

BBH Partner Fund - International Equity
as of Oct 31 2022

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Accenture, Plc. (Class A)	33,907,029	1.7%	ACN	119,433
Adyen NV	30,021,266	1.5%	ADYEN	20,957
AIA Group, Ltd.	80,324,879	3.9%	1299	10,636,935
Alcon, Inc.	68,664,131	3.4%	ALC	1,128,762
Alimentation Couche-Tard, Inc.	30,478,933	1.5%	ANCTF	681,429
Amadeus IT Group S.A.	37,952,682	1.9%	AMS	729,075
ASML Holding NV	51,246,902	2.5%	ASML	108,708
Assa Abloy AB (Class B)	33,898,790	1.7%	ASSAB	1,681,173
Bayer AG	18,506,625	0.9%	BAYN	351,790
Brookfield Asset Management, Inc. (Class A)	98,842,903	4.8%	BAM/A	2,498,646
Clarivate, Plc.	5,783,829	0.3%	CLVT	559,906
Constellation Software, Inc.	69,398,251	3.4%	CNSWF	48,046
CRH, Plc.	89,002,722	4.3%	CRH	2,473,686
Eurofins Scientific SE	27,958,151	1.4%	ERF	437,202
Experian, Plc.	55,556,292	2.7%	EXPN	1,741,264
Fidelity National Information Services, Inc.	66,564,287	3.2%	FIS	802,076
Heineken NV	9,297,074	0.5%	HEIA	111,206
Hexagon AB (Class B)	30,769,920	1.5%	HEXAB	3,117,440
Hong Kong Exchanges & Clearing, Ltd.	15,914,719	0.8%	388	599,449
JD.com, Inc. (Class A)	61,136,759	3.0%	9618	3,274,175
Keyence Corp.	69,734,001	3.4%	6861	184,944
Kone Oyj (Class B)	10,915,911	0.5%	KNEBV	266,730
Koninklijke DSM NV	18,420,698	0.9%	DSM	156,434
London Stock Exchange Group, Plc.	47,964,849	2.3%	LSEG	551,086
L'Oreal S.A.	34,891,136	1.7%	OR	111,131
Lululemon Athletica, Inc.	34,276,426	1.7%	LULU	104,171
LVMH Moet Hennessy Louis Vuitton SE	44,025,054	2.1%	MC	69,784
MediaTek, Inc.	3,811,762	0.2%	2454	209,420
Melrose Industries, Plc.	41,170,308	2.0%	MRO	30,636,845
MSILF Treasury Securities Portfolio, Institutional				
Share Class	28,400,000	1.4%	MSUXX	28,400,000
Nexi SpA	16,166,003	0.8%	NEXI	1,862,293
Nintendo Co., Ltd.	4,366,364	0.2%	7974	107,100
Obic Co., Ltd.	55,509,498	2.7%	4684	369,915
Olympus Corp.	39,160,094	1.9%	7733	1,855,080
Partners Group Holding AG	60,529,404	3.0%	PGHN	67,525

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
PerkinElmer, Inc.	97,341,082	4.7%	PKI	728,710
S&P Global, Inc.	34,448,922	1.7%	SPGI	107,234
Safran S.A.	98,481,671	4.8%	SAF	885,746
SAP SE	72,060,395	3.5%	SAP	746,357
Sartorius Stedim Biotech	38,455,216	1.9%	DIM	121,201
Schneider Electric SE	50,024,390	2.4%	SU	395,278
Sika AG	18,235,927	0.9%	SIKA	80,999
Sonova Holding AG	10,679,629	0.5%	SOON	45,220
Spotify Technology S.A.	17,219,221	0.8%	SPOT	213,691
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	16,887,720	0.8%	TSM	274,374
Thales S.A.	52,118,886	2.5%	HO	410,088
Universal Music Group NV	30,980,256	1.5%	UMG	1,580,970
Worldline S.A.	47,102,312	2.3%	WLN	1,076,982
Cash	41,491,821	2.0%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH tracking #: IM-10756-2022-03-01

Control #: BBH003489

Expiration Date: 03/31/2023