

## Money Market Fund Monthly Website Disclosure of Portfolio Holdings

### BBH U.S. Government Money Market Fund

Unaudited Portfolio Holdings Disclosure as of 9/30/2020

Dollar-Weighted Average Portfolio Maturity (WAM)

42 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)

42 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount	Rule 2a-7		Coupon/Yield	Amortized Cost
				Rule 2a-7 WAM Maturity Date	WAL Maturity Date		
BNP Paribas	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		55,000,000.00	10/1/2020	10/1/2020	0.07%	55,000,000.00
Fannie Mae Discount Notes	U.S. Government Agency Debt	313588K87	140,000,000.00	10/16/2020	10/16/2020	0.20%	139,988,333.33
National Australia Bank Ltd.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		65,000,000.00	10/1/2020	10/1/2020	0.03%	65,000,000.00
Societe Generale	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		55,000,000.00	10/1/2020	10/1/2020	0.08%	55,000,000.00
United States Treasury Bill	U.S. Treasury Debt	912796A66	135,000,000.00	1/12/2021	1/12/2021	0.11%	134,957,684.16
United States Treasury Bill	U.S. Treasury Debt	912796A58	180,000,000.00	1/5/2021	1/5/2021	0.09%	179,957,186.66
United States Treasury Bill	U.S. Treasury Debt	9127963V9	100,000,000.00	1/21/2021	1/21/2021	0.10%	99,968,888.88
United States Treasury Bill	U.S. Treasury Debt	9127964S5	180,000,000.00	11/17/2020	11/17/2020	0.10%	179,977,048.33
United States Treasury Bill	U.S. Treasury Debt	9127963J6	245,000,000.00	12/10/2020	12/10/2020	0.09%	244,957,533.32
United States Treasury Bill	U.S. Treasury Debt	9127964G1	100,000,000.00	10/6/2020	10/6/2020	0.08%	99,998,826.38
United States Treasury Bill	U.S. Treasury Debt	9127963B3	225,000,000.00	11/27/2020	11/27/2020	0.09%	224,966,488.77
United States Treasury Bill	U.S. Treasury Debt	9127963A5	150,000,000.00	11/19/2020	11/19/2020	0.09%	149,981,046.51
United States Treasury Bill	U.S. Treasury Debt	9127962Z1	200,000,000.00	11/12/2020	11/12/2020	0.09%	199,978,416.67
United States Treasury Bill	U.S. Treasury Debt	9127964H9	185,000,000.00	10/13/2020	10/13/2020	0.08%	184,995,012.50
United States Treasury Bill	U.S. Treasury Debt	9127962T5	120,000,000.00	10/29/2020	10/29/2020	0.08%	119,992,152.22
United States Treasury Bill	U.S. Treasury Debt	9127962S7	180,000,000.00	10/22/2020	10/22/2020	0.11%	179,988,380.00
United States Treasury Bill	U.S. Treasury Debt	9127962J7	265,000,000.00	10/1/2020	10/1/2020	0.16%	265,000,000.00
United States Treasury Bill	U.S. Treasury Debt	912796TU3	220,000,000.00	12/3/2020	12/3/2020	0.10%	219,960,467.50
United States Treasury Bill	U.S. Treasury Debt	912796TN9	325,000,000.00	10/8/2020	10/8/2020	0.13%	324,991,675.35
United States Treasury Bill	U.S. Treasury Debt	9127964J5	150,000,000.00	10/20/2020	10/20/2020	0.09%	149,993,181.12

\* Category of Investment that most closely identifies the investment from among the following categories designated by Rule 2a-7: U.S. Treasury Debt; U.S. Government Agency Debt; Variable Rate Demand Note; Other Municipal Security; Financial Company Commercial Paper; Asset Backed Commercial Paper; Certificate of Deposit; U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash; U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash; Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash; Insurance Company Funding Agreement; Investment Company; Other Instrument, Non U.S. Sovereign, Sub-Sovereign and Supra-National Debt, Non-Financial Company Commercial Paper, Non-Negotiable Time Deposit, Tender Option Bond, Other Asset-Backed Securities.

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Fund holdings are shown as of the date indicated. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future fund composition. These fund holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

*An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.*

*For more complete information on the fund, call 1-800-625-5759 for a prospectus or visit [www.bbhfunds.com](http://www.bbhfunds.com). You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.*

The BBH Funds are managed by a separately identifiable department within Brown Brothers Harriman & Co.

Shares of each fund are distributed by ALPS Distributors, Inc. and is located at 1290 Broadway, Suite 1000, Denver, CO 80203.

**NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE**

IM-08387-2020-09-08    BBH003037    Expiration Date 09/30/2021