

# Money Market Fund Monthly Website Disclosure of Portfolio Holdings

## BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 9/30/2025

Dollar-Weighted Average Portfolio Maturity (WAM) 45 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL) 45 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount (\$)	Rule 2a-7 WAM Maturity Date	Rule 2a-7 WAL Maturity Date2	Coupon /Yield	Amortized Cost (\$)
BNP Paribas	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		375,000,000.00	10/1/2025	10/1/2025	4.13%	375,000,000.00
National Australia Bank Ltd.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		375,000,000.00	10/1/2025	10/1/2025	4.05%	375,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		375,000,000.00	10/1/2025	10/1/2025	4.04%	375,000,000.00
Societe Generale	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		375,000,000.00	10/1/2025	10/1/2025	4.15%	375,000,000.00
United States Treasury Bill	U.S. Treasury Debt	912797RV1	100,000,000.00	3/5/2026	3/5/2026	3.81%	98,388,430.56
United States Treasury Bill	U.S. Treasury Debt	912797RM1	210,000,000.00	11/4/2025	11/4/2025	4.06%	209,199,706.10
United States Treasury Bill	U.S. Treasury Debt	912797SB4	100,000,000.00	3/12/2026	3/12/2026	3.79%	98,324,650.00
United States Treasury Bill	U.S. Treasury Debt	912797QE0	350,000,000.00	10/9/2025	10/9/2025	4.27%	349,670,961.12
United States Treasury Bill	U.S. Treasury Debt	912797QG5	325,000,000.00	10/23/2025	10/23/2025	4.21%	324,178,170.13
United States Treasury Bill	U.S. Treasury Debt	912797SF5	250,000,000.00	1/13/2026	1/13/2026	3.89%	247,226,847.22
United States Treasury Bill	U.S. Treasury Debt	912797QY6	275,000,000.00	12/11/2025	12/11/2025	4.08%	272,817,736.08
United States Treasury Bill	U.S. Treasury Debt	912797RN9	330,000,000.00	11/12/2025	11/12/2025	4.22%	328,394,083.35
United States Treasury Bill	U.S. Treasury Debt	912797RD1	350,000,000.00	10/21/2025	10/21/2025	4.19%	349,190,333.35
United States Treasury Bill	U.S. Treasury Debt	912797MS3	355,000,000.00	10/2/2025	10/2/2025	4.19%	354,959,151.33
United States Treasury Bill	U.S. Treasury Debt	912797RP4	250,000,000.00	11/18/2025	11/18/2025	3.99%	248,677,100.03
United States Treasury Bill	U.S. Treasury Debt	912797QP5	240,000,000.00	11/6/2025	11/6/2025	4.17%	239,010,000.00
United States Treasury Bill	U.S. Treasury Debt	912797QS9	230,000,000.00	12/4/2025	12/4/2025	4.22%	228,305,582.22
United States Treasury Bill	U.S. Treasury Debt	912797RE9	335,000,000.00	10/28/2025	10/28/2025	4.11%	333,972,350.00
United States Treasury Bill	U.S. Treasury Debt	912797PV3	100,000,000.00	3/19/2026	3/19/2026	3.78%	98,257,656.94
United States Treasury Bill	U.S. Treasury Debt	912797SG3	175,000,000.00	1/20/2026	1/20/2026	3.87%	172,940,564.58
United States Treasury Bill	U.S. Treasury Debt	912797RC3	310,000,000.00	10/14/2025	10/14/2025	4.22%	309,530,528.48
United States Treasury Bill	U.S. Treasury Debt	912797NA1	315,000,000.00	10/30/2025	10/30/2025	4.20%	313,951,935.96
United States Treasury Bill	U.S. Treasury Debt	912797PM3	125,000,000.00	2/19/2026	2/19/2026	4.02%	123,073,000.00
United States Treasury Bill	U.S. Treasury Debt	912797SE8	220,000,000.00	1/6/2026	1/6/2026	3.90%	217,717,010.69
United States Treasury Bill	U.S. Treasury Debt	912797NU7	205,000,000.00	12/26/2025	12/26/2025	3.92%	203,100,516.81
United States Treasury Bill	U.S. Treasury Debt	912797SH1	100,000,000.00	1/27/2026	1/27/2026	3.87%	98,747,888.90
United States Treasury Bill	U.S. Treasury Debt	912797RR0	220,000,000.00	12/2/2025	12/2/2025	4.14%	218,452,324.99
United States Treasury Bill	U.S. Treasury Debt	912797QZ3	260,000,000.00	12/18/2025	12/18/2025	3.98%	257,785,569.18
United States Treasury Bill	U.S. Treasury Debt	912797QQ3	300,000,000.00	11/13/2025	11/13/2025	4.20%	298,522,024.31
United States Treasury Bill	U.S. Treasury Debt	912797QR1	300,000,000.00	11/20/2025	11/20/2025	4.12%	298,298,430.56
United States Treasury Bill	U.S. Treasury Debt	912797RZ2	150,000,000.00	12/30/2025	12/30/2025	3.91%	148,550,250.00

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Issuer Name	Category of Investment*	CUSIP	Principal Amount	Rule 2a-7 WAM Maturity Date	Rule 2a-7 WAL		Amortized Cost
					Maturity Date2	Coupon /Yield	

\* Category of Investment that most closely identifies the investment from among the following categories designated by Rule 2a-7: U.S. Treasury Debt; U.S. Government Agency Debt; Variable Rate Demand Note; Other Municipal Security; Financial Company Commercial Paper; Asset Backed Commercial Paper; Certificate of Deposit; U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash; U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash; Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash; Insurance Company Funding Agreement; Investment Company; Other Instrument, Non U.S. Sovereign, Sub-Sovereign and Supra-National Debt, Non-Financial Company Commercial Paper, Non-Negotiable Time Deposit, Tender Option Bond, Other Asset-Backed Securities.

Fund holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change, and this list is not indicative of future fund composition. These fund holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more complete information on the fund, call 1-800-625-5759 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co.

Shares of each fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

