

The following portfolio data for the BBH Global Core Select Fund is made available to the public under our Portfolio Holdings Information Policy and is "as of" the date indicated.



## Portfolio Holdings for BBH Global Core Select Fund as of Aug 31, 2019

Individual cash and cash equivalents (i.e. repurchase agreements, T-bills, commercial paper) are not included in the portfolio data. Instead, the percentage of total net assets of all cash and cash equivalents is shown at the end of the holdings list. Complete portfolio holdings data can be found in the semi- and annual financial statements of the fund as well as the SEC Form N-Q filings.

| CUSIP/<br>SEDOL | SYMBOL | SECURITY DESCRIPTION           | Country        | SHARES<br>HELD | PRICE       | MARKET<br>VALUE | PERCENTAGE OF<br>TOTAL NET ASSETS |
|-----------------|--------|--------------------------------|----------------|----------------|-------------|-----------------|-----------------------------------|
| 02079K107       | GOOG   | Alphabet (Class C)             | United States  | 3,299          | \$ 1,188.10 | \$ 3,919,542    | 7.1%                              |
| 68389X105       | ORCL   | Oracle Corp                    | United States  | 61,020         | \$ 52.06    | \$ 3,176,701    | 5.8%                              |
| 217204106       | CPRT   | Copart Inc                     | United States  | 38,860         | \$ 75.39    | \$ 2,929,655    | 5.3%                              |
| 0237400         | DGE    | Diageo Plc ADR                 | United Kingdom | 63,330         | \$ 42.75    | \$ 2,707,421    | 4.9%                              |
| 339041105       | FLT    | FleetCor Technologies Inc      | United States  | 8,741          | \$ 298.40   | \$ 2,608,314    | 4.7%                              |
| 2011646         | ATD/B  | Alimentation Couche-Tard Inc   | Canada         | 39,890         | \$ 63.06    | \$ 2,515,545    | 4.6%                              |
| 98978V103       | ZTS    | Zoetis Inc                     | United States  | 19,639         | \$ 126.42   | \$ 2,482,762    | 4.5%                              |
| 7103065         | NOVN   | Novartis AG                    | Switzerland    | 22,791         | \$ 90.02    | \$ 2,051,587    | 3.7%                              |
| BZ12WP8         | LIN    | Linde PLC                      | Ireland        | 10,528         | \$ 188.91   | \$ 1,988,844    | 3.6%                              |
| B24CGK7         | RB     | Reckitt Benckiser Group Plc    | United Kingdom | 24,240         | \$ 78.01    | \$ 1,890,859    | 3.4%                              |
| B1527V7         | UNA    | Unilever NV                    | Netherlands    | 28,343         | \$ 62.07    | \$ 1,759,260    | 3.2%                              |
| 0870612         | LLOY   | Lloyds Banking Group Plc       | United Kingdom | 2,853,000      | \$ 0.61     | \$ 1,726,654    | 3.1%                              |
| 150870103       | CE     | Celanese Corp                  | United States  | 14,812         | \$ 113.37   | \$ 1,679,236    | 3.0%                              |
| B28DTJ6         | BVI    | Bureau Veritas SA              | France         | 68,675         | \$ 23.94    | \$ 1,644,099    | 3.0%                              |
| 7021963         | DB1    | Deutsche Boerse AG             | Germany        | 10,040         | \$ 146.98   | \$ 1,475,723    | 2.7%                              |
| 806407102       | HSIC   | Henry Schein Inc               | United States  | 23,869         | \$ 61.62    | \$ 1,470,808    | 2.7%                              |
| 57636Q104       | MA     | Mastercard Inc                 | United States  | 5,223          | \$ 281.37   | \$ 1,469,596    | 2.7%                              |
| 2566351         | FFH    | Fairfax Financial Holdings Ltd | Canada         | 3,053          | \$ 446.44   | \$ 1,362,977    | 2.5%                              |
| BYYHL23         | ABI    | Anheuser-Busch InBev SA/NV     | Belgium        | 14,140         | \$ 94.57    | \$ 1,337,170    | 2.4%                              |
| 7123870         | NESN   | Nestle SA                      | Switzerland    | 11,640         | \$ 112.18   | \$ 1,305,827    | 2.4%                              |
| 194162103       | CL     | Colgate-Palmolive Co           | United States  | 16,883         | \$ 74.15    | \$ 1,251,874    | 2.3%                              |
| B0CCH46         | HEIO   | Heineken Holding NV            | Netherlands    | 11,750         | \$ 98.92    | \$ 1,162,325    | 2.1%                              |
| 4497749         | KBC    | KBC Group NV                   | Belgium        | 18,130         | \$ 57.93    | \$ 1,050,220    | 1.9%                              |
| BGH1M56         | PRGO   | Perrigo Co Plc                 | Ireland        | 22,057         | \$ 46.78    | \$ 1,031,826    | 1.9%                              |
| BZ4CMZ5         | CPR    | Davide Campari-Milano SpA      | Italy          | 108,560        | \$ 9.40     | \$ 1,020,237    | 1.8%                              |
| BJT1GR5         | ALC    | Alcon Inc                      | Switzerland    | 14,764         | \$ 60.95    | \$ 899,835      | 1.6%                              |
| 09857L108       | BKNG   | Booking Holdings Inc           | United States  | 438            | \$ 1,966.41 | \$ 861,288      | 1.6%                              |
| 5671735         | SAN    | Sanofi                         | France         | 9,836          | \$ 85.92    | \$ 845,101      | 1.5%                              |
| 4354338         | FPE    | Fuchs Petrolub SE              | Germany        | 23,175         | \$ 34.40    | \$ 797,134      | 1.4%                              |
| B04YJV1         | IFC    | Intact Financial Corp          | Canada         | 8,075          | \$ 97.92    | \$ 790,698      | 1.4%                              |
| 22160K105       | COST   | Costco Wholesale Corp          | United States  | 2,425          | \$ 294.76   | \$ 714,793      | 1.3%                              |
|                 |        | Cash and Cash Equivalents      |                |                |             |                 | 5.8%                              |
|                 |        |                                |                |                |             |                 | 100.0%                            |

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

For short term liquidity purposes, the fund invests in repurchase agreements "repos". There are risks associated with repos such as the counterparty to a repurchase agreement defaulting or otherwise becoming unable to honor a financial obligation and the value of your investment could decline as a result. A repo agreement is subject to the risk that the seller may fail to repurchase the security.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co.

Shares of the fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1100, Denver, CO 80203.

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