

## Money Market Fund Monthly Website Disclosure of Portfolio Holdings

### BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 10/31/2018

Dollar-Weighted Average Portfolio Maturity (WAM)

40 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)

40 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount	Rule 2a-7		Coupon/Yield	Amortized Cost
				Rule 2a-7 WAM Maturity Date	WAL Maturity Date		
BNP Paribas	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		55,000,000.00	11/1/2018	11/1/2018	2.21%	55,000,000.00
Federal Home Loan Bank Discount Note	U.S. Government Agency Debt	313385P42	28,375,000.00	11/14/2018	11/14/2018	2.13%	28,353,240.80
Federal Home Loan Bank Discount Note	U.S. Government Agency Debt	313385Q33	70,000,000.00	11/21/2018	11/21/2018	2.17%	69,915,755.56
Federal Home Loan Bank Discount Note	U.S. Government Agency Debt	313385N51	65,000,000.00	11/7/2018	11/7/2018	2.17%	64,976,491.67
Federal Home Loan Bank Discount Note	U.S. Government Agency Debt	313385T71	50,000,000.00	12/19/2018	12/19/2018	2.20%	49,853,666.67
Federal Home Loan Bank Discount Note	U.S. Government Agency Debt	313385M86	85,000,000.00	11/2/2018	11/2/2018	2.18%	84,994,869.45
National Australia Bank Ltd.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		65,000,000.00	11/1/2018	11/1/2018	2.17%	65,000,000.00
Societe Generale	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		55,000,000.00	11/1/2018	11/1/2018	2.20%	55,000,000.00
United States Treasury Bill	U.S. Treasury Debt	912796QU6	100,000,000.00	1/24/2019	1/24/2019	2.28%	99,471,791.66
United States Treasury Bill	U.S. Treasury Debt	912796QW2	50,000,000.00	2/7/2019	2/7/2019	2.23%	49,700,045.14
United States Treasury Bill	U.S. Treasury Debt	912796UD9	65,000,000.00	12/11/2018	12/11/2018	2.18%	64,843,372.22
United States Treasury Bill	U.S. Treasury Debt	912796UE7	100,000,000.00	12/18/2018	12/18/2018	2.19%	99,715,127.78
United States Treasury Bill	U.S. Treasury Debt	912796PP8	75,000,000.00	1/31/2019	1/31/2019	2.29%	74,568,413.54
United States Treasury Bill	U.S. Treasury Debt	912796QJ1	100,000,000.00	11/15/2018	11/15/2018	2.02%	99,921,810.00
United States Treasury Bill	U.S. Treasury Debt	912796PK9	125,000,000.00	1/3/2019	1/3/2019	2.19%	124,524,218.75
United States Treasury Bill	U.S. Treasury Debt	912796PD5	165,000,000.00	11/8/2018	11/8/2018	2.03%	164,935,024.93
United States Treasury Bill	U.S. Treasury Debt	912796PE3	125,000,000.00	12/6/2018	12/6/2018	2.06%	124,751,169.44
United States Treasury Bill	U.S. Treasury Debt	912796QK8	100,000,000.00	11/23/2018	11/23/2018	2.02%	99,877,534.87
United States Treasury Bill	U.S. Treasury Debt	912796QS1	115,000,000.00	1/10/2019	1/10/2019	2.18%	114,514,938.88
United States Treasury Bill	U.S. Treasury Debt	912796QT9	100,000,000.00	1/17/2019	1/17/2019	2.25%	99,522,546.53
United States Treasury Bill	U.S. Treasury Debt	912796QP7	200,000,000.00	12/20/2018	12/20/2018	2.13%	199,422,841.25
United States Treasury Bill	U.S. Treasury Debt	912796QL6	85,000,000.00	11/29/2018	11/29/2018	2.06%	84,864,520.83
United States Treasury Bill	U.S. Treasury Debt	912796QN2	135,000,000.00	12/13/2018	12/13/2018	2.11%	134,669,413.33

Municipal Security; Financial Company Commercial Paper; Asset Backed Commercial Paper; Certificate of Deposit; U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash; U.S.

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				Rule 2a-7 WAM Maturity Date	WAL Maturity Date		

Fund holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future fund composition. These fund holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects are in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co.

Shares of each fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1100, Denver, CO 80203.

**NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE**

IM-05448-2018-09-10

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Expiration Date: 09/30/2019