

# Money Market Fund Monthly Website Disclosure of Portfolio Holdings

## BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 10/31/2023

Dollar-Weighted Average Portfolio Maturity (WAM)

36 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)

36 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount	Rule 2a-7 WAM Maturity Date	Rule 2a-7 WAL Maturity Date	Coupon /Yield	Amortized Cost
BNP Paribas	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		\$375,000,000.00	11/1/2023	11/1/2023	5.28%	\$375,000,000.00
National Australia Bank Ltd.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		375,000,000.00	11/1/2023	11/1/2023	5.25%	375,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		375,000,000.00	11/1/2023	11/1/2023	5.25%	375,000,000.00
Societe Generale	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		375,000,000.00	11/1/2023	11/1/2023	5.27%	375,000,000.00
United States Treasury Bill	U.S. Treasury Debt	912797LL9	50,000,000.00	3/21/2024	3/21/2024	5.46%	48,959,145.83
United States Treasury Bill	U.S. Treasury Debt	912797JD0	85,000,000.00	2/13/2024	2/13/2024	5.40%	83,696,820.78
United States Treasury Bill	U.S. Treasury Debt	912797JA6	100,000,000.00	1/23/2024	1/23/2024	5.42%	98,769,870.84
United States Treasury Bill	U.S. Treasury Debt	912797HZ3	200,000,000.00	1/16/2024	1/16/2024	5.38%	197,759,963.36
United States Treasury Bill	U.S. Treasury Debt	912797HV2	230,000,000.00	12/19/2023	12/19/2023	5.38%	228,372,476.66
United States Treasury Bill	U.S. Treasury Debt	912797HU4	200,000,000.00	12/12/2023	12/12/2023	5.36%	198,796,963.19
United States Treasury Bill	U.S. Treasury Debt	912797HN0	250,000,000.00	12/5/2023	12/5/2023	5.36%	248,749,744.43
United States Treasury Bill	U.S. Treasury Debt	912797HM2	250,000,000.00	11/28/2023	11/28/2023	5.34%	249,009,559.37
United States Treasury Bill	U.S. Treasury Debt	912797HL4	200,000,000.00	11/21/2023	11/21/2023	5.36%	199,409,444.44
United States Treasury Bill	U.S. Treasury Debt	912797HK6	170,000,000.00	11/14/2023	11/14/2023	5.33%	169,675,222.07
United States Treasury Bill	U.S. Treasury Debt	912797HJ9	245,000,000.00	11/7/2023	11/7/2023	5.33%	244,784,150.00
United States Treasury Bill	U.S. Treasury Debt	912797GZ4	50,000,000.00	4/4/2024	4/4/2024	5.45%	48,857,628.48
United States Treasury Bill	U.S. Treasury Debt	912797GP6	85,000,000.00	2/29/2024	2/29/2024	5.43%	83,501,658.33
United States Treasury Bill	U.S. Treasury Debt	912797GC5	250,000,000.00	1/11/2024	1/11/2024	5.40%	247,372,013.89
United States Treasury Bill	U.S. Treasury Debt	912797FW2	250,000,000.00	1/4/2024	1/4/2024	5.38%	247,649,937.79
United States Treasury Bill	U.S. Treasury Debt	912797FV4	180,000,000.00	12/21/2023	12/21/2023	5.38%	178,671,062.50
United States Treasury Bill	U.S. Treasury Debt	912797FU6	220,000,000.00	12/14/2023	12/14/2023	5.37%	218,606,393.88
United States Treasury Bill	U.S. Treasury Debt	912797FT9	200,000,000.00	12/7/2023	12/7/2023	5.37%	198,940,460.00
United States Treasury Bill	U.S. Treasury Debt	912797FK8	185,000,000.00	11/16/2023	11/16/2023	5.35%	184,592,706.25

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United States Treasury Bill	U.S. Treasury Debt	912797FJ1	\$270,000,000.00	11/9/2023	11/9/2023	5.34%	\$269,683,522.23
United States Treasury Bill	U.S. Treasury Debt	912796ZY8	190,000,000.00	1/25/2024	1/25/2024	5.38%	187,619,480.55
United States Treasury Bill	U.S. Treasury Debt	912796ZD4	145,000,000.00	11/30/2023	11/30/2023	5.38%	144,380,155.22
United States Treasury Bill	U.S. Treasury Debt	912796YT0	280,000,000.00	11/2/2023	11/2/2023	5.26%	279,959,660.61
United States Treasury Bill	U.S. Treasury Debt	912797HG5	50,000,000.00	4/25/2024	4/25/2024	5.46%	48,701,144.44
United States Treasury Bill	U.S. Treasury Debt	912796CX5	60,000,000.00	4/18/2024	4/18/2024	5.46%	58,502,941.67

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<p>* Category of Investment that most closely identifies the investment from among the following categories designated by Rule 2a-7: U.S. Treasury Debt; U.S. Government Agency Debt; Variable Rate Demand Note; Other Municipal Security; Financial Company Commercial Paper; Asset Backed Commercial Paper; Certificate of Deposit; U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash; U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash; Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash; Insurance Company Funding Agreement; Investment Company; Other Instrument, Non U.S. Sovereign, Sub-Sovereign and Supra-National Debt, Non-Financial Company Commercial Paper, Non-Negotiable Time Deposit, Tender Option Bond, Other Asset-Backed Securities.</p>							

Fund holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change, and this list is not indicative of future fund composition. These fund holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more complete information on the fund, call 1-800-625-5759 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co.

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Shares of each fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.