

# BBH U.S. Government Money Market Fund

Fund Fact Sheet / 2Q 2020

## INVESTMENT OBJECTIVE

To achieve a high level of income consistent with the preservation of capital and the maintenance of liquidity.

## INVESTMENT PORTFOLIO

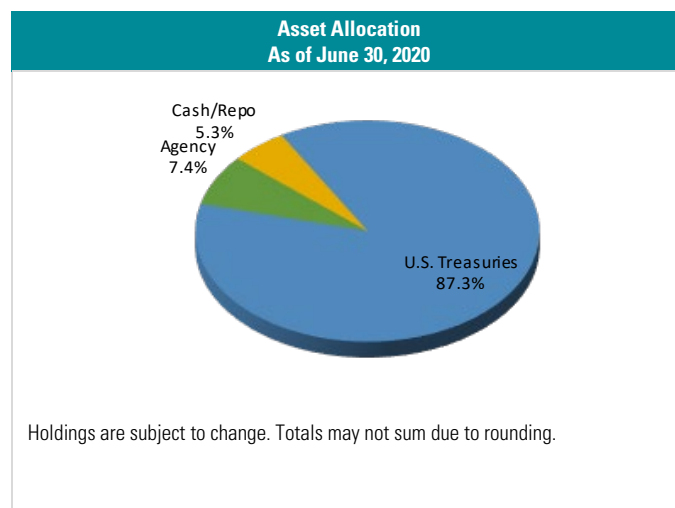
Short-term U.S. Treasuries and securities issued by U.S. government agencies or government-sponsored enterprises and repurchase agreements fully collateralized by such instruments.

## INVESTMENT CRITERIA

Avoid unacceptable environmental, social or governance ("ESG") risks.

## WHO SHOULD INVEST

Investors who seek an investment that provides minimal risk and stability of principal at the expense of higher potential returns.



Fund Facts As of June 30, 2020	
Number of Securities Held	25
Average Maturity (Days)	47

## Performance As of June 30, 2020

Fund/Benchmark	Total Returns		Average Annual Total Returns				
	7 Day Yield	3 Mo.*	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Inception
<b>BBH U.S. Government Money Market Fund (Institutional Shares)</b>	0.01%	0.04%	1.22%	1.43%	0.91%	0.46%	0.91%
<b>iMoneyNet Money Fund Average (Govt &amp; Agency Institutional)</b>	0.04%	0.03%	1.16%	1.38%	0.91%	0.48%	0.92%
<b>BBH U.S. Government Money Market Fund (Regular Shares)</b>	0.01%	0.02%	1.02%	1.20%	0.74%	0.37%	3.46%
<b>iMoneyNet Money Fund Average (Govt &amp; Agency Retail)</b>	0.02%	0.01%	0.94%	1.11%	0.68%	0.35%	3.33%

**Institutional Shares: Net/Gross Expense Ratio (%) 0.24 / 0.24**

**Regular Shares: Net/Gross Expense Ratio (%) 0.47 / 0.47**

\* Returns are not annualized.

The yield quotation more closely reflects the current earnings of the Money Market fund than the total return quotation.

The Investment Adviser has voluntarily agreed to waive fees and/or reimburse expenses in order to maintain the minimum daily yield of the Fund at 1 basis point (0.01%). This waiver can be changed at any time at the sole discretion of the Investment Adviser.

**Past performance does not guarantee future results, and current performance may be lower or higher than the past performance data quoted. For performance current to the most recent month-end please call 1-800-625-5759.**

In connection with the amendments to the SEC's Money Market Fund rules the benchmark was changed to the iMoneyNet Money Fund Average (Govt & Agency) on April 1, 2016. All performance prior to April 1, 2016 reflects the iMoneyNet Money Fund Average (1st Tier). The iMoneyNet Money Fund Average is a widely-used index in the cash investment industry for taxable and tax-free money market mutual funds. The index is not available for direct investment.

## Share Class Overview As of June 30, 2020

	Ticker	Inception Date	Total Net Assets (\$ mil)
<b>Institutional Shares</b>	BBSXX	01/26/2007	\$3,435.5
<b>Regular Shares</b>	BBMXX	12/12/1983	\$82.1

**You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

**For more complete information, visit [www.bbhfunds.com](http://www.bbhfunds.com) for a prospectus. You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

Shares of the Fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

Brown Brothers Harriman & Co. ("BBH"), a New York limited partnership, was founded in 1818 and provides investment advice to registered mutual funds through a separately identifiable department (the "SID"). The SID is registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. BBH acts as the Fund Administrator and is located at 140 Broadway, New York, NY 10005.

**Not FDIC Insured**

**No Bank Guarantee**

**May Lose Money**

## Risk

The fund is subject to the risk of changing economic, political or market conditions, credit risk, regulatory risk and the risk of interest rate fluctuations. Asset allocation decisions, particularly large redemptions, made by BBH&Co., whose discretionary investment advisory clients make up a large percentage of the Fund's shareholders, may adversely impact remaining Fund shareholders.

BBH Fund Information Service: (800) 625-5759

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Exp. Date 10/31/2020