

## Money Market Fund Monthly Website Disclosure of Portfolio Holdings

### BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 8/31/2019

Dollar-Weighted Average Portfolio Maturity (WAM)

36 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)

36 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount	Rule 2a-7	Rule 2a-7	Coupon/Yield	Amortized Cost
				WAM	WAL Maturity		
				Maturity Date	Date		
BNP Paribas	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		55,000,000.00	9/3/2019	9/3/2019	2.15%	55,000,000.00
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384MT3	100,000,000.00	10/9/2019	10/9/2019	2.04%	99,797,000.00
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384LR8	100,000,000.00	9/13/2019	9/13/2019	2.12%	99,941,319.44
National Australia Bank, Ltd.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		65,000,000.00	9/3/2019	9/3/2019	2.12%	65,000,000.00
Societe Generale	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		55,000,000.00	9/3/2019	9/3/2019	2.15%	55,000,000.00
United States Treasury Bill	U.S. Treasury Debt	912796VY2	40,000,000.00	10/8/2019	10/8/2019	1.87%	39,927,394.44
United States Treasury Bill	U.S. Treasury Debt	912796VW6	125,000,000.00	9/24/2019	9/24/2019	2.00%	124,854,750.00
United States Treasury Bill	U.S. Treasury Debt	912796VW8	100,000,000.00	9/17/2019	9/17/2019	2.09%	99,919,035.28
United States Treasury Bill	U.S. Treasury Debt	912796VU0	100,000,000.00	9/10/2019	9/10/2019	2.15%	99,958,262.50
United States Treasury Bill	U.S. Treasury Debt	912796VT3	100,000,000.00	9/3/2019	9/3/2019	2.07%	100,000,000.00
United States Treasury Bill	U.S. Treasury Debt	912796SU4	50,000,000.00	11/29/2019	11/29/2019	1.95%	49,765,281.25
United States Treasury Bill	U.S. Treasury Debt	912796ST7	125,000,000.00	11/21/2019	11/21/2019	1.95%	124,468,670.13
United States Treasury Bill	U.S. Treasury Debt	912796SS9	100,000,000.00	11/14/2019	11/14/2019	1.88%	99,626,630.00
United States Treasury Bill	U.S. Treasury Debt	912796SP5	160,000,000.00	10/24/2019	10/24/2019	2.06%	159,535,418.34
United States Treasury Bill	U.S. Treasury Debt	912796SN0	150,000,000.00	10/17/2019	10/17/2019	2.08%	149,621,263.89
United States Treasury Bill	U.S. Treasury Debt	912796SL4	180,000,000.00	10/3/2019	10/3/2019	2.14%	179,681,466.66
United States Treasury Bill	U.S. Treasury Debt	912796SK6	50,000,000.00	9/26/2019	9/26/2019	2.02%	49,935,568.06
United States Treasury Bill	U.S. Treasury Debt	912796SJ9	75,000,000.00	9/19/2019	9/19/2019	2.16%	74,928,443.34
United States Treasury Bill	U.S. Treasury Debt	912796SG5	140,000,000.00	9/5/2019	9/5/2019	2.29%	139,982,291.11
United States Treasury Bill	U.S. Treasury Debt	912796RM3	75,000,000.00	11/7/2019	11/7/2019	1.99%	74,731,753.13
United States Treasury Bill	U.S. Treasury Debt	912796RF8	125,000,000.00	10/10/2019	10/10/2019	2.02%	124,741,490.77
United States Treasury Bill	U.S. Treasury Debt	912796RA9	60,000,000.00	9/12/2019	9/12/2019	2.18%	59,967,502.50
United States Treasury Bill	U.S. Treasury Debt	912796SQ3	115,000,000.00	10/31/2019	10/31/2019	2.05%	114,622,863.06

## Money Market Fund Monthly Website Disclosure of Portfolio Holdings

### BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 8/31/2019

Dollar-Weighted Average Portfolio Maturity (WAM)

36 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)

36 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount	Rule 2a-7		Coupon/Yield	Amortized Cost
				Rule 2a-7 WAM Maturity Date	WAL Maturity Date		

\* Category of Investment that most closely identifies the investment from among the following categories designated by Rule 2a-7: U.S. Treasury Debt; U.S. Government Agency Debt; Variable Rate Demand Note; Other Municipal Security; Financial Company Commercial Paper; Asset Backed Commercial Paper; Certificate of Deposit; U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash; U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash; Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash; Insurance Company Funding Agreement; Investment Company; Other Instrument, Non U.S. Sovereign, Sub-Sovereign and Supra-National Debt, Non-Financial Company Commercial Paper, Non-Negotiable Time Deposit, Tender Option Bond, Other Asset-Backed Securities.

Fund holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future fund composition. These fund holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

For more complete information on the fund, call 1-800-575-1265 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects are in the fund's prospectus, which you should read carefully before investing.

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co.

Shares of each fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1100, Denver, CO 80203.

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

IM-05448-2018-09-10      BBH002341      Expiration Date: 09/30/2019