

BBH Select Series - Mid Cap Fund

BROWN 
BROTHERS
HARRIMAN

HOLDINGS | AS OF SEPTEMBER 2025

Holdings	Ticker	# of Shares Held	% of TNA	Market Value
Advanced Drainage Systems Inc	WMS	150,609	4.0%	20,889,468.30
AptarGroup Inc	ATR	130,185	3.3%	17,400,527.10
Arista Networks Inc	ANET	177,082	4.9%	25,802,618.22
BJ's Wholesale Club Holdings Inc	BJ	109,804	1.9%	10,239,223.00
Brown & Brown Inc	BRO	221,811	4.0%	20,803,653.69
CBRE Group Inc (Class A)	CBRE	183,033	5.5%	28,838,679.48
Darling Ingredients Inc	DAR	475,989	2.8%	14,693,780.43
Entegris Inc	ENTG	229,686	4.0%	21,236,767.56
GFL Environmental Inc	GFL	571,812	5.1%	27,092,452.56
Guidewire Software Inc	GWRE	138,473	6.0%	31,829,403.78
GXO Logistics Inc	GXO	434,421	4.4%	22,976,526.69
HEICO Corp (Class A)	HEI/A	72,549	3.5%	18,433,975.41
ICON PLC	ICLR	108,044	3.6%	18,907,700.00
ITT Inc	ITT	77,978	2.6%	13,939,347.28
Keysight Technologies Inc	KEYS	83,665	2.8%	14,634,681.80
LPL Financial Holdings Inc	LPLA	58,201	3.7%	19,362,890.69
Mister Car Wash Inc	MCW	1,020,119	1.0%	5,437,234.27
NVR Inc	NVR	994	1.5%	7,986,452.04
Shift4 Payments Inc (Class A)	FOUR	301,693	4.4%	23,351,038.20
Take-Two Interactive Software Inc	TTWO	103,129	5.1%	26,644,408.44
UL Solutions Inc (Class A)	ULS	218,508	2.9%	15,483,476.88
Vulcan Materials Co	VMC	64,237	3.8%	19,760,585.94
Watsco Inc	WSO	56,820	4.4%	22,972,326.00
West Pharmaceutical Services Inc	WST	74,644	3.7%	19,581,360.52
WillScot Holdings Corp	WSC	513,765	2.1%	10,845,579.15
Wyndham Hotels & Resorts Inc	WH	217,159	3.3%	17,351,004.10
Zebra Technologies Corp (Class A)	ZBRA	38,925	2.2%	11,566,953.00

Holdings are reported as a percentage of total net assets (TNA), are subject to change and may not represent current or future portfolio composition.

Portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed. Totals may not sum due to rounding.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhffunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.