XL Class A	10/15/36	4.332	0.1%	11,481,817
BX Commercial Mortgage Trust 2022-CSMO Class A	06/15/27	5.490	0.2%	17,851,634
BX Commercial Mortgage Trust 2022-LP2 Class A	02/15/39	4.389	0.6%	49,059,620
BXMT Ltd 2020-FL2 Class A	02/16/37	4.390	0.4%	30,766,455
BXMT Ltd 2020-FL3 Class A	03/15/37	4.306	0.3%	20,648,732
BXMT Ltd 2021-FL4 Class A	05/15/38	4.462	0.2%	17,025,167
BX Trust 2019-RP Class A	06/15/34	4.457	0.1%	7,939,611
California Street CLO IX LP 2012-9A Class AR3	07/16/32	5.179	0.5%	42,494,809
Capital One Financial Corp	12/06/24	1.343	0.5%	42,900,528
Capital One Financial Corp	05/11/23	2.600	0.2%	15,831,686
Carlyle US CLO Ltd 2019-2A Class A1R	07/15/32	5.199	0.3%	28,276,454
CarMax Auto Owner Trust 2022-1 Class A2	02/18/25	0.910	0.2%	15,209,899
CARS-DB4 LP 2020-1A Class A4	02/15/50	3.190	0.2%	19,085,909
Cascade Funding Mortgage Trust 2019-RM3 Class A	06/25/69	2.800	0.2%	13,050,097
Cascade Funding Mortgage Trust LLC 2021-HB5 Class A	02/25/31	0.801	0.1%	11,946,554
CF Hippolyta LLC 2020-1 Class A1	07/15/60	1.690	0.2%	20,481,666
CG-CCRE Commercial Mortgage Trust 2014-FL2 Class C	11/15/31	6.312	0.3%	28,145,808
Charter Communications Operating LLC	04/30/25	5.510	0.4%	35,682,511
Chesapeake Funding II LLC 2019-1A Class A1	04/15/31	2.940	0.0%	22,300
Chesapeake Funding II LLC 2020-1A Class A1	08/15/32	0.870	0.1%	12,224,229
Churchill MMSLF CLO-I LP 2021-2A Class A	10/01/32	5.198	0.3%	24,041,528
CIG Auto Receivables Trust 2021-1A Class A	04/14/25	0.690	0.2%	12,381,824
Clarios Global LP	04/30/26	7.004	0.3%	23,768,336

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Clean Harbors Inc Incremental Term B-1	10/08/28	5.754	0.2%	19,709,462
Clean Harbors Inc Initial Term B-1	06/28/24	5.504	0.4%	36,086,027
COMM 2013-GAM Class C	02/10/28	3.417	0.1%	9,353,418
Commonwealth Bank Of Australia	07/07/25	3.443	0.4%	32,987,910
Constellation Brands Inc	05/09/24	3.600	0.1%	7,998,537
Constellation Energy Generation LLC	06/01/25	3.250	0.2%	15,194,278
Credit Acceptance Auto Loan Trust 2020-3A Class A	10/15/29	1.240	0.7%	55,905,876
Credit Acceptance Corp	12/31/24	5.125	0.2%	13,418,179
Credit Acceptance Corp	03/15/26	6.625	0.0%	2,634,332
Daimler Trucks Finance North America LLC	06/14/23	3.412	0.6%	45,444,523
Deerpath Capital CLO Ltd 2022-1A Class A1	07/15/33	5.814	0.1%	12,155,595
Dell Equipment Finance Trust 2022-1 Class A2	08/22/27	2.110	0.4%	36,256,946
Delos Finance SARL	10/06/23	5.424	0.3%	25,812,321
Diageo Capital PLC	10/24/25	5.200	0.2%	15,385,938
DNB Bank ASA	09/30/25	0.856	0.7%	58,896,913
DNB Bank ASA	12/02/22	2.150	0.4%	33,498,596
Donlen Fleet Lease Funding 2 LLC 2021-2 Class A2	12/11/34	0.560	0.2%	17,596,162
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Finance	02/15/26	3.875	0.5%	44,338,411
Drive Auto Receivables Trust 2021-3 Class A2	01/15/25	0.520	0.0%	3,202,853
Dryden 93 CLO Ltd 2021-93A Class A1A	01/18/34	5.159	0.2%	16,521,503
Duke Energy Corp	06/10/23	3.170	0.5%	39,088,358
Duke Energy Progress NC Storm Funding LLC	07/01/28	1.295	0.6%	47,148,691
Eastern Power LLC	10/02/25	7.424	0.2%	19,066,567
ECAF I Ltd 2015-1A Class A1	06/15/40	3.473	0.0%	2,848,644
Edison International	03/15/26	5.375	0.6%	50,332,871
Edison International	03/15/23	2.950	0.1%	9,921,127
EF Holdco / EF Cayman Hold / Ellington Fin Reit Cayman / TRS / EF Cayman Non-MTM	04/01/27	5.875	0.3%	22,964,845
Elanco Animal Health Inc	08/01/27	4.878	0.5%	44,440,143
Elm Trust 2020-3A Class A2	08/20/29	2.954	0.2%	16,305,822
EnLink Midstream Partners LP	06/01/25	4.150	0.2%	16,005,568
Enterprise Fleet Financing LLC 2019-2 Class A2	02/20/25	2.290	0.0%	2,312,693
Enterprise Fleet Financing LLC 2022-1 Class A2	01/20/28	3.030	0.2%	15,013,027
Equitable Financial Life Global Funding	11/12/24	1.100	0.4%	30,945,797
Exeter Automobile Receivables Trust 2022-1A Class A2	06/17/24	1.150	0.2%	17,887,167
Exeter Automobile Receivables Trust 2022-2A Class A2	11/17/25	2.190	0.2%	16,098,923
F&G Global Funding	09/20/24	0.900	0.7%	53,857,339
Fannie Mae Pool UMBS P#310104	08/01/37	5.500	0.0%	2,061,239
Fannie Mae Pool UMBS P#735676	07/01/35	5.000	0.0%	2,879,222
Fannie Mae Pool UMBS P#735997	11/01/35	5.500	0.0%	181,390
Fannie Mae Pool UMBS P#745925	09/01/36	3.972	0.0%	33,468
Fannie Mae Pool UMBS P#887626	07/01/36	4.205	0.0%	22,651
Fannie Mae Pool UMBS P#889633	08/01/37	5.500	0.0%	170,195
Fannie Mae Pool UMBS P#906281	01/01/37	2.089	0.0%	25,421

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Fannie Mae Pool UMBS P#AL2472	06/01/40	6.500	0.0%	820,443
FCI Funding LLC 2021-1A Class A	04/15/33	1.130	0.1%	5,375,021
Federal Farm Credit Banks Funding Corp	08/25/25	0.610	0.2%	13,933,469
Federal Home Loan Bank Discount Notes	11/25/22	0.000	0.6%	49,892,500
Federal Home Loan Mortgage Corp	11/12/25	0.600	0.4%	35,816,391
Federal Home Loan Mortgage Corp	10/27/25	0.600	0.4%	35,657,729
Federal Home Loan Mortgage Corp	05/19/23	0.250	0.4%	35,133,151
Federal Home Loan Mortgage Corp	10/27/25	0.625	0.3%	23,522,934
Federal Home Loan Mortgage Corp	11/25/25	0.625	0.3%	21,216,277
Finance of America HECM Buyout 2022-HB1 Class A	11/25/24	2.695	0.3%	28,825,083
Flexential Issuer 2021-1A Class A2	11/27/51	3.250	0.5%	42,965,375
FNA LLC 2019-1 Class A	12/10/31	3.000	0.2%	12,906,891
Foursight Capital Automobile Receivables Trust 2021-2 Class A2	04/15/25	0.400	0.0%	1,552,377
Foursight Capital Automobile Receivables Trust 2022-1 Class A2	09/15/25	1.150	0.1%	10,625,963
Freddie Mac Non Gold Pool P#1J0256	01/01/37	1.995	0.0%	10,405
Freddie Mac Non Gold Pool P#1N0333	12/01/36	2.865	0.0%	12,553
Freddie Mac Non Gold Pool P#1Q0072	04/01/36	2.544	0.0%	18,720
FREED ABS Trust 2022-1FP Class A	03/19/29	0.940	0.0%	3,164,100
FREED ABS Trust 2022-2CP Class A	05/18/29	3.030	0.2%	13,373,202
FS KKR Capital Corp	02/14/25	4.250	0.5%	39,729,232
FS KKR Capital Corp	07/15/24	4.625	0.3%	27,412,547
FS KKR Capital Corp	02/01/25	4.125	0.2%	17,634,400
GA Global Funding Trust	12/08/23	1.250	0.7%	61,527,926
GA Global Funding Trust	09/13/24	3.428	0.6%	48,462,076
Genpact Limited	08/09/23	5.129	0.3%	21,353,501
Ginnie Mae II Pool P#80312	08/20/29	1.625	0.0%	4,690
Global SC Finance VII SRL 2020-1A Class A	10/17/40	2.170	0.2%	19,391,620
Global SC Finance VII SRL 2020-2A Class A	11/19/40	2.260	0.2%	19,871,596
GM Financial Consumer Automobile Receivables Trust 2022-1 Class A2	02/18/25	0.760	0.2%	12,702,557
Goldman Sachs Group Inc	12/06/23	1.217	0.2%	19,910,300
Golub Capital BDC Inc	04/15/24	3.375	0.5%	37,933,303
Golub Capital Partners ABS Funding Ltd 2021-2A Class A	10/20/29	2.944	0.5%	42,164,562
HAT Holdings I LLC / HAT Holdings II LLC	06/15/26	3.375	0.2%	19,138,491
Home Tax Solutions Fund I LLC 2021-1 Class A	08/25/36	1.411	0.2%	20,410,349
HPEFS Equipment Trust 2022-1A Class A2	05/21/29	1.020	0.3%	23,547,370
HPLY Trust 2019-HIT Class A	11/15/36	4.412	0.2%	17,637,873
HSBC Holdings PLC	06/04/26	2.099	0.4%	29,333,546
HSBC Holdings PLC	08/17/24	0.732	0.3%	28,128,946
HSBC Holdings PLC	11/03/26	7.336	0.1%	5,796,000
Hyundai Auto Receivables Trust 2022-A Class A2A	02/18/25	1.810	0.2%	19,008,037
Icon Public Limited Company Lux Term Loan	07/03/28	5.938	0.2%	15,387,774
Icon Public Limited Company US Term Loan	07/03/28	5.938	0.0%	3,833,873
Iqvia Inc Term B2	01/17/25	5.504	0.1%	6,262,218

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Iqvia Inc Term B3	06/11/25	5.424	0.1%	11,247,322
Iridium Satellite LLC	11/04/26	6.254	0.4%	33,013,212
Jazz Pharmaceuticals Public Limited Company	05/05/28	7.254	0.4%	32,572,808
JPMorgan Chase & Co	03/16/24	0.697	0.7%	61,028,204
JPMorgan Chase & Co	03/13/26	2.005	0.4%	30,336,515
Kentucky Public Energy Authority, Revenue Bonds	08/01/52	3.244	0.3%	27,913,466
Kinder Morgan Inc	01/15/23	3.150	0.9%	73,575,841
Kubota Credit Owner Trust 2022-1A Class A2	04/15/25	2.340	0.4%	31,233,079
LCM XXIV Ltd 24A Class AR	03/20/30	5.223	0.2%	17,735,246
Lendmark Funding Trust 2019-2A Class A	04/20/28	2.780	0.2%	20,426,295
Life Mortgage Trust US 2022-BMR2 Class A1	05/15/39	4.671	0.3%	22,716,824
Lloyds Banking Group PLC	03/12/24	3.900	0.4%	33,036,878
Lloyds Banking Group PLC	03/18/26	3.511	0.3%	23,009,092
Lloyds Banking Group PLC	03/18/28	3.750	0.2%	15,636,057
Lumen Technologies Inc Term A-1	01/31/25	5.754	0.6%	48,588,215
Lumen Technologies Inc Term B-1	03/15/27	6.004	0.3%	21,054,157
Madison Park Funding XXV Ltd 2017-25A Class A1R	04/25/29	5.328	0.5%	38,512,614
Main Street Capital Corp	05/01/24	5.200	0.6%	48,427,255
Main Street Capital Corp	07/14/26	3.000	0.3%	28,835,312
Main Street Capital Corp	12/01/22	4.500	0.1%	9,311,293
Mariner Finance Issuance Trust 2019-AA Class A	07/20/32	2.960	0.1%	8,853,997
Mariner Finance Issuance Trust 2020-AA Class A	08/21/34	2.190	0.2%	15,616,354
MCF CLO IX Ltd 2019-1A Class A1R	07/17/31	5.364	0.1%	8,301,985
MED Trust 2021-MDLN Class A	11/15/26	4.363	0.2%	17,181,704
MET Tower Global Funding	09/14/26	1.250	0.5%	38,356,055
MHC Commercial Mortgage Trust 2021-MHC Class A	04/15/26	4.213	0.4%	32,276,341
Mitsubishi UFJ Financial Group Inc	07/17/25	1.412	0.4%	35,402,499
Monroe Capital Income Plus ABS Funding LLC 2022-1A Class A	03/30/32	4.050	0.4%	36,546,695
Monroe Capital MML CLO X Ltd 2020-1A Class A1R	05/20/34	3.181	0.1%	12,092,555
Morgan Stanley	10/16/26	6.138	0.5%	42,793,330
MPH Acquisition Holdings LLC	09/01/28	7.320	0.4%	33,771,080
MTN 2022-LPFL Class A	03/15/39	4.773	0.2%	15,558,832
Neuberger Berman Loan Advisors CLO 34 Ltd 2019-34A Class A1R	01/20/35	5.203	0.6%	46,216,159
New Jersey Turnpike Authority, Revenue Bonds	01/01/24	2.890	0.1%	10,086,207
New Residential Advance Receivables Trust Advance Receivables Backed 2020-T1 Class AT1	08/15/53	1.426	0.5%	38,764,818
New York Life Global Funding	01/14/25	1.450	0.8%	67,706,879
New York State Electric & Gas Corp	05/01/23	5.750	0.3%	25,340,577
NextGear Floorplan Master Owner Trust 2020-1A Class A2	02/15/25	1.550	0.4%	30,303,919
NextGear Floorplan Master Owner Trust 2022-1A Class A2	03/15/27	2.800	0.2%	16,566,779
NMEF Funding LLC 2022-A Class A2	10/16/28	2.580	0.4%	33,716,424
Nordstrom Inc	04/08/24	2.300	0.1%	10,323,335
NorthRiver Midstream Finance LP	10/01/25	6.993	0.5%	37,781,585



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NorthRiver Midstream Finance LP	02/15/26	5.625	0.4%	30,278,920
Northwestern Mutual Global Funding	03/25/24	0.600	0.8%	69,564,154
Northwoods Capital XVIII Ltd 2019-18A Class AR	05/20/32	4.084	0.4%	29,021,124
NRZ Advance Receivables Trust 2020-T2 Class AT2	09/15/53	1.475	0.3%	23,541,439
NVA Holdings Parent LLC	12/16/24	5.563	0.6%	47,785,000
Octagon Investment Partners 20-R Ltd 2019-4A Class A1R	05/12/31	4.073	0.4%	31,998,405
OnDeck Asset Securitization Trust III LLC 2021-1A Class A	05/17/27	1.590	0.2%	19,560,923
OneMain Financial Issuance Trust 2022-S1 Class A	05/14/35	4.130	0.2%	12,446,688
Oportun Funding XIII LLC 2019-A Class A	08/08/25	3.080	0.3%	22,000,273
Oportun Issuance Trust 2021-C Class A	10/08/31	2.180	0.6%	49,382,205
Oportun Issuance Trust 2022-A Class A	06/09/31	5.050	0.3%	24,000,600
Organon & Co	06/02/28	6.188	0.6%	48,714,412
OSCAR US Funding XIII LLC 2021-2A Class A2	08/12/24	0.390	0.1%	9,015,304
OSCAR US Funding XII LLC 2021-1A Class A2	03/11/24	0.400	0.0%	3,809,190
OSCAR US Funding XIV LLC 2022-1A Class A2	03/10/25	1.600	0.4%	31,916,959
Owl Rock Capital Corp	04/15/24	5.250	0.4%	30,600,195
Owl Rock Capital Corp	03/30/25	4.000	0.1%	9,290,580
Owl Rock Capital Corp II	11/26/24	4.625	0.3%	25,503,484
Owl Rock Core Income Corp	09/23/26	3.125	0.2%	15,043,059
Owl Rock Technology Finance Corp	12/15/25	4.750	0.2%	17,855,169
Oxford Finance Funding LLC 2022-1A Class A2	02/15/30	3.602	0.3%	23,665,865
Pacific Life Global Funding II	06/24/25	1.200	0.2%	17,297,253
Palmer Square Loan Funding Ltd 2022-1A Class A1	04/15/30	4.914	0.5%	42,992,627
Parliament CLO II Ltd 2021-2A Class A	08/20/32	4.334	0.2%	19,075,604
Pawnee Equipment Receivables LLC 2019-1 Class A2	10/15/24	2.290	0.0%	107,454
Pawnee Equipment Receivables LLC 2020-1 Class A	11/17/25	1.370	0.1%	5,018,887
PennantPark Investment Corporation	11/01/26	4.000	0.2%	14,637,346
Pepper Residential Securities Trust No. 23A Class A1U	08/18/60	4.393	0.0%	2,817,513
Pepper Residential Securities Trust No. 24A Class A1U	11/18/60	4.343	0.0%	1,654,084
PFP Ltd 2021-7 Class A	04/14/38	4.262	0.1%	8,465,641
PFS Financing Corp 2022-A Class A	02/16/27	2.470	0.5%	44,045,617
Pricoa Global Funding I	12/06/24	1.150	0.4%	34,107,445
Principal Life Global Funding II	01/10/25	1.375	0.5%	43,168,659
Protective Life Global Funding	01/13/25	1.646	0.5%	38,858,656
Protective Life Global Funding	07/05/24	0.781	0.3%	27,590,342
Public Service Enterprise Group Inc	11/15/22	2.650	1.1%	87,987,762
Ready Capital Mortgage Financing 2022-FL8 Class A	01/25/37	4.675	0.3%	20,692,488
Regional Management issuance Trust 2020-1 Class A	10/15/30	2.340	0.2%	16,638,955
Republic Finance Issuance Trust 2020-A Class A	11/20/30	2.470	0.2%	15,470,643
Republic Finance Issuance Trust 2021-A Class A	12/22/31	2.300	0.6%	49,594,725
RESIMAC Premier Series 2019-2A Class A1	02/10/51	4.250	0.1%	4,796,754
RESIMAC Premier Series 2020-1A Class A1A	02/07/52	4.248	0.1%	7,208,301
RESIMAC Premier Series 2021-1A Class A1	07/10/52	4.000	0.1%	10,433,063

Holdings	Maturity Date	Interest	% of TNA	Market Value
RMF Buyout Issuance Trust 2021-HB1 Class A	11/25/31	1.259	0.2%	20,123,490
RMF Proprietary Issuance Trust 2019-1 Class A	10/25/63	2.750	0.1%	6,669,701
Royal Bank of Canada	08/03/27	4.240	0.3%	23,423,133
Santander Drive Auto Receivables Trust 2022-1 Class A2	12/16/24	1.360	0.3%	26,589,703
Santander Holdings USA Inc	06/07/24	3.500	0.2%	15,410,329
Santander Revolving Auto Loan Trust 2019-A Class A	01/26/32	2.510	0.4%	32,328,632
Scentre Group Trust 1 / Scentre Group Trust 2	01/28/26	3.625	0.2%	17,748,505
SCF Equipment Leasing LLC 2022-1A Class A2	02/22/28	2.060	0.4%	32,190,690
Setanta Aircraft Leasing Designated Activity Company	11/05/28	5.674	0.2%	14,768,700
Shenton Aircraft Investment I Ltd 2015-1A Class A	10/15/42	4.750	0.1%	7,202,369
Sirius International Group Ltd	11/01/26	4.600	0.4%	33,129,928
Skandinaviska Enskilda Banken AB	09/09/24	0.650	0.3%	24,129,100
Skymiles IP Ltd	10/20/27	7.993	0.6%	45,365,850
Southern Company	05/10/23	3.038	0.3%	26,893,078
Southwestern Energy Co	06/22/27	6.203	0.2%	15,612,104
Southwick Park CLO LLC 2019-4A Class A1R	07/20/32	5.303	0.3%	21,952,941
SPGN 2022-TFLM Mortgage Trust Class A	02/15/39	4.926	0.5%	44,007,012
SS&C Technologies Holdings Inc Term B-3	04/16/25	5.504	0.2%	12,600,660
SS&C Technologies Holdings Inc Term B-4	04/16/25	5.504	0.1%	9,480,593
SS&C Technologies Holdings Inc Term B-5	04/16/25	5.504	0.1%	7,906,921
Stack Infrastructure Issuer LLC 2019-1A Class A2	02/25/44	4.540	0.6%	48,608,007
Stack Infrastructure Issuer LLC 2020-1A Class A2	08/25/45	1.893	0.2%	16,979,563
Strategic Credit Opportunities Partners LLC	04/01/26	4.250	0.3%	21,874,082
STWD Ltd 2019-FL1 Class A	07/15/38	4.610	0.2%	16,528,060
Sutter Health	08/15/25	1.321	0.7%	54,326,065
SWC Funding LLC 2018-1A Class A	08/15/33	4.750	0.3%	22,583,025
Symphony CLO XXI Ltd 2019-21A Class AR	07/15/32	5.139	0.6%	49,030,055
Synchrony Card Funding LLC 2022-A1 Class A	04/17/28	3.370	0.1%	12,286,120
Taubman Centers Commercial Mortgage Trust 2022-DPM Class A	05/15/37	5.562	0.3%	23,661,121
Texas Municipal Gas Acquisition & Supply Corp. I, Revenue Bonds	12/15/26	6.250	0.2%	13,305,008
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds	09/15/27	2.863	1.2%	100,186,696
Thermo Fisher Scientific Inc	10/18/23	0.797	0.5%	43,791,514
Truist Financial Corp	10/28/26	5.900	0.2%	14,435,678
UGI Energy Services LLC	08/13/26	7.254	0.2%	17,284,426
United Airlines Inc	04/21/28	8.108	0.6%	46,658,481
United Insurance Holdings Corp	12/15/27	6.250	0.3%	21,631,275
United States Treasury Bill	01/26/23	0.000	1.4%	118,856,917
United States Treasury Bill	11/08/22	0.000	1.4%	111,439,849
United States Treasury Bill	11/01/22	0.000	1.2%	99,500,000
United States Treasury Bill	11/22/22	0.000	0.9%	77,863,475
United States Treasury Bill	12/20/22	0.000	0.7%	61,196,391
United States Treasury Bill	12/15/22	0.000	0.5%	41,840,610

Holdings	Maturity Date	Interest	% of TNA	Market Value
United States Treasury Bill	01/05/23	0.000	0.1%	8,938,412
Universal Insurance Holdings Inc	11/30/26	5.625	0.0%	3,646,896
US Bancorp	01/15/27	3.700	0.4%	33,424,725
US Bancorp	10/21/26	5.727	0.3%	22,813,078
Veros Auto Receivables Trust 2022-1 Class A	12/15/25	3.470	0.2%	12,851,653
VFI ABS LLC 2022-1A Class A	03/24/28	2.230	0.3%	26,164,807
Vistra Operations Co LLC	12/31/25	5.436	0.2%	20,582,136
Vistra Operations Co LLC	09/01/26	5.500	0.4%	35,416,320
Vitality Re XIII Ltd	01/06/26	6.093	0.1%	10,605,625
Volkswagen Auto Loan Enhanced Trust 2021-1 Class A2	10/21/24	0.490	0.3%	21,041,320
Walgreens Boots Alliance Inc	11/17/23	0.950	0.8%	69,130,519
Wells Fargo & Co	04/30/26	2.188	0.2%	17,625,782
Wells Fargo & Co	06/02/24	1.654	0.2%	14,526,373
Wells Fargo & Co	08/15/26	4.540	0.1%	7,618,853
Westlake Automobile Receivables Trust 2021-1A Class A2A	10/15/24	0.390	0.1%	5,673,157
Westlake Automobile Receivables Trust 2021-2A Class A2A	04/15/25	0.320	0.2%	16,165,048
Westlake Automobile Receivables Trust 2021-3A Class A2	09/16/24	0.570	0.2%	17,932,141
Westlake Automobile Receivables Trust 2022-1A Class A2A	12/16/24	1.970	0.3%	27,149,758
Wheels Fleet Lease Funding 1 LLC 2022-1A Class A	10/18/36	2.470	0.5%	39,951,174
WMRK Commercial Mortgage Trust 2022-WMRK Class A	11/15/27	6.289	0.2%	19,849,826
Woodside Finance Ltd	09/15/26	3.700	0.1%	9,244,704
Wyndham Hotels & Resorts Inc	05/30/25	5.504	0.5%	41,055,037
Wynn Resorts Limited	09/20/24	5.555	0.7%	58,276,477

Holdings	Number of Contracts	Expiration Date	Contract Value
<b>CONTRACTS TO SELL:</b>			
Future Contract on 5 Yr US Treasury Note	3474	December 2022	370,306,688
Future Contract on 2 Yr US Treasury Note	1165	December 2022	238,105,976
Future Contract on 10 Yr US Treasury Note	142	December 2022	15,704,313



Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

Income for securities issued with a zero coupon is recognized through accretion of discount.

The yield for variable rate instruments is as of the date of the report. Income for zero coupon securities is recognized through accretion of discount.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short-term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

**For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH Tracking #: IM-10846-2022-03-21

BBH003506

Expiration Date 04/30/2023