

## Money Market Fund Monthly Website Disclosure of Portfolio Holdings

### BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 3/31/2019

Dollar-Weighted Average Portfolio Maturity (WAM)

36 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)

36 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount	Rule 2a-7		Coupon/Yield	Amortized Cost
				Rule 2a-7 WAM Maturity Date	WAL Maturity Date		
BNP Paribas	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		55,000,000.00	4/1/2019	4/1/2019	2.54%	55,000,000.00
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384DW6	85,000,000.00	4/3/2019	4/3/2019	2.40%	84,988,718.06
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384EL9	50,000,000.00	4/17/2019	4/17/2019	2.42%	49,946,444.45
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384DU0	50,000,000.00	4/1/2019	4/1/2019	2.25%	50,000,000.00
National Australia Bank Ltd.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		65,000,000.00	4/1/2019	4/1/2019	2.60%	65,000,000.00
Societe Generale	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		55,000,000.00	4/1/2019	4/1/2019	2.55%	55,000,000.00
United States Treasury Bill	U.S. Treasury Debt	912796RD3	110,000,000.00	4/4/2019	4/4/2019	2.38%	109,978,348.33
United States Treasury Bill	U.S. Treasury Debt	912796QC6	110,000,000.00	4/25/2019	4/25/2019	2.37%	109,827,200.00
United States Treasury Bill	U.S. Treasury Debt	912796QH5	110,000,000.00	5/23/2019	5/23/2019	2.40%	109,620,183.34
United States Treasury Bill	U.S. Treasury Debt	912796VC0	50,000,000.00	5/21/2019	5/21/2019	2.42%	49,832,465.28
United States Treasury Bill	U.S. Treasury Debt	912796VA4	75,000,000.00	5/7/2019	5/7/2019	2.39%	74,821,500.00
United States Treasury Bill	U.S. Treasury Debt	912796UX5	160,000,000.00	4/16/2019	4/16/2019	2.40%	159,840,426.05
United States Treasury Bill	U.S. Treasury Debt	912796UW7	80,000,000.00	4/9/2019	4/9/2019	2.39%	79,957,748.33
United States Treasury Bill	U.S. Treasury Debt	912796UV9	130,000,000.00	4/2/2019	4/2/2019	2.37%	129,991,479.51
United States Treasury Bill	U.S. Treasury Debt	912796RV3	70,000,000.00	6/27/2019	6/27/2019	2.39%	69,597,975.42
United States Treasury Bill	U.S. Treasury Debt	912796RU5	150,000,000.00	6/13/2019	6/13/2019	2.40%	149,273,649.99
United States Treasury Bill	U.S. Treasury Debt	912796RR2	75,000,000.00	5/30/2019	5/30/2019	2.41%	74,705,983.34
United States Treasury Bill	U.S. Treasury Debt	912796RQ4	150,000,000.00	5/16/2019	5/16/2019	2.39%	149,554,156.25
United States Treasury Bill	U.S. Treasury Debt	912796RP6	175,000,000.00	5/9/2019	5/9/2019	2.38%	174,563,237.50
United States Treasury Bill	U.S. Treasury Debt	912796RJ0	140,100,000.00	5/2/2019	5/2/2019	2.38%	139,814,551.08
United States Treasury Bill	U.S. Treasury Debt	912796RH4	75,000,000.00	4/18/2019	4/18/2019	2.38%	74,916,345.84
United States Treasury Bill	U.S. Treasury Debt	912796RG6	100,000,000.00	4/11/2019	4/11/2019	2.40%	99,933,857.64
United States Treasury Bill	U.S. Treasury Debt	912796QM4	145,000,000.00	6/20/2019	6/20/2019	2.42%	144,224,361.12
United States Treasury Bill	U.S. Treasury Debt	912796RS0	100,000,000.00	6/6/2019	6/6/2019	2.41%	99,560,550.00

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				Rule 2a-7 WAM Maturity Date	WAL Maturity Date		

\* Category of Investment that most closely identifies the investment from among the following categories designated by Rule 2a-7: U.S. Treasury Debt; U.S. Government Agency Debt; Variable Rate Demand Note; Other Municipal Security; Financial Company Commercial Paper; Asset Backed Commercial Paper; Certificate of Deposit; U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash; U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash; Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash; Insurance Company Funding Agreement; Investment Company; Other Instrument, Non U.S. Sovereign, Sub-Sovereign and Supra-National Debt, Non-Financial Company Commercial Paper, Non-Negotiable Time Deposit, Tender Option Bond, Other Asset-Backed Securities.

Fund holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future fund composition. These fund holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects are in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co.

Shares of each fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1100, Denver, CO 80203.

**NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE**

IM-05448-2018-09-10    BBH002341    Expiration Date: 09/30/2019