

BBH Partner Fund - International Equity
as of Oct 31 2023

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Adidas AG	32,216,481	1.7%	ADS	182,303
AIA Group, Ltd.	79,156,228	4.3%	1299	9,088,235
Alcon, Inc.	48,846,111	2.6%	ALC	681,921
Alimentation Couche-Tard, Inc.	4,950,686	0.3%	ANCTF	91,026
Amadeus IT Group S.A.	14,179,037	0.8%	AMS	248,403
ASML Holding NV	38,762,134	2.1%	ASML	64,494
BAE Systems, Plc.	19,479,802	1.0%	BA/	1,452,936
Brookfield Corp.	49,191,541	2.6%	BN	1,690,046
Capgemini SE	15,061,569	0.8%	CAP	85,050
Compass Group, Plc.	16,557,479	0.9%	CPG	657,085
Constellation Software, Inc.	24,040,677	1.3%	CNSWF	12,003
Constellation Software Inc., Warrants, expires 03/31/2040	—	0.0%	2299955D	18,143
CRH, Plc.	75,669,304	4.1%	CRH	1,403,607
Daikin Industries, Ltd.	12,327,707	0.7%	6367	85,500
Dassault Systemes SE	28,945,114	1.6%	DSY	702,387
DBS Group Holdings, Ltd.	12,318,193	0.7%	DBS	512,600
Deutsche Boerse AG	17,730,466	0.9%	DB1	108,040
DSM-Firmenich AG	44,530,686	2.4%	DSFIR	490,459
Eisai Co., Ltd.	15,585,679	0.8%	4523	293,400
Essity AB (Class B)	16,210,159	0.9%	ESSITYB	710,926
Experian, Plc.	36,432,686	2.0%	EXPN	1,199,293
Franco-Nevada Corp.	15,472,269	0.8%	FNV	127,300
Galaxy Entertainment Group, Ltd.	9,870,035	0.5%	27	1,762,000
Heineken NV	15,098,510	0.8%	HEIA	168,193
Hexagon AB (Class B)	5,863,378	0.3%	HEXAB	718,920
Hong Kong Exchanges & Clearing, Ltd.	20,833,790	1.1%	388	599,119
ICON, Plc. ADR	20,443,604	1.1%	ICLR	83,799
JD.com, Inc. (Class A)	26,452,717	1.4%	9618	2,086,033
KB Financial Group, Inc.	11,911,559	0.6%	105560	313,133
Keyence Corp.	22,178,634	1.2%	6861	57,226
Komatsu, Ltd.	13,459,534	0.7%	6301	579,800
Kone Oyj (Class B)	18,109,539	1.0%	KNEBV	418,288
London Stock Exchange Group, Plc.	64,212,838	3.5%	LSEG	639,321
L'Oreal S.A.	14,647,949	0.8%	OR	34,953
LVMH Moet Hennessy Louis Vuitton SE	6,684,768	0.4%	MC	9,349

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MediaTek, Inc.	20,700,511	1.1%	2454	786,904
Melrose Industries, Plc.	37,581,981	2.0%	MRO	6,622,198
Merck KGaA	21,122,638	1.1%	MRK	140,475
MSILF Treasury Securities Portfolio, Institutional Share Class	57,100,000	3.1%	MSUXX	57,100,000
Next, Plc.	14,310,108	0.8%	NXT	170,793
Nintendo Co., Ltd.	11,365,712	0.6%	7974	274,200
Nomura Research Institute, Ltd.	16,642,029	0.9%	4307	629,500
Obic Co., Ltd.	51,384,654	2.8%	4684	346,025
Partners Group Holding AG	18,801,111	1.0%	PGHN	17,754
Prosus NV	39,106,908	2.1%	PRX	1,397,461
Prudential, Plc.	32,915,267	1.8%	PRU	3,141,963
Rentokil Initial, Plc.	12,784,986	0.7%	RTO	2,506,907
Revvity, Inc.	42,530,385	2.3%	RVTY	513,342
Rheinmetall AG	21,574,221	1.2%	RHM	75,463
Ryanair Holdings, Plc. ADR	14,637,130	0.8%	RYAAY	166,900
S&P Global, Inc.	8,040,068	0.4%	SPGI	23,017
Safran S.A.	80,751,493	4.3%	SAF	518,884
Sanofi S.A.	16,792,656	0.9%	SAN	184,161
SAP SE	68,077,318	3.7%	SAP	508,497
Sartorius Stedim Biotech	32,624,091	1.8%	DIM	173,677
Schneider Electric SE	45,176,554	2.4%	SU	294,048
Sika AG	3,428,480	0.2%	SIKA	14,367
SK Hynix, Inc.	17,888,140	1.0%	000660	205,393
Sonova Holding AG	10,699,987	0.6%	SOON	45,172
Sony Group Corp.	16,729,883	0.9%	6758	201,900
Spotify Technology S.A.	25,260,674	1.4%	SPOT	153,318
STMicroelectronics NV	15,625,252	0.8%	STMPA	408,135
Svenska Handelsbanken AB (Class A)	12,994,811	0.7%	SHBA	1,527,543
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	58,393,117	3.1%	TSM	676,551
Thales S.A.	35,595,703	1.9%	HO	241,753
Trip.com Group, Ltd. ADR	26,393,554	1.4%	TCOM	776,281
Universal Music Group NV	38,290,883	2.1%	UMG	1,571,767
Vestas Wind Systems A/S	19,585,518	1.0%	VWS	907,054
Vodafone Group, Plc.	12,633,041	0.7%	VOD	13,700,174
Cash	32,248,282	1.7%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

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Control #: BBH003698

Expiration Date: 04/30/2024