

BBH Partner Fund - International Equity

HOLDINGS | AS OF SEPTEMBER 2026

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Advantest Corp.	14,087,422	0.6%	6857	63,262
Adyen NV	15,110,628	0.6%	ADYEN	15,239
AIA Group, Ltd.	18,089,339	0.7%	1299	1,929,813
Airbus SE	20,086,177	0.8%	AIR	93,346
Alcon AG	26,455,924	1.1%	ALC	414,875
ASM International NV	67,240,447	2.8%	ASM	67,280
ASML Holding NV	77,437,369	3.2%	ASML	43,043
Atlas Copco AB (Class A)	4,884,836	0.2%	ATCOA	237,373
BAE Systems, Plc.	33,752,368	1.4%	BA/	1,301,773
Banco de Sabadell S.A.	54,178,093	2.2%	SAB	13,149,853
Brookfield Corp.	2,699,986	0.1%	BN	73,909
Canadian Pacific Kansas City, Ltd.	18,885,198	0.8%	CP	221,457
Cellnex Telecom S.A.	16,385,940	0.7%	CLNX	642,117
Cie de Saint-Gobain S.A.	40,346,439	1.7%	SGO	518,891
Cie Financiere Richemont S.A. (Class A)	11,062,660	0.5%	CFR	51,659
Coloplast A/S (Class B)	6,607,240	0.3%	COLOB	104,592
Compass Group, Plc.	11,180,298	0.5%	CPG	379,609
Constellation Software, Inc.	31,298,727	1.3%	CSU	15,367
Constellation Software, Inc., Warrants, expires 03/31/2040	—	—%	2299955D	18,143
CRH, Plc.	27,154,177	1.1%	CRH	327,949
Deutsche Boerse AG	25,229,934	1.0%	DB1	77,729
DNB Bank ASA	44,380,039	1.8%	DNB	1,353,242
Dr Ing hc F Porsche AG (Class Preference)	36,718,337	1.5%	P911	710,724
DSV A/S	26,653,099	1.1%	DSV	150,645
EQT AB	34,102,960	1.4%	EQT	1,185,215
EssilorLuxottica S.A.	2,472,562	0.1%	EL	15,032
Experian, Plc.	18,661,030	0.8%	EXPN	572,031
Franco-Nevada Corp.	81,608,308	3.4%	FNV	342,343
Fresenius SE & Co. KGaA	49,557,126	2.0%	FRE	976,480
HDFC Bank, Ltd. ADR	31,617,802	1.3%	HDB	1,415,300
Hexagon AB (Class B)	10,421,819	0.4%	HEXAB	1,064,183
Holcim AG	13,278,091	0.5%	HOLN	166,908
Hoya Corp.	18,822,401	0.8%	7741	125,464
ICON, Plc. ADR	45,010,462	1.9%	ICLR	264,783
Infosys, Ltd. ADR	33,311,755	1.4%	INFY	3,095,888
KB Financial Group, Inc.	54,322,303	2.2%	105560	437,349
Keyence Corp.	88,703,178	3.6%	6861	173,208
Legrand S.A.	32,055,778	1.3%	LR	200,163
London Stock Exchange Group, Plc.	39,925,639	1.6%	LSEG	370,663
LVMH Moet Hennessy Louis Vuitton SE	41,944,387	1.7%	MC	95,067
MediaTek, Inc.	19,568,435	0.8%	2454	126,414

Security Description	Market Value	% of TNA	Ticker	# of Shares Held
Mettler-Toledo International, Inc.	5,856,442	0.2%	MTD	3,876
Mitsubishi Heavy Industries, Ltd.	22,608,185	0.9%	7011	927,856
Nintendo Co., Ltd.	10,348,616	0.4%	7974	205,009
Nomura Research Institute, Ltd.	23,906,313	1.0%	4307	743,985
NU Holdings, Ltd. (Class A)	4,526,266	0.2%	NU	357,525
Obic Co., Ltd.	22,564,733	0.9%	4684	717,642
Prosus NV	9,797,159	0.4%	PRX	243,571
Recruit Holdings Co., Ltd.	76,049,174	3.1%	6098	713,300
RELX, Plc.	24,388,654	1.0%	REL	738,078
Rentokil Initial, Plc.	24,495,556	1.0%	RTO	6,242,313
Rheinmetall AG	41,138,981	1.7%	RHM	37,925
Ryanair Holdings, Plc. ADR	38,253,954	1.6%	RYAAY	695,400
S&P Global, Inc.	17,307,766	0.7%	SPGI	43,876
Safran S.A.	29,322,075	1.2%	SAF	77,533
Samsung Electronics Co., Ltd.	57,254,228	2.4%	5930	288,797
Sandvik AB	4,459,109	0.2%	SAND	119,083
SAP SE	51,982,384	2.1%	SAP	247,052
Sartorius Stedim Biotech	21,263,192	0.9%	DIM	88,182
Schneider Electric SE	30,485,555	1.3%	SU	92,435
Sea, Ltd. ADR	19,035,730	0.8%	SE	195,519
Shell, Plc.	48,473,832	2.0%	SHEL	1,022,996
Shopify, Inc. (Class A)	5,792,598	0.2%	SHOP	39,060
Siemens AG	19,150,431	0.8%	SIE	61,231
Siemens Energy AG	17,083,621	0.7%	ENR	105,562
Siemens Healthineers AG	47,510,382	2.0%	SHL	1,103,091
Smurfit Westrock, Plc.	46,001,239	1.9%	SW	1,043,112
Spotify Technology S.A.	31,946,784	1.3%	SPOT	65,548
STMicroelectronics NV	51,549,168	2.1%	STMPA	964,214
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	135,560,964	5.6%	TSM	297,159
Thales S.A.	34,352,824	1.4%	HO	134,935
Tokyo Electron, Ltd.	89,499,799	3.7%	8035	1,189,010
Universal Music Group NV	36,235,399	1.5%	UMG	2,239,261
Vestas Wind Systems A/S	24,152,530	1.0%	VWS	818,939
Cash	77,058,273	3.2%		

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit www.bbhfunds.com. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005. Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

BBH tracking #: IM-19307-2026-10-14

Control #: BBH004076

Expiration Date: 01/31/2027